

MORNING REPORT

As at 9.00 a.m. 22/07/2022

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Top News KEY OVERSEAS MARKET

US markets closed higher on Thursday as electric automaker Tesla rose on its stronger-than-expected quarterly results, which helped offset a slide in telecom and energy shares. The Dow Jones Industrial Average closed up 0.51%, while the S&P 500 and Nasdaq Composite were up 0.99% and 1.36% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.09%), the Dax 30 (-0.27%), CAC 40 (+0.27%) and the STOXX (+0.31%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.44%), HSI (-1.51%) and the Shanghai Composite (-0.99%).

The yield on the US 10 - year note was at 2.882%, while the 2 - year note was at 3.095%. Oil was down to \$96.43 per barrel, down 3.45%. The gold price was at US\$1718.10 per ounce, up 1.05%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, \pm 0.52% to 6,794.30 points. The best performing stocks in this index were ZIP CO LIMITED (\pm 16.54%) and KELSIAN GROUP LIMITED (\pm 14.71%). The index has gained 2.16% in last five days.

The S&P/NZX 50 closed higher at 11269.762 points up 0.63%. Most sectors ended mixed. The 3 worst sectors were Energy (-0.51%), Primary Sector (-0.37%), Materials (-0.23%). The 3 best sectors were Health Care (+1.41%), Financials (+1.11%) and Consumer Staples (+0.98%).

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	NZX Index				
Index	Last		Chang	ge	
S&P/NZX All Index	12,313.26	73.73		0.60%	
S&P/NZX 50 Index	11,199.01	36.28		0.33%	
S&P/NZX MidCap Index	32,296.79	193.18		0.60%	
S&P/NZX SmallCap Index	82,259.64	55.29		0.07%	
Indov	ASX Index		Chan		
Index ASX All Ordinaries	Last 7,018.40	43.20	Chang	0.62%	
S&P/ASX 200	6,794.30	35.10	_	0.52%	
ASX Small Ordinaries	2,881.00	48.50		1.71%	
S&P/ASX MIDCAP 50	8,532.70	105.90		1.26%	
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S&P/ASX 20	3,802.80 oreign Markets I	11.90		0.31%	
	Last	<u> </u>			
S&P 500	3,998.95	39.05		0.99%	
Dow Jones Industrial Average	32,036.90	162.06		0.51%	
NASDAQ Composite	12,059.61	161.96		1.36%	
FTSE 100	7,270.51	6.20		0.09%	
ASX All Ordinaries	7,018.40	43.20		0.62%	
NIKKEI 225	27,803.00	122.74		0.44%	
HANG SENG INDEX	20,574.63	315.59	_	1.51%	
	-,				
Cu	rrencies (per NZ	\$ 1.00)			
Cu	rrencies (per NZ Last	\$ 1.00)	Chang	ge	
AUD		0.0027	Chang	ge 0.30%	
	Last				
AUD	Last 0.902	0.0027	•	0.30%	
AUD USD	Last 0.902 0.6242	0.0027 0.0012	—	0.30% 0.19%	
AUD USD CNY	0.902 0.6242 4.2236	0.0027 0.0012 0.0156	*	0.30% 0.19% 0.37%	
AUD USD CNY EUR	0.902 0.6242 4.2236 0.611	0.0027 0.0012 0.0156 0.0011	▼ △ ⊸	0.30% 0.19% 0.37% 0.18%	
AUD USD CNY EUR CAD	Last 0.902 0.6242 4.2236 0.611 0.8036	0.0027 0.0012 0.0156 0.0011 0.0009	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11%	
AUD USD CNY EUR CAD GBP	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99%	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat Last 2.50	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat Last 2.50 2.12	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat Last 2.50 2.12 3.68	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat Last 2.50 2.12 3.68 3.81	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~ ^ ~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat Last 2.50 2.12 3.68 3.81 17.00	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 10 Year Treasur 2.99% NZ Interest Rat Last 2.50 2.12 3.68 3.81	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	~	0.30% 0.19% 0.37% 0.18% 0.11% 0.13% 0.36%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 6 10 Year Treasur 2.99% NZ Interest Rat Last 2.50 2.12 3.68 3.81 17.00 ities Futures (Spo	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield		0.30% 0.19% 0.37% 0.18% 0.11% 0.13% 0.36%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.902 0.6242 4.2236 0.611 0.8036 0.5206 85.8262 6 10 Year Treasur 2.99% NZ Interest Rat Last 2.50 2.12 3.68 3.81 17.00 ities Futures (Spo	0.0027 0.0012 0.0156 0.0011 0.0009 0.0007 0.3075 y Yield	Change	0.30% 0.19% 0.37% 0.18% 0.11% 0.13% 0.36%	

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