

MORNING REPORT

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Top News		NZX Index			
KEY OVERSEAS MARKET		Index	Last	Change	
<p>US markets closed higher on Tuesday as more companies joined big banks in reporting earnings that beat forecasts, offering respite to investors worried about higher inflation and a tightening Fed denting the corporate bottomline. The Dow Jones Industrial Average closed up 2.43%, while the S&P 500 and Nasdaq Composite were up 2.76% and 3.11% respectively.</p> <p>Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.01%), the Dax 30 (+2.69%), CAC 40 (+1.79%) and the STOXX (+2.15%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.65%), HSI (-0.89%) and the Shanghai Composite (+0.04%).</p> <p>The yield on the US 10 - year note was at 3.028%, while the 2 - year note was at 3.242%. Oil was down to \$103.85 per barrel, up 1.22%. The gold price was at US\$1709.60 per ounce, down 0.04%.</p>		S&P/NZX All Index	12,200.11	1.76	▼ 0.01%
		S&P/NZX 50 Index	11,163.63	41.02	▲ 0.37%
		S&P/NZX MidCap Index	32,122.94	49.44	▲ 0.15%
		S&P/NZX SmallCap Index	81,889.85	39.16	▼ 0.05%
		ASX Index			
		Index	Last	Change	
		ASX All Ordinaries	6,853.00	35.00	▼ 0.51%
		S&P/ASX 200	6,649.60	37.50	▼ 0.56%
		ASX Small Ordinaries	2,766.60	0.30	▼ 0.01%
		S&P/ASX MIDCAP 50	8,183.70	74.00	▼ 0.90%
		S&P/ASX 20	3,745.10	12.70	▼ 0.34%
		Foreign Markets Index			
		Index	Last	Change	
		S&P 500	3,936.69	105.84	▲ 2.76%
		Dow Jones Industrial Average	31,827.05	754.44	▲ 2.43%
		NASDAQ Composite	11,713.15	353.10	▲ 3.11%
		FTSE 100	7,296.28	73.04	▲ 1.01%
		ASX All Ordinaries	6,853.00	35.00	▼ 0.51%
		NIKKEI 225	26,961.68	173.21	▲ 0.65%
		HANG SENG INDEX	20,661.06	185.12	▼ 0.89%
		Currencies (per NZ\$ 1.00)			
		Index	Last	Change	
		AUD	0.9022	0.0001	▲ 0.01%
		USD	0.6226	0.0072	▲ 1.17%
		CNY	4.1996	0.0002	▲ 0.00%
		EUR	0.6088	0.0002	▲ 0.03%
		CAD	0.8013	0.0000	0.00%
		GBP	0.5189	0.0000	0.00%
		JPY	86.0302	0.0051	▼ 0.01%
		US 10 Year Treasury Yield			
		US 10YR	2.99%		
		NZ Interest Rates			
		Last			
		NZ OCR	1.50		
		90-day Bank Bill	2.12		
		5y Bank Bill	3.68		
		10y Bank Bill	3.81		
		Swap rate spread close (bps)	17.00		
		Commodities Futures (Spot Price \$USD)			
		Index	Last	Change	
		Gold	1,709.60	0.60	▼ 0.04%
		Silver	18.68	0.16	▼ 0.85%
		Crude Oil	103.85	1.25	▲ 1.22%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

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