

MORNING REPORT

As at 9.00 a.m. 19/07/2022

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Top News KEY OVERSEAS MARKET

US markets closed lower on Monday after several bank stocks erased earlier gains and Apple shares fell on a report saying the company plans to slow hiring and spending growth next year. The Dow Jones Industrial Average closed down 0.69%, while the S&P 500 and Nasdaq Composite were down 0.81% and 0.84% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.90%), the Dax 30 (+0.74%), CAC 40 (+0.93%) and the STOXX (+1.00%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.54%), HSI (+2.70%) and the Shanghai Composite (+1.55%).

The yield on the US 10 - year note was at 2.989%, while the 2 - year note was at 3.17%. Oil was down to \$102.13 per barrel, up 4.65%. The gold price was at US\$1707.00 per ounce, up 0.20%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, - 0.68% to 6,605.60 points. The best performing stocks in this index were PENDAL GROUP LIMITED (+9.31%) and LIONTOWN RESOURCES LIMITED (+8.42%). The index has gained 1.29% in last five days.

The S&P/NZX 50 closed higher at 11163.631 points up 0.37%. Most sectors ended higher. The 3 worst sectors were Communications Services (-0.62%), Real Estate (-0.37%), Consumer Staples (-0.61%). The 3 best sectors were Utilities (+1.25%), Materials (+0.94%) and Industrials (+0.69%).

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	NZX Index	¢ .			
Index	Last		Chan	ige	
S&P/NZX All Index	12,201.87	41.30		0.34%	
S&P/NZX 50 Index	11,163.63	41.02		0.37%	
S&P/NZX MidCap Index	32,073.50	138.68		0.43%	
S&P/NZX SmallCap Index	81,929.01	48.20	_	0.06%	
	ASX Index	(Chan		
Index ASX All Ordinaries	6,888.00	90.00	Change 1.32%		
S&P/ASX 200	6,687.10	81.50	_	1.23%	
ASX Small Ordinaries	2,766.90	55.70	_	2.05%	
S&P/ASX MIDCAP 50	8,257.70	165.60		2.05%	
S&P/ASX 20	3,757.80	41.70		1.12%	
	Foreign Markets Index Last Change				
S&P 500	3,830.85	32.31		0.84%	
Dow Jones Industrial Average		215.65	_	0.69%	
NASDAQ Composite	11,360.05	92.37	_	0.81%	
FTSE 100	7,223.24	64.23		0.90%	
ASX All Ordinaries	6,888.00	90.00		1.32%	
NIKKEI 225	26,788.47	145.08		0.54%	
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HANG SENG INDEX	20,846.18 Currencies (per N	548.46 Z\$ 1.00)		2.70%	
	20,846.18 Currencies (per N Last		Chan		
	Currencies (per N				
	Currencies (per N Last	Z\$ 1.00)	Chan	ige	
AUD	Currencies (per N Last 0.9039	Z\$ 1.00) 0.0014	Chan	ge 0.15%	
AUD USD	Currencies (per N Last 0.9039 0.6157	2\$ 1.00) 0.0014 0.0001	Chan	0.15% 0.02%	
AUD USD CNY	Last 0.9039 0.6157 4.1518	0.0014 0.0001 0.0030	Chan	0.15% 0.02% 0.07%	
AUD USD CNY EUR	Currencies (per N Last 0.9039 0.6157 4.1518 0.6069	0.0014 0.0001 0.0030 0.0028	Chan	0.15% 0.02% 0.07% 0.46%	
AUD USD CNY EUR CAD	Last 0.9039 0.6157 4.1518 0.6069 0.799	0.0014 0.0001 0.0030 0.0028 0.0014	Chan	0.15% 0.02% 0.07% 0.46% 0.17%	
AUD USD CNY EUR CAD GBP JPY	Currencies (per N Last 0.9039 0.6157 4.1518 0.6069 0.799	0.0014 0.0001 0.0030 0.0028 0.0014 0.0025 0.1567	Chan	0.15% 0.02% 0.07% 0.46% 0.17%	
AUD USD CNY EUR CAD GBP JPY	Currencies (per N Last 0.9039 0.6157 4.1518 0.6069 0.799 0.5153 85.0459	0.0014 0.0001 0.0030 0.0028 0.0014 0.0025 0.1567	Chan	0.15% 0.02% 0.07% 0.46% 0.17%	
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AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9039 0.6157 4.1518 0.6069 0.799 0.5153 85.0459 IS 10 Year Treast 2.99% NZ Interest R	0.0014 0.0001 0.0030 0.0028 0.0014 0.0025 0.1567	Chan	0.15% 0.02% 0.07% 0.46% 0.17%	
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	Currencies (per N Last 0.9039 0.6157 4.1518 0.6069 0.799 0.5153 85.0459 IS 10 Year Treast 2.99% NZ Interest R Last 1.50	0.0014 0.0001 0.0030 0.0028 0.0014 0.0025 0.1567	Chan	0.15% 0.02% 0.07% 0.46% 0.17%	
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9039 0.6157 4.1518 0.6069 0.799 0.5153 85.0459 IS 10 Year Treast 2.99% NZ Interest R Last 1.50 2.12 3.68 3.81 17.00	0.0014 0.0001 0.0030 0.0028 0.0014 0.0025 0.1567 ury Yield	Chan	0.15% 0.02% 0.07% 0.46% 0.17%	
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Currencies (per N Last 0.9039 0.6157 4.1518 0.6069 0.799 0.5153 85.0459 US 10 Year Treast 2.99% NZ Interest R Last 1.50 2.12 3.68 3.81 17.00 dities Futures (Sp	0.0014 0.0001 0.0030 0.0028 0.0014 0.0025 0.1567 ury Yield	Chan Chan Chan Chan Chan	0.15% 0.02% 0.07% 0.46% 0.17% 0.48% 0.18%	
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