

## **MORNING REPORT**

As at 9.00 a.m. 22/06/2022

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## KEY OVERSEAS MARKET

**Top News** 

US markets closed higher following a recent selloff, while the Japanese yen fell against the US dollar to its lowest level since 1998. The Dow Jones Industrial Average closed down 0.13%, while the S&P 500 and Nasdaq Composite were up 0.22% and 1.43% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.42%), the Dax 30 (+0.20%), CAC 40 (+0.75%) and the STOXX (+0.70%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.84%), HSI (+1.87%) and the Shanghai Composite (-0.26%).

The yield on the US 10 - year note was at 3.279%, while the 2 - year note was at 3.194%. Oil was up to \$115.0 per barrel, up 0.73%. The gold price was at US\$1833.21 per ounce, down 0.32%.

## **NZX & ASX**

The S&P/ASX200 closed lower on Monday,  $\pm$  1.41% to 6,523.80 points. The best performing stocks in this index were PALADIN ENERGY LTD ( $\pm$ 7.964%) and UNIBAIL-RODAMCO-WESTFIELD ( $\pm$ 6.870%). The index has lost 2.43% in last five days.

The S&P/NZX 50 closed higher at 10701.589 points up 1.07%. Most sectors ended higher. The 3 worst sectors were SmallCap (-0.08%), Energy (-0.00%), Materials (-0.00%). The 3 best sectors were Consumer Staples (+1.93%), Information Technology (+1.72%) and Industrials (+1.35%).

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	NZX Index				
Index	Last		Chang		
S&P/NZX All Index	11,695.02	116.15		1.00%	
S&P/NZX 50 Index	10,701.59	113.38		1.07%	
S&P/NZX MidCap Index	30,645.02	360.01		1.19%	
S&P/NZX SmallCap Index	78,849.89	62.43	_	0.08%	
Index	ASX Index	ASX Index  Last Change			
ASX All Ordinaries	6,700.80	91.30	Citati	1.38%	
S&P/ASX 200	6,523.80	90.40		1.41%	
ASX Small Ordinaries	2,671.00	26.40		1.00%	
S&P/ASX MIDCAP 50	8,018.10	118.90	_	1.51%	
S&P/ASX 20	3,680.70	60.80		1.68%	
-	oreign Markets I			1.0876	
	Last Change				
S&P 500	3,764.79	89.95		2.45%	
<b>Dow Jones Industrial Average</b>	30,530.25	641.47		2.15%	
NASDAQ Composite	11,069.30	270.95		2.51%	
FTSE 100	7,152.05	30.24		0.42%	
ASX All Ordinaries	6,700.80	91.30		1.38%	
NIKKEI 225	26,246.31	475.09		1.84%	
HANG SENG INDEX	21,559.59	395.68		1.87%	
Cu	rrencies (per NZ\$	1.00)			
Cu	rrencies (per NZ\$ Last	1.00)	Chang	ge	
AUD		0.0025	Chang	ge 0.27%	
	Last				
AUD	Last 0.9083	0.0025	•	0.27%	
AUD USD	Last 0.9083 0.633	0.0025 0.0001	<b>*</b>	0.27% 0.02%	
AUD USD CNY	Last 0.9083 0.633 4.2343	0.0025 0.0001 0.0035	<b>▼</b>	0.27% 0.02% 0.08%	
AUD USD CNY EUR	Last 0.9083 0.633 4.2343 0.6011	0.0025 0.0001 0.0035 0.0013	• •	0.27% 0.02% 0.08% 0.22%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23%	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9083 0.6033 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9083 0.6033 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50 2.12	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY US US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50 2.12 3.68	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	* * * * * * * *	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY US US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	· · · · · · · · · · · · · · · · · · ·	0.27% 0.02% 0.08% 0.22% 0.52%	
AUD USD CNY EUR CAD GBP JPY US US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	· · · · · · · · · · · · · · · · · · ·	0.27% 0.02% 0.08% 0.22% 0.52% 0.25% 1.12%	
AUD USD CNY EUR CAD GBP JPY US US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9083 0.633 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00 ities Futures (Spo	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 y Yield	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	0.27% 0.02% 0.08% 0.22% 0.52% 0.25% 1.12%	
AUD USD CNY EUR CAD GBP JPY US US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9083 0.6033 4.2343 0.6011 0.8179 0.5158 86.4923 10 Year Treasury 3.23% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00 ties Futures (Spo	0.0025 0.0001 0.0035 0.0013 0.0043 0.0013 0.9606 / Yield	V V V V V V V V V V V V V V V V V V V	0.27% 0.02% 0.08% 0.22% 0.52% 0.25% 1.12%	

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