

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Tuesday as a profit warning by Walmart dragged down retail shares and fragile consumer confidence data fueled fears about spending. The Dow Jones Industrial Average closed down 0.71%, while the S&P 500 and Nasdaq Composite were down 1.15% and 1.87% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.00%), the Dax 30 (-0.86%), CAC 40 (-0.42%) and the STOXX (-0.80%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.16%), HSI (+1.67%) and the Shanghai Composite (+0.83%).

The yield on the US 10 - year note was at 2.803%, while the 2 - year note was at 3.059%. Oil was down to \$95.24 per barrel, down 1.51%. The gold price was at US\$1715.40 per ounce, down 0.22%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, + 0.26% to 7,025.20 points. The best performing stocks in this index were ZIP CO LIMITED (+19.88%) and PALADIN ENERGY LTD (+8.13%). The index has gained 2.81% in last five days.

The S&P/NZX 50 closed lower at 11166.562 points down 0.29%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.36%), Health Care (-1.11%), SmallCap (-0.78%). The 3 best sectors were Real Estate (+1.27%), Communications Services (+1.22%) and MidCap (+0.13%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	12,197.10	39.68 ▼ 0.32%
S&P/NZX 50 Index	11,166.56	32.11 ▼ 0.29%
S&P/NZX MidCap Index	32,290.75	41.75 ▲ 0.13%
S&P/NZX SmallCap Index	81,976.23	642.60 ▼ 0.78%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,025.20	18.80 ▲ 0.27%
S&P/ASX 200	6,807.30	17.40 ▲ 0.26%
ASX Small Ordinaries	2,845.30	1.20 ▲ 0.04%
S&P/ASX MIDCAP 50	8,509.50	46.70 ▲ 0.55%
S&P/ASX 20	3,816.90	7.80 ▲ 0.20%
Foreign Markets Index		
	Last	Change
S&P 500	3,921.05	45.79 ▼ 1.15%
Dow Jones Industrial Average	31,761.54	228.50 ▼ 0.71%
NASDAQ Composite	11,562.57	220.09 ▼ 1.87%
FTSE 100	7,306.28	0.02 ▼ 0.00%
ASX All Ordinaries	7,025.20	18.80 ▲ 0.27%
NIKKEI 225	27,655.21	44.04 ▼ 0.16%
HANG SENG INDEX	20,905.88	342.94 ▲ 1.67%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.8982	0.0019 ▼ 0.21%
USD	0.6231	0.0033 ▼ 0.53%
CNY	4.2135	0.0151 ▼ 0.36%
EUR	0.6158	0.0032 ▲ 0.52%
CAD	0.8027	0.0019 ▼ 0.24%
GBP	0.5179	0.0020 ▼ 0.38%
JPY	85.2613	0.3238 ▼ 0.38%
US 10 Year Treasury Yield		
US 10YR	2.80%	
NZ Interest Rates		
	Last	
NZ OCR	2.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,715.40	3.70 ▼ 0.22%
Silver	18.52	0.19 ▲ 1.05%
Crude Oil	95.24	1.46 ▼ 1.51%

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