

## **MORNING REPORT**

As at 9.00 a.m. 20/07/2022

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## **Top News**

## **KEY OVERSEAS MARKET**

US markets closed higher on Tuesday as more companies joined big banks in reporting earnings that beat forecasts, offering respite to investors worried about higher inflation and a tightening Fed denting the corporate bottomline. The Dow Jones Industrial Average closed up 2.43%, while the S&P 500 and Nasdaq Composite were up 2.76% and 3.11% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.01%), the Dax 30 (+2.69%), CAC 40 (+1.79%) and the STOXX (+2.15%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.65%), HSI (-0.89%) and the Shanghai Composite (+0.04%).

The yield on the US 10 - year note was at 3.028%, while the 2 - year note was at 3.242%. Oil was down to \$103.85 per barrel, up 1.22%. The gold price was at US\$1709.60 per ounce, down 0.04%.

## NZX & ASX

The S&P/ASX200 closed higher on Tuesday, - 0.68% to 6,605.60 points. The worst performing stocks in this index were XERO LIMITED (-6.02%) and EML PAYMENTS LIMITED (-5.02%). The index has gained 0.66% in last five days.

The S&P/NZX 50 closed higher at 11162.726 points down 0.01%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.03%), Consumer Discretionary (-0.53%), Consumer Staples (-0.85%). The 3 best sectors were Financials (+2.35%), Communications Services (+0.57%) and Real Estate (+0.56%).

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Indox	NZX Index		Chan	
Index S&P/NZX All Index	Last 12,200.11	1.76	Chang	0.01%
-				
S&P/NZX 50 Index	11,163.63	41.02		0.37%
S&P/NZX MidCap Index	32,122.94	49.44		0.15%
S&P/NZX SmallCap Index	81,889.85 ASX Index	39.16	-	0.05%
Index	Last	Change		
ASX All Ordinaries	6,853.00	35.00	-	0.51%
S&P/ASX 200	6,649.60	37.50	-	0.56%
ASX Small Ordinaries	2,766.60	0.30	-	0.01%
S&P/ASX MIDCAP 50	8,183.70	74.00	-	0.90%
S&P/ASX 20	3,745.10	12.70	-	0.34%
Foreign Markets Index				
	Last		Chan	ge
S&P 500	3,936.69	105.84		2.76%
Dow Jones Industrial Average	31,827.05	754.44		2.43%
NASDAQ Composite	11,713.15	353.10		3.11%
FTSE 100	7,296.28	73.04		1.01%
ASX All Ordinaries	6,853.00	35.00	-	0.51%
NIKKEI 225	26,961.68	173.21		0.65%
HANG SENG INDEX	20,661.06	185.12	-	0.89%
Cur	rencies (per NZ\$	1.00)		
	Last		Chan	
AUD	0.9022	0.0001		0.01%
				1.17%
USD	0.6226	0.0072		
USD CNY	4.1996	0.0002		0.00%
USD				
USD CNY	4.1996	0.0002		0.00%
USD CNY EUR	4.1996 0.6088	0.0002 0.0002		0.00% 0.03%
USD CNY EUR CAD GBP JPY	4.1996 0.6088 0.8013 0.5189 86.0302	0.0002 0.0002 0.0000 0.0000 0.0051		0.00% 0.03% 0.00%
USD CNY EUR CAD GBP JPY US	4.1996 0.6088 0.8013 0.5189	0.0002 0.0002 0.0000 0.0000 0.0051		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99%	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99%	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill Sy Bank Bill	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0002 0.0002 0.0000 0.0000 0.0051 Y Yield		0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00	0.0002 0.0000 0.0000 0.0051 Y Yield	•	0.00% 0.03% 0.00% 0.00%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0002 0.0000 0.0000 0.0051 Y Yield	•	0.00% 0.00% 0.00% 0.01%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate 1.50 2.12 3.68 3.81 17.00 ies Futures (Spo	0.0002 0.0000 0.0000 0.0051 Y Yield	<ul> <li>&gt;)</li> </ul>	0.00% 0.00% 0.00% 0.01%
USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR SUS 10YR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.1996 0.6088 0.8013 0.5189 86.0302 10 Year Treasury 2.99% NZ Interest Rate 1.50 2.12 3.68 3.81 17.00 ies Futures (Spot	0.0002 0.0000 0.0000 0.0051 Yield	) Chang	0.00% 0.03% 0.00% 0.01%

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