

MORNING REPORT

As at 9.00 a.m. 23/06/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed higher on Wednesday after Federal Reserve Chair Jerome Powell said the US central bank is "strongly committed" to bringing down inflation. The Dow Jones Industrial Average closed down 0.15%, while the S&P 500 and Nasdaq Composite were up 0.22% and 1.43% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.88%), the Dax 30 (-1.11%), CAC 40 (-0.91%) and the STOXX (-0.84%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.37%), HSI (-2.56%) and the Shanghai Composite (-1.20%).

The yield on the US 10 - year note was at 3.16%, while the 2 - year note was at 3.062%. Oil was up to \$110.1 per barrel, down 4.00%. The gold price was at US\$1838.03 per ounce, up 0.36%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, - 0.23% to 6,508.50 points. The best performing stocks in this index were IRESS LIMITED (+4.51%) and APA GROUP (+4.20%). The index has lost 1.40% in last five days.

The S&P/NZX 50 closed higher at 10678.671 points down 0.33%. Most sectors ended higher. The 3 worst sectors were Consumer Staples (-1.86%), Health Care (-1.44%), Utilities (-0.72%). The 3 best sectors were Energy (+1.27%), Communications Services (+1.00%) and Industrials (+0.90%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	11,673.55	34.97 ▼ 0.30%
S&P/NZX 50 Index	10,678.67	35.74 ▼ 0.33%
S&P/NZX MidCap Index	30,590.00	55.01 ▼ 0.18%
S&P/NZX SmallCap Index	79,276.07	426.18 ▲ 0.54%
ASX Index		
Index	Last	Change
ASX All Ordinaries	6,682.30	18.50 ▼ 0.28%
S&P/ASX 200	6,508.50	15.30 ▼ 0.23%
ASX Small Ordinaries	2,637.90	33.10 ▼ 1.24%
S&P/ASX MIDCAP 50	7,991.60	26.50 ▼ 0.33%
S&P/ASX 20	3,679.20	1.50 ▼ 0.04%
Foreign Markets Index		
	Last	Change
S&P 500	3,759.89	4.90 ▼ 0.13%
Dow Jones Industrial Average	30,483.13	47.12 ▼ 0.15%
NASDAQ Composite	11,053.08	16.22 ▼ 0.15%
FTSE 100	7,089.22	62.83 ▼ 0.88%
ASX All Ordinaries	6,682.30	18.50 ▼ 0.28%
NIKKEI 225	26,149.55	96.76 ▼ 0.37%
HANG SENG INDEX	21,008.34	551.25 ▼ 2.56%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9074	0.0011 ▼ 0.12%
USD	0.6288	0.0046 ▼ 0.73%
CNY	4.214	0.0226 ▼ 0.53%
EUR	0.5952	0.0061 ▼ 1.01%
CAD	0.8136	0.0047 ▼ 0.57%
GBP	0.5126	0.0032 ▼ 0.62%
JPY	85.6595	0.8871 ▼ 1.02%
US 10 Year Treasury Yield		
US 10YR	3.16%	
NZ Interest Rates		
	Last	
NZ OCR	1.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,839.50	0.70 ▲ 0.04%
Silver	21.40	0.37 ▼ 1.69%
Crude Oil	104.50	5.02 ▼ 4.58%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz

E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669