

## **MORNING REPORT**

As at 9.00 a.m. 8/07/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## KEY OVERSEAS MARKET

**Top News** 

US markets closed higher on Thursday as traders leaned in to US equities after the Federal Reserve hinted at a more tempered program of interest rate hikes. The Dow Jones Industrial Average closed up 0.23%, while the S&P 500 and Nasdaq Composite were up 0.36% and 0.35% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.14%), the Dax 30 (+1.97%), CAC 40 (+1.60%) and the STOXX (+1.95%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.47%), HSI (+0.26%) and the Shanghai Composite (+0.27%).

The yield on the US 10 - year note was at 3.002%, while the 2 - year note was at 3.022%. Oil was up to \$104.2 per barrel, up 3.46%. The gold price was at US\$1740.04 per ounce, down 1.41%.

## **NZX & ASX**

The S&P/ASX200 closed higher on Thursday, + 0.81% to 6,648.00 points. The best performing stocks in this index were PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED (+7.63%) and CHALICE MINING LIMITED (+6.67%). The index has gained 1.22% in last five days.

The S&P/NZX 50 closed lower at 11112.164 points down 0.26%. Most sectors ended mixed. The 3 worst sectors were Industrials (-0.97%), Communications Services (-0.81%), Utilities (-0.56%). The 3 best sectors were Information Technology (+1.95%), Consumer Staples (+0.67%) and Communications Services (+0.63%).

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	NZX Index				
Index	Last		Chan		
S&P/NZX All Index	12,143.22	29.41		0.24%	
S&P/NZX 50 Index	10,868.70	90.10		0.82%	
S&P/NZX MidCap Index	32,001.17	195.65		0.62%	
S&P/NZX SmallCap Index	81,556.63	188.78		0.23%	
Index	ASX Index	ASX Index  Last Change			
ASX All Ordinaries	6,836.90	52.60	Cilari	0.78%	
S&P/ASX 200	6,648.00	53.50	_	0.81%	
ASX Small Ordinaries	2,729.00	15.20		0.56%	
S&P/ASX MIDCAP 50	8,141.40	26.90		0.33%	
S&P/ASX 20	•	40.80		1.10%	
-	3,751.00 Foreign Markets			1.10%	
	Last Change				
S&P 500	3,902.62	57.54		1.50%	
<b>Dow Jones Industrial Average</b>	31,384.55	346.87		1.12%	
NASDAQ Composite	11,621.35	259.49		2.28%	
FTSE 100	7,189.08	81.31		1.14%	
ASX All Ordinaries	6,836.90	52.60		0.78%	
NIKKEI 225	26,490.53	382.88		1.47%	
HANG SENG INDEX	21,643.58	56.92		0.26%	
	•				
Cı	ırrencies (per NZ	\$ 1.00)			
Cu	urrencies (per NZ Last	\$ 1.00)	Chang	ge	
AUD		\$ 1.00) 0.0041	Chang	ge 0.45%	
	Last				
AUD	Last 0.9029	0.0041	_	0.45%	
AUD USD	Last 0.9029 0.6175	0.0041 0.0027	<b>—</b>	0.45% 0.44%	
AUD USD CNY	Last 0.9029 0.6175 4.1386	0.0041 0.0027 0.0138	<b>▼</b>	0.45% 0.44% 0.33%	
AUD USD CNY EUR	Last 0.9029 0.6175 4.1386 0.6078	0.0041 0.0027 0.0138 0.0041	<b>▼ △ △</b>	0.45% 0.44% 0.33% 0.68%	
AUD USD CNY EUR CAD	Last 0.9029 0.6175 4.1386 0.6078 0.8013	0.0041 0.0027 0.0138 0.0041 0.0006	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07%	
AUD USD CNY EUR CAD GBP	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00%	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00%	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat Last 1.50	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat Last 1.50 2.12	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat Last 1.50 2.12 3.68	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat Last 1.50 2.12 3.68 3.81	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326	<b>→ → → → →</b>	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 6 10 Year Treasur 3.00% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326 ry Yield	~	0.45% 0.44% 0.33% 0.68% 0.07% 0.43%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat Last 1.50 2.12 3.68 3.81	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326 ry Yield	~	0.45% 0.44% 0.33% 0.68% 0.07% 0.43% 0.52%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00 ities Futures (Spo	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326 ry Yield		0.45% 0.44% 0.33% 0.68% 0.07% 0.43% 0.52%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9029 0.6175 4.1386 0.6078 0.8013 0.5136 83.9835 5 10 Year Treasur 3.00% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00 ities Futures (Spo	0.0041 0.0027 0.0138 0.0041 0.0006 0.0022 0.4326 Ty Yield	Change	0.45% 0.44% 0.33% 0.68% 0.07% 0.43% 0.52%	

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