

MORNING REPORT

As at 9.00 a.m. 6/07/2022

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Tuesday as investors kept their focus on the growth trajectory of the US economy. The Dow Jones Industrial Average closed down 0.42%, while the S&P 500 and Nasdaq Composite were up 0.16% and 1.75% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-2.86%), the Dax 30 (-2.91%), CAC 40 (-2.68%) and the STOXX (-2.68%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.03%), HSI (+0.10%) and the Shanghai Composite (-0.04%).

The yield on the US 10 - year note was at 2.818%, while the 2 - year note was at 2.822%. Oil was up to \$102.9 per barrel, down 9.36%. The gold price was at US\$1765.97 per ounce, down 2.41%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, + 0.25% to 6,629.30 points. The best performing stocks in this index were LIFE360 INC. (+11.34%) and REGIS RESOURCES LIMITED (+10.69%). The index has lost 1.99% in last five days.

The S&P/NZX 50 closed higher at 10965.165 points up 0.95%. Most sectors ended higher. The 3 worst sectors were Consumer Discretionary (-0.30%), Communications Services (-0.46%), Financials (-0.01%). The 3 best sectors were Information Technology (+2.48%), Utilities (+1.79%) and Energy(+1.78%).

	NZX Index				
Index	Last		Chang	ge	
S&P/NZX All Index	11,987.54	109.42		0.92%	
S&P/NZX 50 Index	10,868.70	90.10	-	0.82%	
S&P/NZX MidCap Index	31,374.44	259.75		0.83%	
S&P/NZX SmallCap Index	81,180.02	107.97		0.13%	
ASX Index					
Index	Last		Chang		
ASX All Ordinaries	6,818.10	21.20		0.31%	
S&P/ASX 200	6,629.30	16.70			
ASX Small Ordinaries	2,712.80	11.70		0.43%	
S&P/ASX MIDCAP 50	8,139.70	14.10		0.17%	
S&P/ASX 20	3,739.50	14.40		0.39%	
Foreign Markets Index Last Change					
S&P 500	3,831.39	6.06	Chang	0.16%	
Dow Jones Industrial Average	30,967.82	129.44			
NASDAQ Composite	11,322.24	194.39		1.75%	
FTSE 100	7,025.47	207.18			
ASX All Ordinaries	6,818.10	21.20		0.31%	
NIKKEI 225	26,423.47	269.66			
HANG SENG INDEX	21,853.07	205.00		0.10%	
	rencies (per NZ\$			0.10%	
			Change		
	Last		Chang	ze	
AUD	Last 0.9074	0.0026	Chang	0.29%	
AUD USD		0.0026 0.0044		0.29%	
	0.9074			0.29% 0.71%	
USD	0.9074 0.6168	0.0044	▲ ▼ ▼	0.29% 0.71% 0.43%	
USD CNY	0.9074 0.6168 4.1444	0.0044 0.0179	 	0.29% 0.71% 0.43% 0.79%	
USD CNY EUR	0.9074 0.6168 4.1444 0.6007	0.0044 0.0179 0.0047		0.29% 0.71% 0.43% 0.79% 0.59%	
USD CNY EUR CAD GBP JPY	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085		0.29% 0.71% 0.43% 0.79% 0.59%	
USD CNY EUR CAD GBP JPY	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 L0 Year Treasury 3.02%	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 1	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 LO Year Treasury 3.02% NZ Interest Rate	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 1	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 L0 Year Treasury 3.02%	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 10YR	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 10 Year Treasury 3.02% NZ Interest Rate	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 10YR US 10YR	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 LO Year Treasury 3.02% NZ Interest Rate Last 1.50	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 LO Year Treasury 3.02% NZ Interest Rate Last 1.50 2.12	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 L0 Year Treasury 3.02% NZ Interest Rate Last 1.50 2.12 3.68	0.0044 0.0179 0.0047 0.0047 0.0024 0.5085	▲ ▼ ▲ ▲	0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 LO Year Treasury 3.02% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0044 0.0179 0.0047 0.0024 0.5085 Y Yield		0.29% 0.71% 0.43% 0.79% 0.59% 0.47%	
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 0 Year Treasury 3.02% NZ Interest Rate 1.50 2.12 3.68 3.81 1.7.00	0.0044 0.0179 0.0047 0.0024 0.5085 Y Yield		0.29% 0.71% 0.43% 0.79% 0.59% 0.47% 0.60%	
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USD CNY EUR CAD GBP JPY US 10YR US 10YR US 10YR SUS 10YR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commoditi	0.9074 0.6168 4.1444 0.6007 0.8038 0.5158 83.8034 LO Year Treasury 3.02% NZ Interest Rate 1.50 2.12 3.68 3.81 1.50 2.12 3.68	0.0044 0.0179 0.0047 0.0024 0.5085 Yield	 <th>0.29% 0.71% 0.43% 0.79% 0.59% 0.47% 0.60%</th>	0.29% 0.71% 0.43% 0.79% 0.59% 0.47% 0.60%	

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