

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday as investors embarked on the second half of the year ahead of the long holiday weekend. The Dow Jones Industrial Average closed up 1.05%, while the S&P 500 and Nasdaq Composite were up 1.06% and 0.90% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.01%), the Dax 30 (+0.23%), CAC 40 (+0.14%) and the STOXX (-0.19%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-1.73%), HSI (-0.62%) and the Shanghai Composite (-0.32%).

The yield on the US 10 - year note was at 2.889%, while the 2 - year note was at 2.839%. Oil was up to \$111.6 per barrel, up 2.38%. The gold price was at US\$1809.91 per ounce, up 0.17%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, - 0.43% to 6,539.90 points. The worst performing stocks in this index were LIONTOWN RESOURCES LIMITED (-5.21%) and WOODSIDE ENERGY GROUP LTD (-4.37%). The index has lost 0.59% in last five days.

The S&P/NZX 50 closed higher at 10753.160 points down 1.06%. Most sectors ended lower. The 3 worst sectors were Information Technology (-1.77%), Utilities (-1.74%), Health Care (-2.09%). The 3 best sectors were Communications Services (+0.19%), Financials (+0.24%) and Energy(+1.39%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	11,759.93	119.80 ▼ 1.01%
S&P/NZX 50 Index	10,868.70	90.10 ▼ 0.82%
S&P/NZX MidCap Index	30,952.34	223.30 ▼ 0.72%
S&P/NZX SmallCap Index	80,409.68	124.69 ▲ 0.16%
ASX Index		
Index	Last	Change
ASX All Ordinaries	6,720.40	26.10 ▼ 0.39%
S&P/ASX 200	6,539.90	28.20 ▼ 0.43%
ASX Small Ordinaries	2,664.80	10.70 ▲ 0.40%
S&P/ASX MIDCAP 50	8,030.00	11.70 ▲ 0.15%
S&P/ASX 20	3,684.60	29.40 ▼ 0.79%
Foreign Markets Index		
	Last	Change
S&P 500	3,825.33	39.95 ▲ 1.06%
Dow Jones Industrial Average	31,097.26	321.86 ▲ 1.05%
NASDAQ Composite	11,127.84	99.14 ▲ 0.90%
FTSE 100	7,168.65	0.63 ▼ 0.01%
ASX All Ordinaries	6,720.40	26.10 ▼ 0.39%
NIKKEI 225	25,935.62	457.38 ▼ 1.73%
HANG SENG INDEX	21,859.79	137.11 ▼ 0.62%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9089	0.0000 0.00%
USD	0.6192	0.0052 ▼ 0.83%
CNY	4.1496	0.0000 0.00%
EUR	0.5945	0.0003 ▲ 0.05%
CAD	0.7987	0.0000 0.00%
GBP	0.5116	0.0000 0.00%
JPY	83.8293	0.0000 0.00%
US 10 Year Treasury Yield		
US 10YR	3.02%	
NZ Interest Rates		
	Last	
NZ OCR	1.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,812.90	11.40 ▲ 0.63%
Silver	19.85	0.19 ▲ 0.96%
Crude Oil	108.46	0.03 ▲ 0.03%

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