

MORNING REPORT

As at 9.00 a.m. 11/08/2022

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KEY OVERSEAS MARKET

Top News

US markets closed higher on Wednesday after data showed US inflation slowed more than expected in July and raised hopes the Federal Reserve will become less aggressive on interest rate hikes. The Dow Jones Industrial Average closed flat, while the S&P 500 and Nasdaq Composite were up 2.13% and 2.89% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.25%), the Dax 30 (+1.23%), CAC 40 (+0.52%) and the STOXX (+0.91%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225(-0.65%), HSI (-1.96%) and the Shanghai Composite (-0.54%).

The yield on the US 10 - year note was at 2.785%, while the 2 - year note was at 3.22%. Oil was up to \$91.57 per barrel, up 1.18%. The gold price was at US\$1808.00 per ounce, down 0.24%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, - 0.53% to 6,992.70 points. The worst performing stocks in this index were ST BARBARA LIMITED (+11.57%) and LIFE360 INC. (+7.05%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11753.482 points up 0.43%. Most sectors ended mixed. The 3 worst sectors were Consumer Staples (-4.15%), Primary Sector (-0.65%), Industrials (-0.38%). The 3 best sectors were Real Estate (+0.88%), Financials (+0.79%) and Energy (+0.61%).

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	NZX Index			
Index	Last		Chang	ge
S&P/NZX All Index	12,824.76	4.68	_	0.04%
S&P/NZX 50 Index	11,752.09	1.39		0.01%
S&P/NZX MidCap Index	33,721.24	70.95	_	0.21%
S&P/NZX SmallCap Index	84,228.07	60.99		0.07%
led av	ASX Index		Char	
Index ASX All Ordinaries	Last 7,238.70	39.90	Chang	ge 0.55%
S&P/ASX 200	6,992.70	37.10	_	0.53%
ASX Small Ordinaries	3,030.50	20.90		0.68%
	•			
S&P/ASX MIDCAP 50	8,977.40	79.80	_	0.88%
S&P/ASX 20	3,890.10	15.30		0.39%
	Last	eign Markets Index Last Change		
S&P 500	4,210.24	87.77		2.13%
Dow Jones Industrial Average	32,774.41	0.01		0.00%
NASDAQ Composite	12,854.80	360.88		2.89%
FTSE 100	7,507.11	18.96		0.25%
ASX All Ordinaries	7,238.70	39.90	_	0.55%
NIKKEI 225	27,819.33	180.63	_	0.65%
HANG SENG INDEX	19,610.84	392.60	_	1.96%
TIANG SENG INDEA	13,010.04	332.00	•	1.50%
Cur	rencies (per NZ\$	1.00)		
Cur	rencies (per NZ\$ Last	1.00)	Chang	ge
Cur		0.0002	Chang	ge 0.02%
	Last			
AUD	Last 0.9044	0.0002		0.02%
AUD USD	Last 0.9044 0.6402	0.0002 0.0114	<u>^</u>	0.02%
AUD USD CNY	Last 0.9044 0.6402 4.3042	0.0002 0.0114 0.0003	<u>^</u>	0.02% 1.81% 0.01%
AUD USD CNY EUR	Last 0.9044 0.6402 4.3042 0.6216	0.0002 0.0114 0.0003 0.0000	A	0.02% 1.81% 0.01% 0.00%
AUD USD CNY EUR CAD	0.9044 0.6402 4.3042 0.6216 0.8178	0.0002 0.0114 0.0003 0.0000 0.0001	A A A	0.02% 1.81% 0.01% 0.00% 0.01%
AUD USD CNY EUR CAD GBP	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate Last 2.50	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate Last 2.50 2.12	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate Last 2.50 2.12 3.68	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate Last 2.50 2.12 3.68 3.81	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011	A A A	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate Last 2.50 2.12 3.68 3.81 17.00	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011 Y Yield		0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate Last 2.50 2.12 3.68 3.81 17.00 ies Futures (Spo	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011 Y Yield		0.02% 1.81% 0.01% 0.00% 0.01% 0.00%
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodit	Last 0.9044 0.6402 4.3042 0.6216 0.8178 0.5241 85.0758 10 Year Treasury 2.79% NZ Interest Rate Last 2.50 2.12 3.68 3.81 17.00 ies Futures (Spo	0.0002 0.0114 0.0003 0.0000 0.0001 0.0000 0.0011 / Yield	Change	0.02% 1.81% 0.01% 0.00% 0.01% 0.00%

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Crude Oil

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