

# MORNING REPORT

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed lower on Monday as a lack of catalysts left market participants warily embarking on a week back-end loaded with crucial inflation data and the unofficial beginning of second-quarter earnings season. The Dow Jones Industrial Average closed up 1.12%, while the S&amp;P 500 and Nasdaq Composite were up 2.28% and 1.50% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.00%), the Dax 30 (-1.40%), CAC 40 (-0.61%) and the STOXX (-0.99%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.11%), HSI (-2.77%) and the Shanghai Composite (-1.27%).</p> <p>The yield on the US 10 - year note was at 2.996%, while the 2 - year note was at 3.08%. Oil was up to \$103.46 per barrel, down 1.27%. The gold price was at US\$1731.90 per ounce, down 0.60%.</p>		S&P/NZX All Index	12,141.32	63.80	▼	0.52%
		S&P/NZX 50 Index	10,868.70	90.10	▼	0.82%
		S&P/NZX MidCap Index	31,955.94	153.20	▼	0.48%
		S&P/NZX SmallCap Index	82,085.38	228.43	▲	0.28%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	6,792.60	84.40	▼	1.23%
		S&P/ASX 200	6,602.20	75.80	▼	1.14%
		ASX Small Ordinaries	2,720.30	47.30	▼	1.71%
		S&P/ASX MIDCAP 50	8,094.40	154.50	▼	1.87%
		S&P/ASX 20	3,717.60	39.40	▼	1.05%
		Foreign Markets Index				
		Index	Last	Change		
		S&P 500	3,854.43	44.95	▼	1.15%
		Dow Jones Industrial Average	31,173.84	164.31	▼	0.52%
		NASDAQ Composite	11,372.60	262.71	▼	2.26%
		FTSE 100	7,196.59	0.35	▲	0.00%
		ASX All Ordinaries	6,792.60	84.40	▼	1.23%
		NIKKEI 225	26,812.30	295.11	▲	1.11%
		HANG SENG INDEX	21,124.20	601.58	▼	2.77%
		Currencies (per NZ\$ 1.00)				
		Currency	Last	Change		
		AUD	0.9076	0.0001	▼	0.01%
		USD	0.6113	0.0076	▼	1.23%
		CNY	4.1066	0.0009	▲	0.02%
		EUR	0.6087	0.0001	▲	0.02%
		CAD	0.7948	0.0002	▲	0.03%
		GBP	0.514	0.0000		0.00%
		JPY	83.9882	0.0077	▲	0.01%
		US 10 Year Treasury Yield				
		US 10YR	3.00%			
		NZ Interest Rates				
		Rate	Last	Change		
		NZ OCR	1.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
		Commodity	Last	Change		
		Gold	1,731.90	10.40	▼	0.60%
		Silver	19.06	0.11	▼	0.56%
		Crude Oil	103.46	1.33	▼	1.27%

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