

MORNING REPORT

As at 9.00 a.m. 15/07/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

KEY OVERSEAS MARKET

Top News

US markets closed modestly lower on Thursday after investors digested disappointing quarterly results from two large US banks and hotter-than-expected inflation data. The Dow Jones Industrial Average closed down 0.46%, while the S&P 500 and Nasdaq Composite were down 0.30% and up 0.03% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.63%), the Dax 30 (-1.86%), CAC 40 (-1.41%) and the STOXX (-1.66%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.62%), HSI (-0.22%) and the Shanghai Composite (-0.078%).

The yield on the US 10 - year note was at 2.958%, while the 2 - year note was at 3.128%. Oil was down to \$96.48 per barrel, up 0.19%. The gold price was at US\$1709.10 per ounce, down 1.52%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, + 0.23% to 6,621.60 points. The best performing stocks in this index were EML PAYMENTS LIMITED (+12.30%) and IMUGENE LIMITED (+8.70%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11187.974 points up 0.63%. Most sectors ended higher. The 3 worst sectors were SmallCap (-0.50%), Energy (-0.00%), Health Care (+0.03%). The 3 best sectors were Information Technology (+2.26%), Materials (+1.52%) and Industrials (+1.09%).

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	NZX Index				
Index	Last		Chan	ge	
S&P/NZX All Index	12,226.66	74.11		0.61%	
S&P/NZX 50 Index	11,187.97	70.27		0.63%	
S&P/NZX MidCap Index	32,073.97	284.72		0.90%	
S&P/NZX SmallCap Index	81,787.07	415.00	•	0.50%	
ASX Index					
Index ASX All Ordinaries	Last 6,848.60	40.80	Chang	ge 0.60%	
S&P/ASX 200	6,650.60	29.00	_	0.44%	
ASX Small Ordinaries	2,736.80	26.10		0.96%	
S&P/ASX MIDCAP 50	8,201.60	111.00	_	1.37%	
S&P/ASX 20	3,742.50	5.80		0.16%	
	Foreign Markets Index Last Change				
S&P 500	3,790.38	11.40	_	0.30%	
Dow Jones Industrial Average	30,630.17	142.62	_	0.46%	
NASDAQ Composite	11,251.19	3.60		0.03%	
FTSE 100	7,039.81	116.56	_	1.63%	
ASX All Ordinaries	6,848.60	40.80		0.60%	
NIKKEI 225	26,643.39	164.62	_	0.62%	
WINNEL 223	20,043.33	104.02		0.0270	
HANG SENG INDEX	20 751 21	16.71		0.22%	
HANG SENG INDEX	20,751.21 rrencies (per NZ	46.74 \$ 1.00)	_	0.22%	
	20,751.21 rrencies (per NZ Last		Chang		
	rrencies (per NZ				
Cu	rrencies (per NZS	\$ 1.00)	Chang	ge	
AUD	rrencies (per NZ Last 0.9074	0.0002	Chang	ge 0.02%	
AUD USD	Last 0.9074 0.6121	0.0002	Chang	ge 0.02% 0.16%	
AUD USD CNY	Last 0.9074 0.6121 4.1356	0.0002 0.0010 0.0155	Chang	0.02% 0.16% 0.38%	
AUD USD CNY EUR	Last 0.9074 0.6121 4.1356 0.6113	0.0002 0.0010 0.0155 0.0018	Chang	0.02% 0.16% 0.38% 0.30%	
AUD USD CNY EUR CAD	Last 0.9074 0.6121 4.1356 0.6113 0.8023	0.0002 0.0010 0.0155 0.0018 0.0064	Chang	0.02% 0.16% 0.38% 0.30% 0.80%	
AUD USD CNY EUR CAD GBP	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP	Control Con	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY US US 10YR	Control Contro	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat Last 1.50 2.12	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat Last 1.50 2.12 3.68	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat Last 1.50 2.12 3.68 3.81	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189 y Yield	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00 ties Futures (Spo	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189 y Yield	Change A	0.02% 0.16% 0.38% 0.30% 0.80% 0.37% 0.97%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9074 0.6121 4.1356 0.6113 0.8023 0.5177 85.0454 10 Year Treasur 2.96% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00	0.0002 0.0010 0.0155 0.0018 0.0064 0.0019 0.8189 y Yield	Chang	0.02% 0.16% 0.38% 0.30% 0.80% 0.37% 0.97%	
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