

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed with modest gains on Monday after last week's losses as investors braced for a host of US Federal Reserve speakers this week. The Dow Jones Industrial Average closed down 0.13%, while the S&P 500 and Nasdaq Composite were up 0.22% and 1.43% respectively. Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.50%), the Dax 30 (+1.06%), CAC 40 (+0.64%) and the STOXX (+0.91%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.74%), HSI (+0.42%) and the Shanghai Composite (-0.041%).

The yield on the US 10 - year note was at 3.231%, while the 2 - year note was at 3.17%. Oil was up to \$114.1 per barrel, up 0.86%. The gold price was at US\$1838.8 per ounce, up 0.01%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, - 0.64% to 6,433.40 points. The best performing stocks in this index were APPEN LIMITED (+9.677%) and PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED (+7.759%). The index has lost 7.19% in last five days.

The S&P/NZX 50 closed higher at 10588.204 points down 0.01%. Most sectors ended mixed. The 3 worst sectors were Industrials (-0.53%), Utilities (-0.96%), Information Technology (-2.99%). The 3 best sectors were Energy (+1.58%), Communications Services (+1.14%) and Health Care (+1.06%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	11,578.87	4.23 ▼ 0.04%
S&P/NZX 50 Index	10,589.19	57.39 ▼ 0.54%
S&P/NZX MidCap Index	30,285.01	82.84 ▼ 0.27%
S&P/NZX SmallCap Index	78,912.34	409.80 ▼ 0.52%
ASX Index		
Index	Last	Change
ASX All Ordinaries	6,609.50	53.80 ▼ 0.81%
S&P/ASX 200	6,433.40	41.40 ▼ 0.64%
ASX Small Ordinaries	2,644.60	25.30 ▼ 0.95%
S&P/ASX MIDCAP 50	7,899.20	14.50 ▼ 0.18%
S&P/ASX 20	3,619.90	37.00 ▼ 1.01%
Foreign Markets Index		
	Last	Change
S&P 500	3,674.84	8.07 ▲ 0.22%
Dow Jones Industrial Average	29,888.78	38.32 ▼ 0.13%
NASDAQ Composite	10,798.35	152.25 ▲ 1.43%
FTSE 100	7,121.81	105.56 ▲ 1.50%
ASX All Ordinaries	6,609.50	53.80 ▼ 0.81%
NIKKEI 225	25,771.22	191.78 ▼ 0.74%
HANG SENG INDEX	21,163.91	88.91 ▲ 0.42%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.911	0.0001 ▼ 0.01%
USD	0.6333	0.0022 ▲ 0.35%
CNY	4.2385	0.0063 ▲ 0.15%
EUR	0.6024	0.0009 ▲ 0.15%
CAD	0.8224	0.0009 ▲ 0.11%
GBP	0.5169	0.0012 ▲ 0.23%
JPY	85.54	0.5140 ▲ 0.60%
US 10 Year Treasury Yield		
US 10YR	3.23%	
NZ Interest Rates		
	Last	
NZ OCR	1.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,840.70	0.10 ▲ 0.01%
Silver	21.57	0.02 ▼ 0.08%
Crude Oil	110.27	0.71 ▲ 0.65%

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