

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed sharply lower on Tuesday as dire consumer confidence data increased worries over recession and the looming earnings season. The Dow Jones Industrial Average closed down 1.56%, while the S&P 500 and Nasdaq Composite were down 2.01% and 2.98% respectively. Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.90%), the Dax 30 (+0.35%), CAC 40 (+0.64%) and the STOXX (+0.29%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.66%), HSI (+0.85%) and the Shanghai Composite (+0.89%).

The yield on the US 10 - year note was at 3.177%, while the 2 - year note was at 3.112%. Oil was up to \$118.2 per barrel, up 2.66%. The gold price was at US\$1820.84 per ounce, down 0.15%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, + 0.77% to 6,578.70 points. The best performing stocks in this index were COLLINS FOODS LIMITED (+11.52%) and POLYNOVO LIMITED (+7.25%). The index has gained 3.68% in last five days.

The S&P/NZX 50 closed higher at 11018.619 points up 0.19%. Most sectors ended higher. The 3 worst sectors were Communications Services (-0.94%), Information Technology (-0.50%), Primary Sector (-0.45%). The 3 best sectors were Utilities (+1.07%), Materials (+0.86%) and Consumer Staples (+1.00%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	12,041.76	26.12 ▲ 0.22%
S&P/NZX 50 Index	11,018.62	20.70 ▲ 0.19%
S&P/NZX MidCap Index	31,508.16	11.31 ▲ 0.04%
S&P/NZX SmallCap Index	80,891.69	408.51 ▲ 0.51%
ASX Index		
Index	Last	Change
ASX All Ordinaries	6,953.40	59.80 ▲ 0.87%
S&P/ASX 200	6,763.60	57.60 ▲ 0.86%
ASX Small Ordinaries	2,775.80	13.30 ▲ 0.48%
S&P/ASX MIDCAP 50	8,311.50	34.10 ▲ 0.41%
S&P/ASX 20	3,816.20	39.90 ▲ 1.06%
Foreign Markets Index		
	Last	Change
S&P 500	3,821.55	78.56 ▼ 2.01%
Dow Jones Industrial Average	30,946.99	491.27 ▼ 1.56%
NASDAQ Composite	11,181.54	343.01 ▼ 2.98%
FTSE 100	7,323.41	65.09 ▲ 0.90%
ASX All Ordinaries	6,953.40	59.80 ▲ 0.87%
NIKKEI 225	27,049.47	178.20 ▲ 0.66%
HANG SENG INDEX	22,418.97	189.45 ▲ 0.85%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9037	0.0001 ▼ 0.01%
USD	0.6242	0.0056 ▼ 0.89%
CNY	4.1873	0.0014 ▼ 0.03%
EUR	0.5933	0.0001 ▼ 0.02%
CAD	0.8038	0.0002 ▼ 0.02%
GBP	0.5122	0.0003 ▼ 0.06%
JPY	85.0095	0.0409 ▼ 0.05%
US 10 Year Treasury Yield		
US 10YR	3.14%	
NZ Interest Rates		
	Last	
NZ OCR	1.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,822.00	2.80 ▼ 0.15%
Silver	20.78	0.39 ▼ 1.83%
Crude Oil	111.90	2.33 ▲ 2.13%

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