

MORNING REPORT

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed higher despite the US economy contracted for a second straight quarter, the Commerce Department reported on Thursday, a day after the Federal Reserve raised interest rates by three quarters of a percentage point to a range of 2.25% - 2.50% in an effort to slow growth and ease price pressures. The Dow Jones Industrial Average closed up 1.03%, while the S&P 500 and Nasdaq Composite were up 1.21% and 1.08% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.04%), the Dax 30 (+0.88%), CAC 40 (+1.30%) and the STOXX (+1.23%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.36%), HSI (-0.23%) and the Shanghai Composite (+0.21%).</p> <p>The yield on the US 10 - year note was at 2.671%, while the 2 - year note was at 2.868%. Oil was up to \$97.29 per barrel, up 0.03%. The gold price was at US\$1773.20 per ounce, up 2.05%.</p>		S&P/NZX All Index	12,365.29	203.25	▲	1.67%
		S&P/NZX 50 Index	11,328.19	193.16	▲	1.73%
		S&P/NZX MidCap Index	32,402.56	295.75	▲	0.92%
		S&P/NZX SmallCap Index	81,735.94	82.56	▲	0.10%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,115.90	77.80	▲	1.11%
		S&P/ASX 200	6,889.70	66.50	▲	0.97%
		ASX Small Ordinaries	2,924.10	66.40	▲	2.32%
		S&P/ASX MIDCAP 50	8,626.90	120.30	▲	1.41%
		S&P/ASX 20	3,862.40	34.50	▲	0.90%
		Foreign Markets Index				
			Last	Change		
		S&P 500	4,072.43	48.82	▲	1.21%
		Dow Jones Industrial Average	32,529.63	332.04	▲	1.03%
		NASDAQ Composite	12,162.59	130.17	▲	1.08%
		FTSE 100	7,345.25	2.98	▼	0.04%
		ASX All Ordinaries	7,115.90	77.80	▲	1.11%
		NIKKEI 225	27,815.48	99.73	▲	0.36%
		HANG SENG INDEX	20,622.68	47.36	▼	0.23%
		Currencies (per NZ\$ 1.00)				
			Last	Change		
		AUD	0.9002	0.0001	▼	0.01%
		USD	0.6295	0.0029	▲	0.46%
		CNY	4.2477	0.0002	▲	0.00%
		EUR	0.6173	0.0000		0.00%
		CAD	0.8062	0.0002	▼	0.02%
		GBP	0.5169	0.0002	▲	0.04%
		JPY	84.5003	0.0064	▼	0.01%
		US 10 Year Treasury Yield				
		US 10YR	2.67%			
		NZ Interest Rates				
			Last	Change		
		NZ OCR	2.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
			Last	Change		
		Gold	1,773.20	35.70	▲	2.05%
		Silver	19.98	1.38	▲	7.42%
		Crude Oil	97.29	0.03	▲	0.03%

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