

## **MORNING REPORT**

As at 9.00 a.m. 8/08/2022

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## **Top News**

## **KEY OVERSEAS MARKET**

US markets closed lower on Friday, weighed down by Tesla and other technology-related stocks after a solid jobs report assaulted recent optimism that the Federal Reserve might let up its aggressive campaign to reign in decades-high inflation. The Dow Jones Industrial Average closed down 0.26%, while the S&P 500 and Nasdaq Composite were up 0.08% and 0.41% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.11%), the Dax 30 (-0.65%), CAC 40 (-0.63%) and the STOXX (-0.78%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.87%), HSI (+0.14%) and the Shanghai Composite (+1.19%).

The yield on the US 10 - year note was at 2.827%, while the 2 - year note was at 3.23%. Oil was up to \$88.53 per barrel, down 0.54%. The gold price was at US\$1792.40 per ounce, up 0.07%.

## NZX & ASX

The S&P/ASX200 closed lower on Thursday, + 0.58% to 7,015.60 points. The best performing stocks in this index were NOVONIX LIMITED (+13.65%) and RAMELIUS RESOURCES LIMITED (+6.70%). The index has gained 1.01% in last five days.

The S&P/NZX 50 closed lower at 11728.469 points down 0.06%. Most sectors ended mixed. The 3 worst sectors were Health Care (-0.92%), Materials (-0.60%), Financials (-0.56%). The 3 best sectors were Real Estate (+1.01%), Communications Services (+0.92%) and Information Technology (+0.88%).

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	NZX Index			
Index	Last	_	Chang	
S&P/NZX All Index	12,800.06	5.16	-	0.04%
S&P/NZX 50 Index	11,728.47	7.00		0.06%
S&P/NZX MidCap Index	33,727.92	61.81		0.18%
S&P/NZX SmallCap Index	83,813.06	368.91		0.44%
	ASX Index			
Index ASX All Ordinaries	Last	42.80	Chang	
	7,250.30			0.59%
S&P/ASX 200	7,015.60	40.70		0.58%
ASX Small Ordinaries	3,016.80	31.40		1.05%
S&P/ASX MIDCAP 50	8,884.40	2.90		0.03%
S&P/ASX 20	3,911.20	26.40		0.68%
FC	oreign Markets In Last	idex	Chan	Je
S&P 500	4,145.19	6.75		0.16%
Dow Jones Industrial Average	32,803.47	76.67		0.23%
NASDAQ Composite	12,657.55	63.04	-	0.50%
FTSE 100		8.32	-	0.11%
	7,439.74			
ASX All Ordinaries	7,250.30	42.80		0.59%
NIKKEI 225	28,175.87	243.67		0.87%
HANG SENG INDEX	20,201.94	27.94		0.14%
Cur	rencies (ner N7\$	1 00)		
Cur	rencies (per NZ\$ Last	1.00)	Chan	ge
AUD		0.0005	Chang	ge 0.06%
	Last			
AUD	Last 0.9038	0.0005	•	0.06%
AUD USD	Last 0.9038 0.6242	0.0005 0.0055	•	0.06% 0.87%
AUD USD CNY	Last 0.9038 0.6242 4.2209	0.0005 0.0055 0.0026 0.0004	<ul> <li></li> <li></li></ul>	0.06% 0.87% 0.06%
AUD USD CNY EUR CAD	Last 0.9038 0.6242 4.2209 0.6135 0.8075	0.0005 0.0055 0.0026 0.0004 0.0005	<ul> <li></li> <li></li></ul>	0.06% 0.87% 0.06% 0.07% 0.06%
AUD USD CNY EUR CAD GBP	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9038 0.6242 4.2209 0.6135 0.8075	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83%	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50 2.12	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill Sy Bank Bill	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50 2.12 3.68	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	<ul> <li></li> &lt;</ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50 2.12 3.68 3.81	0.0005 0.0026 0.0004 0.0004 0.0004 0.0519 Y Yield	<ul> <li></li></ul>	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate 2.50 2.12 3.68 3.81 17.00 ies Futures (Spor	0.0005 0.0026 0.0004 0.0005 0.0004 0.0519 y Yield	<ul> <li></li></ul>	0.06% 0.87% 0.06% 0.06% 0.08% 0.08% 0.06%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodit	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate 2.50 2.12 3.68 3.81 17.00 ies Futures (Spo Last 1,792.40	0.0005 0.0026 0.0004 0.0004 0.0004 0.0519 y Yield		0.06% 0.87% 0.06% 0.06% 0.08% 0.06%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate 2.50 2.12 3.68 3.81 17.00 ies Futures (Spor	0.0005 0.0026 0.0004 0.0005 0.0004 0.0519 y Yield	) Chang	0.06% 0.87% 0.06% 0.06% 0.08% 0.08% 0.06%

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