

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday as disappointing earnings from Snap spooked investors and shares in social media and ad tech firms dropped, offsetting gains from card issuer American Express following an upbeat forecast. The Dow Jones Industrial Average closed down 0.43%, while the S&P 500 and Nasdaq Composite were down 0.93% and 1.87% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.08%), the Dax 30 (+0.05%), CAC 40 (+0.25%) and the STOXX (-0.00%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.40%), HSI (+0.17%) and the Shanghai Composite (-0.062%).

The yield on the US 10 - year note was at 2.754%, while the 2 - year note was at 2.972%. Oil was down to \$95.09 per barrel, up 0.41%. The gold price was at US\$1725.10 per ounce, down 0.12%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, + 0.52% to 6,794.30 points. The worst performing stocks in this index were PALADIN ENERGY LTD (-6.57%) and WEBJET LIMITED (-6.33%). The index has gained 2.81% in last five days.

The S&P/NZX 50 closed lower at 11263.191 points down 0.06%. Most sectors ended mixed. The 3 worst sectors were Utilities (-1.09%), Financials (-0.82%), Materials (-0.49%). The 3 best sectors were Health Care (+0.89%), Energy (+0.68%) and Consumer Staples (+0.51%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	12,302.29	10.97 ▼ 0.09%
S&P/NZX 50 Index	11,263.19	6.57 ▼ 0.06%
S&P/NZX MidCap Index	32,381.85	85.06 ▲ 0.26%
S&P/NZX SmallCap Index	82,382.75	123.12 ▲ 0.15%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,011.80	6.60 ▼ 0.09%
S&P/ASX 200	6,791.50	2.80 ▼ 0.04%
ASX Small Ordinaries	2,869.40	11.60 ▼ 0.40%
S&P/ASX MIDCAP 50	8,496.10	36.60 ▼ 0.43%
S&P/ASX 20	3,805.00	2.20 ▲ 0.06%
Foreign Markets Index		
	Last	Change
S&P 500	3,961.63	37.32 ▼ 0.93%
Dow Jones Industrial Average	31,899.29	137.61 ▼ 0.43%
NASDAQ Composite	11,834.11	225.49 ▼ 1.87%
FTSE 100	7,276.37	5.86 ▲ 0.08%
ASX All Ordinaries	7,011.80	6.60 ▼ 0.09%
NIKKEI 225	27,914.66	111.66 ▲ 0.40%
HANG SENG INDEX	20,609.14	34.54 ▲ 0.17%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.903	0.0001 ▲ 0.01%
USD	0.6255	0.0011 ▲ 0.18%
CNY	4.2227	0.0003 ▲ 0.01%
EUR	0.6124	0.0001 ▲ 0.02%
CAD	0.8083	0.0001 ▲ 0.01%
GBP	0.5211	0.0000 0.00%
JPY	85.2023	0.0066 ▲ 0.01%
US 10 Year Treasury Yield		
US 10YR	2.99%	
NZ Interest Rates		
	Last	
NZ OCR	2.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,725.30	2.10 ▼ 0.12%
Silver	18.49	0.13 ▼ 0.68%
Crude Oil	95.09	0.39 ▲ 0.41%

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