

MORNING REPORT

As at 9.00 a.m. 29/07/2022

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KEY OVERSEAS MARKET

Top News

US markets closed higher despite the US economy contracted for a second straight quarter, the Commerce Department reported on Thursday, a day after the Federal Reserve raised interest rates by three quarters of a percentage point to a rage of 2.25% - 2.50% in an effort to slow growth and ease price pressures. The Dow Jones Industrial Average closed up 1.03%, while the S&P 500 and Nasdaq Composite were up 1.21% and 1.08% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.04%), the Dax 30 (+0.88%), CAC 40 (+1.30%) and the STOXX (+1.23%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.36%), HSI (-0.23%) and the Shanghai Composite (+0.21%).

The yield on the US 10 - year note was at 2.671%, while the 2 - year note was at 2.868%. Oil was up to \$97.29 per barrel, up 0.03%. The gold price was at US\$1773.20 per ounce, up

NZX & ASX

The S&P/ASX200 closed higher on Thursday, + 0.97% to 6,889.70 points. The best performing stocks in this index were ZIP CO LIMITED (+22.58%) and TYRO PAYMENTS LIMITED (+19.01%). The index has gained 1.40% in last five days.

The S&P/NZX 50 closed lower at 11328.192 points up 1.73%. Most sectors ended higher. The 3 worst sectors were Real Estate (-0.21%), Consumer Discretionary (+0.27%), SmallCap (+0.10%). The 3 best sectors were Industrials (+2.81%), Utilities (+1.94%) and Consumer Staples (+1.98%).

+64 (9)304 0145 / Address: Le	evel 8, 115 Que	en Street,	Auckla	nd, NZ	
	NZX Index				
Index	Last		Chan	ge	
S&P/NZX All Index	12,365.29	203.25		1.67%	
S&P/NZX 50 Index	11,328.19	193.16		1.73%	
S&P/NZX MidCap Index	32,402.56	295.75		0.92%	
S&P/NZX SmallCap Index	81,735.94	82.56		0.10%	
land av	ASX Index Last Change				
Index ASX All Ordinaries	7,115.90	77.80	Chan	ge 1.11%	
S&P/ASX 200	6,889.70	66.50		0.97%	
ASX Small Ordinaries	•		_	2.32%	
	2,924.10	66.40			
S&P/ASX MIDCAP 50	8,626.90	120.30	_	1.41%	
S&P/ASX 20	3,862.40	34.50		0.90%	
	oreign Markets Index Last Change				
S&P 500	4,072.43	48.82		1.21%	
Dow Jones Industrial Average	32,529.63	332.04		1.03%	
NASDAQ Composite	12,162.59	130.17		1.08%	
FTSE 100	7,345.25	2.98	_	0.04%	
ASX All Ordinaries	7,115.90	77.80		1.11%	
NIKKEI 225	27,815.48	99.73		0.36%	
MININE ZES	27,013.10	33.73		0.5070	
HANG SENG INDEX	20 622 68	47 36		0.23%	
HANG SENG INDEX	20,622.68 urrencies (per Na	47.36 Z\$ 1.00)	_	0.23%	
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	urrencies (per Na				
Cu	urrencies (per Na Last	Z\$ 1.00)	Chan	ge	
AUD	Last 0.9002	Z\$ 1.00) 0.0001	Chan	ge 0.01%	
AUD USD	Last 0.9002 0.6295	0.0001 0.0029	Chan	ge 0.01% 0.46%	
AUD USD CNY	Last 0.9002 0.6295 4.2477	0.0001 0.0029 0.0002	Chan	ge 0.01% 0.46% 0.00%	
AUD USD CNY EUR	Last 0.9002 0.6295 4.2477 0.6173	0.0001 0.0029 0.0002 0.0000	Chan	ge 0.01% 0.46% 0.00%	
AUD USD CNY EUR CAD	Last 0.9002 0.6295 4.2477 0.6173 0.8062	0.0001 0.0029 0.0002 0.0000 0.0000	Chan	0.01% 0.46% 0.00% 0.00% 0.00%	
AUD USD CNY EUR CAD GBP JPY	0.9002 0.6295 4.2477 0.6173 0.8062 0.5169	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY	0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY	1. Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 5 10 Year Treasu 2.67% NZ Interest Ra	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002 v.0064	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY US 10YR	1. Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 5 10 Year Treasu 2.67% NZ Interest Rate Last	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002 v.0064	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY US 10YR	1. Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 5 10 Year Treasu 2.67% NZ Interest Ra Last 2.50	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002 v.0064	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	1. Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 5 10 Year Treasu 2.67% NZ Interest Ratast 2.50 2.12	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002 v.0064	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 5 10 Year Treasu 2.67% NZ Interest Ra Last 2.50 2.12 3.68	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002 v.0064	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 5 10 Year Treasu 2.67% NZ Interest Ra Last 2.50 2.12 3.68 3.81	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0002 v.0064	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 S 10 Year Treasu 2.67% NZ Interest Rate 2.50 2.12 3.68 3.81 17.00	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0004 rry Yield	Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 5 10 Year Treasu 2.67% NZ Interest Rat 2.50 2.12 3.68 3.81 17.00 ities Futures (Sp	0.0001 0.0029 0.0002 0.0000 0.0002 0.0002 0.0004 rry Yield	Chan Chan D)	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04% 0.01%	
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9002 0.6295 4.2477 0.6173 0.8062 0.5169 84.5003 6 10 Year Treasu 2.67% NZ Interest Ra Last 2.50 2.12 3.68 3.81 17.00 ities Futures (Sp	0.0001 0.0029 0.0002 0.0002 0.0002 0.0002 0.0064 ry Yield	Chan Chan Chan Chan	ge 0.01% 0.46% 0.00% 0.00% 0.02% 0.04% 0.01%	

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