

MORNING REPORT

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed higher on Thursday as traders leaned in to US equities after the Federal Reserve hinted at a more tempered program of interest rate hikes. The Dow Jones Industrial Average closed up 0.23%, while the S&P 500 and Nasdaq Composite were up 0.36% and 0.35% respectively.</p> <p>Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.14%), the Dax 30 (+1.97%), CAC 40 (+1.60%) and the STOXX (+1.95%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.47%), HSI (+0.26%) and the Shanghai Composite (+0.27%).</p> <p>The yield on the US 10 - year note was at 3.002%, while the 2 - year note was at 3.022%. Oil was up to \$104.2 per barrel, up 3.46%. The gold price was at US\$1740.04 per ounce, down 1.41%.</p>		S&P/NZX All Index	12,143.22	29.41	▼	0.24%
		S&P/NZX 50 Index	10,868.70	90.10	▼	0.82%
		S&P/NZX MidCap Index	32,001.17	195.65	▲	0.62%
		S&P/NZX SmallCap Index	81,556.63	188.78	▲	0.23%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	6,836.90	52.60	▲	0.78%
		S&P/ASX 200	6,648.00	53.50	▲	0.81%
		ASX Small Ordinaries	2,729.00	15.20	▲	0.56%
		S&P/ASX MIDCAP 50	8,141.40	26.90	▲	0.33%
		S&P/ASX 20	3,751.00	40.80	▲	1.10%
		Foreign Markets Index				
		Index	Last	Change		
		S&P 500	3,902.62	57.54	▲	1.50%
		Dow Jones Industrial Average	31,384.55	346.87	▲	1.12%
		NASDAQ Composite	11,621.35	259.49	▲	2.28%
		FTSE 100	7,189.08	81.31	▲	1.14%
		ASX All Ordinaries	6,836.90	52.60	▲	0.78%
		NIKKEI 225	26,490.53	382.88	▲	1.47%
		HANG SENG INDEX	21,643.58	56.92	▲	0.26%
		Currencies (per NZ\$ 1.00)				
		Index	Last	Change		
		AUD	0.9029	0.0041	▼	0.45%
		USD	0.6175	0.0027	▲	0.44%
		CNY	4.1386	0.0138	▲	0.33%
		EUR	0.6078	0.0041	▲	0.68%
		CAD	0.8013	0.0006	▼	0.07%
		GBP	0.5136	0.0022	▼	0.43%
		JPY	83.9835	0.4326	▲	0.52%
		US 10 Year Treasury Yield				
		US 10YR	3.00%			
		NZ Interest Rates				
		Index	Last	Change		
		NZ OCR	1.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
		Index	Last	Change		
		Gold	1,739.00	2.50	▲	0.14%
		Silver	19.17	0.02	▲	0.08%
		Crude Oil	102.24	3.71	▲	3.77%

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