

MORNING REPORT

As at 9.00 a.m. 8/08/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Friday, weighed down by Tesla and other technology-related stocks after a solid jobs report assaulted recent optimism that the Federal Reserve might let up its aggressive campaign to reign in decades-high inflation. The Dow Jones Industrial Average closed down 0.26%, while the S&P 500 and Nasdaq Composite were up 0.08% and 0.41% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.11%), the Dax 30 (-0.65%), CAC 40 (-0.63%) and the STOXX (-0.78%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.87%), HSI (+0.14%) and the Shanghai Composite (+1.19%).

The yield on the US 10 - year note was at 2.827%, while the 2 - year note was at 3.23%. Oil was up to \$88.53 per barrel, down 0.54%. The gold price was at US\$1792.40 per ounce, up 0.07%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, + 0.58% to 7,015.60 points. The best performing stocks in this index were NOVONIX LIMITED (+13.65%) and RAMELIUS RESOURCES LIMITED (+6.70%). The index has gained 1.01% in last five days.

The S&P/NZX 50 closed lower at 11728.469 points down 0.06%. Most sectors ended mixed. The 3 worst sectors were Health Care (-0.92%), Materials (-0.60%), Financials (-0.56%). The 3 best sectors were Real Estate (+1.01%), Communications Services (+0.92%) and Information Technology (+0.88%).

64 (9)304 0145 / Address: Lev	ei 8, 115 Quee	in Street, P	AUCKIA	11d, N2
	NZX Index			
Index	Last	_	Chang	
S&P/NZX All Index	12,800.06	5.16	-	0.04%
S&P/NZX 50 Index	11,728.47	7.00		0.06%
S&P/NZX MidCap Index	33,727.92	61.81		0.18%
S&P/NZX SmallCap Index	83,813.06	368.91		0.44%
	ASX Index			
Index ASX All Ordinaries	Last	42.80	Chang	
	7,250.30			0.59%
S&P/ASX 200	7,015.60	40.70		0.58%
ASX Small Ordinaries	3,016.80	31.40		1.05%
S&P/ASX MIDCAP 50	8,884.40	2.90		0.03%
S&P/ASX 20	3,911.20	26.40		0.68%
FC	oreign Markets In Last	idex	Chan	Je
S&P 500	4,145.19	6.75		0.16%
Dow Jones Industrial Average	32,803.47	76.67		0.23%
NASDAQ Composite	12,657.55	63.04	-	0.50%
FTSE 100		8.32	-	0.11%
	7,439.74			
ASX All Ordinaries	7,250.30	42.80		0.59%
NIKKEI 225	28,175.87	243.67		0.87%
HANG SENG INDEX	20,201.94	27.94		0.14%
Cur	rencies (ner N7\$	1 00)		
Cur	rencies (per NZ\$ Last	1.00)	Chan	ge
AUD		0.0005	Chang	ge 0.06%
	Last			
AUD	Last 0.9038	0.0005	•	0.06%
AUD USD	Last 0.9038 0.6242	0.0005 0.0055	•	0.06% 0.87%
AUD USD CNY	Last 0.9038 0.6242 4.2209	0.0005 0.0055 0.0026 0.0004	 	0.06% 0.87% 0.06%
AUD USD CNY EUR CAD	Last 0.9038 0.6242 4.2209 0.6135 0.8075	0.0005 0.0055 0.0026 0.0004 0.0005	 	0.06% 0.87% 0.06% 0.07% 0.06%
AUD USD CNY EUR CAD GBP	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9038 0.6242 4.2209 0.6135 0.8075	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519	 <	0.06% 0.87% 0.06% 0.07% 0.06%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83%	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50 2.12	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill Sy Bank Bill	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50 2.12 3.68	0.0005 0.0055 0.0026 0.0004 0.0005 0.0004 0.0519 Yield	 <	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate Last 2.50 2.12 3.68 3.81	0.0005 0.0026 0.0004 0.0004 0.0004 0.0519 Y Yield	 	0.06% 0.87% 0.06% 0.07% 0.06% 0.08%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate 2.50 2.12 3.68 3.81 17.00 ies Futures (Spor	0.0005 0.0026 0.0004 0.0005 0.0004 0.0519 y Yield	 	0.06% 0.87% 0.06% 0.06% 0.08% 0.08% 0.06%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodit	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate 2.50 2.12 3.68 3.81 17.00 ies Futures (Spo Last 1,792.40	0.0005 0.0026 0.0004 0.0004 0.0004 0.0519 y Yield		0.06% 0.87% 0.06% 0.06% 0.08% 0.06%
AUD USD CNY EUR CAD GBP JPY US US 10YR US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9038 0.6242 4.2209 0.6135 0.8075 0.5172 84.2943 10 Year Treasury 2.83% NZ Interest Rate 2.50 2.12 3.68 3.81 17.00 ies Futures (Spor	0.0005 0.0026 0.0004 0.0005 0.0004 0.0519 y Yield) Chang	0.06% 0.87% 0.06% 0.06% 0.08% 0.08% 0.06%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

 Struggling to achieve good income yield? Click
 here for possible assitance.

 Need help with precious metals?
 Click
 here for possible assitance.

 E-mail: Info@equity.co.nz
 Tel: +64 (9)304 0145 / NZ: 0800 474 669