

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday while global indexes mostly edged higher and oil prices & Treasury yields rose. The Dow Jones Industrial Average closed down 0.20%, while the S&P 500 and Nasdaq Composite were down 0.30% and 0.72% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.69%), the Dax 30 (+0.52%), CAC 40 (-0.43%) and the STOXX (+0.16%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.43%), HSI (+2.35%) and the Shanghai Composite (+0.88%).

The yield on the US 10 - year note was at 3.202%, while the 2 - year note was at 3.132%. Oil was up to \$115.1 per barrel, up 4.00%. The gold price was at US\$1822.77 per ounce, down 0.45%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, + 0.77% to 6,578.70 points. The best performing stocks in this index were IMUGENE LIMITED (+45.45%) and LIONTOWN RESOURCES LIMITED (+11.28%). The index has gained 4.24% in last five days.

The S&P/NZX 50 closed higher at 10997.917 points up 1.70%. Most sectors ended higher. The 3 worst sectors were Primary Sector (+0.76%), Information Technology (+0.49%), Energy (-1.53%). The 3 best sectors were Information Consumer Staples (+2.37%), Materials (+2.26%) and Utilities (+2.09%).

NZX Index

Index	Last	Change	
S&P/NZX All Index	12,015.64	196.50	▲ 1.66%
S&P/NZX 50 Index	10,997.92	183.99	▲ 1.70%
S&P/NZX MidCap Index	31,496.85	565.99	▲ 1.83%
S&P/NZX SmallCap Index	80,483.18	724.90	▲ 0.91%

ASX Index

Index	Last	Change	
ASX All Ordinaries	6,893.60	131.20	▲ 1.94%
S&P/ASX 200	6,706.00	127.30	▲ 1.94%
ASX Small Ordinaries	2,762.50	63.20	▲ 2.34%
S&P/ASX MIDCAP 50	8,277.40	153.20	▲ 1.89%
S&P/ASX 20	3,776.30	79.90	▲ 2.16%

Foreign Markets Index

	Last	Change	
S&P 500	3,900.11	11.63	▼ 0.30%
Dow Jones Industrial Average	31,438.26	62.42	▼ 0.20%
NASDAQ Composite	11,524.55	83.07	▼ 0.72%
FTSE 100	7,258.32	49.51	▲ 0.69%
ASX All Ordinaries	6,893.60	131.20	▲ 1.94%
NIKKEI 225	26,871.27	379.30	▲ 1.43%
HANG SENG INDEX	22,229.52	510.46	▲ 2.35%

Currencies (per NZ\$ 1.00)

	Last	Change	
AUD	0.9101	0.0000	0.00%
USD	0.6299	0.0019	▼ 0.30%
CNY	4.2149	0.0008	▲ 0.02%
EUR	0.5954	0.0001	▲ 0.02%
CAD	0.8112	0.0001	▲ 0.01%
GBP	0.5135	0.0001	▲ 0.02%
JPY	85.3284	0.0124	▲ 0.01%

US 10 Year Treasury Yield

US 10YR3.14%

NZ Interest Rates

Last
NZ OCR1.50
90-day Bank Bill2.12
5y Bank Bill3.68
10y Bank Bill3.81
Swap rate spread close (bps)17.00

Commodities Futures (Spot Price \$USD)

	Last	Change	
Gold	1,824.00	6.30	▼ 0.34%
Silver	21.17	0.04	▲ 0.19%
Crude Oil	109.81	2.19	▲ 2.03%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669