

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday as a recent slide in commodity price eased worries about inflation and the rate hike outlook. The Dow Jones Industrial Average closed up 2.68%, while the S&P 500 and Nasdaq Composite were up 3.06% and 3.34% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+2.68%), the Dax 30 (+1.59%), CAC 40 (+3.23%) and the STOXX (+2.82%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.23%), HSI (+2.09%) and the Shanghai Composite (+0.89%).

The yield on the US 10 - year note was at 3.138%, while the 2 - year note was at 3.063%. Oil was up to \$113.1 per barrel, down 4.00%. The gold price was at US\$1827.54 per ounce, up 0.16%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, + 0.77% to 6,578.70 points. The best performing stocks in this index were ZIP CO LIMITED (+21.59%) and IMUGENE LIMITED (+17.86%). The index has gained 1.60% in last five days.

The S&P/NZX 50 closed higher at 10813.924 points up 1.27%. Most sectors ended higher. The 3 worst sectors were Financials (-0.53%), Materials (-0.00%), Energy (+0.12%). The 3 best sectors were Information Technology (+1.93%), Utilities (+1.79%) and Health Care (+1.62%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	11,819.14	145.59 ▲ 1.25%
S&P/NZX 50 Index	10,813.92	135.25 ▲ 1.27%
S&P/NZX MidCap Index	30,930.85	340.85 ▲ 1.11%
S&P/NZX SmallCap Index	79,758.27	482.20 ▲ 0.61%
ASX Index		
Index	Last	Change
ASX All Ordinaries	6,762.40	71.00 ▲ 1.06%
S&P/ASX 200	6,578.70	50.30 ▲ 0.77%
ASX Small Ordinaries	2,699.30	83.60 ▲ 3.20%
S&P/ASX MIDCAP 50	8,124.20	145.00 ▲ 1.82%
S&P/ASX 20	3,696.40	6.40 ▲ 0.17%
Foreign Markets Index		
	Last	Change
S&P 500	3,911.74	116.01 ▲ 3.06%
Dow Jones Industrial Average	31,500.68	823.28 ▲ 2.68%
NASDAQ Composite	11,607.62	375.42 ▲ 3.34%
FTSE 100	7,208.81	188.36 ▲ 2.68%
ASX All Ordinaries	6,762.40	71.00 ▲ 1.06%
NIKKEI 225	26,491.97	320.77 ▲ 1.23%
HANG SENG INDEX	21,719.06	445.16 ▲ 2.09%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9094	0.0024 ▼ 0.26%
USD	0.6312	0.0034 ▲ 0.54%
CNY	4.2229	0.0124 ▼ 0.29%
EUR	0.5982	0.0016 ▼ 0.27%
CAD	0.8139	0.0023 ▼ 0.28%
GBP	0.5133	0.0026 ▼ 0.50%
JPY	85.3519	0.2498 ▼ 0.29%
US 10 Year Treasury Yield		
US 10YR	3.14%	
NZ Interest Rates		
	Last	
NZ OCR	1.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,828.10	2.20 ▼ 0.12%
Silver	21.13	0.00 ▲ 0.02%
Crude Oil	107.06	0.56 ▼ 0.52%

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