

MORNING REPORT

As at 9.00 a.m. 20/07/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday as more companies joined big banks in reporting earnings that beat forecasts, offering respite to investors worried about higher inflation and a tightening Fed denting the corporate bottomline. The Dow Jones Industrial Average closed up 2.43%, while the S&P 500 and Nasdaq Composite were up 2.76% and 3.11% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.01%), the Dax 30 (+2.69%), CAC 40 (+1.79%) and the STOXX (+2.15%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.65%), HSI (-0.89%) and the Shanghai Composite (+0.04%).

The yield on the US 10 - year note was at 3.028%, while the 2 - year note was at 3.242%. Oil was down to \$103.85 per barrel, up 1.22%. The gold price was at US\$1709.60 per ounce, down 0.04%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, - 0.68% to 6,605.60 points. The worst performing stocks in this index were XERO LIMITED (-6.02%) and EML PAYMENTS LIMITED (-5.02%). The index has gained 0.66% in last five days.

The S&P/NZX 50 closed higher at 11162.726 points down 0.01%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.03%), Consumer Discretionary (-0.53%), Consumer Staples (-0.85%). The 3 best sectors were Financials (+2.35%), Communications Services (+0.57%) and Real Estate (+0.56%).

	el 8, 115 Quee		tuentu	
Indox	NZX Index		Chan	
Index S&P/NZX All Index	Last 12,200.11	1.76	Chang	0.01%
-				
S&P/NZX 50 Index	11,163.63	41.02		0.37%
S&P/NZX MidCap Index	32,122.94	49.44		0.15%
S&P/NZX SmallCap Index	81,889.85 ASX Index	39.16	-	0.05%
Index	Last	Change		
ASX All Ordinaries	6,853.00	35.00	-	0.51%
S&P/ASX 200	6,649.60	37.50	-	0.56%
ASX Small Ordinaries	2,766.60	0.30	-	0.01%
S&P/ASX MIDCAP 50	8,183.70	74.00	-	0.90%
S&P/ASX 20	3,745.10	12.70	-	0.34%
Foreign Markets Index				
	Last		Chan	ge
S&P 500	3,936.69	105.84		2.76%
Dow Jones Industrial Average	31,827.05	754.44		2.43%
NASDAQ Composite	11,713.15	353.10		3.11%
FTSE 100	7,296.28	73.04		1.01%
ASX All Ordinaries	6,853.00	35.00	-	0.51%
NIKKEI 225	26,961.68	173.21		0.65%
HANG SENG INDEX	20,661.06	185.12	-	0.89%
Cur	rencies (per NZ\$	1.00)		
	Last		Chan	
AUD	0.9022	0.0001		0.01%
				1.17%
USD	0.6226	0.0072		
USD CNY	4.1996	0.0002		0.00%
USD				
USD CNY	4.1996	0.0002		0.00%
USD CNY EUR	4.1996 0.6088	0.0002 0.0002		0.00% 0.03%
USD CNY EUR CAD GBP JPY	4.1996 0.6088 0.8013 0.5189 86.0302	0.0002 0.0002 0.0000 0.0000 0.0051		0.00% 0.03% 0.00%
USD CNY EUR CAD GBP JPY US	4.1996 0.6088 0.8013 0.5189	0.0002 0.0002 0.0000 0.0000 0.0051		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99%	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99%	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill Sy Bank Bill	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00	0.0002 0.0000 0.0000 0.0051 Y Yield	•	0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0002 0.0000 0.0000 0.0051 Y Yield	•	0.00% 0.00% 0.00% 0.01%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate 1.50 2.12 3.68 3.81 17.00 ies Futures (Spo	0.0002 0.0000 0.0000 0.0051 Y Yield	 >) 	0.00% 0.00% 0.00% 0.01%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR SUS 10YR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate 1.50 2.12 3.68 3.81 17.00 ies Futures (Spot	0.0002 0.0000 0.0000 0.0051 Yield) Chang	0.00% 0.03% 0.00% 0.01%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

 Struggling to achieve good income yield? Click
 here for possible assitance.

 Need help with precious metals?
 Click
 here for possible assitance.

 E-mail: Info@equity.co.nz
 Tel: +64 (9)304 0145 / NZ: 0800 474 669