

MORNING REPORT

As at 9.00 a.m. 10/06/2022

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KEY OVERSEAS MARKET

Top News

US markets closed lower on Thursday and eurozone borrowing costs hit an 8-year high after European Central Bank signalled an interest rate hike next month for the first time in ten years. The Dow Jones Industrial Average closed down 0.81%, while the S&P 500 and Nasdaq Composite were down 1.08% and 0.73% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.54%), the Dax 30 (-1.71%), CAC 40 (-1.40%) and the STOXX (-1.70%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.04%), HSI (-0.66%) and the Shanghai Composite (-0.76%).

The yield on the US 10 - year note was at 3.046%, while the 2 - year note was at 2.815%. Oil was up to \$122.9 per barrel, down 0.57%. The gold price was at US\$1847.87 per ounce, down 0.26%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, - 1.42% to 7,019.70 points. The best performing stocks in this index were SKYCITY ENTERTAINMENT GROUP LIMITED (+2.83%) and MAGELLAN FINANCIAL GROUP LIMITED (+2.15%). The index has lost 2.18% in last five days.

The S&P/NZX 50 closed lower at 11211.312 points down 1.40%. Most sectors ended mixed. The 3 worst sectors were Financials (-1.31%), Industrials (-4.61%), Consumer Staples (-1.40%). The 3 best sectors were Energy (+3.03%), Consumer Discretionary (+1.46%) and Materials (+1.20%).

	evel 8, 115 Que	en Street, A	Auckla	nd, NZ	
	NZX Index				
Index	Last		Chan	ge	
S&P/NZX All Index	12,263.90	55.23	•	0.45%	
S&P/NZX 50 Index	11,211.31	56.00		0.50%	
S&P/NZX MidCap Index	32,002.37	22.50		0.07%	
S&P/NZX SmallCap Index	85,072.27	6.57	•	0.01%	
	ASX Index				
Index	Last		Chan		
ASX All Ordinaries	7,240.40	106.60		1.45%	
S&P/ASX 200	7,019.70	101.40		1.42%	
ASX Small Ordinaries	2,908.90	59.80		2.01%	
S&P/ASX MIDCAP 50	8,579.00	156.40		1.79%	
S&P/ASX 20	3,965.00	55.50	_	1.38%	
	Foreign Markets I	Index	Chan	70	
S&P 500	Last 4,017.82	97.95	Chan	ge 2.38%	
	•				
Dow Jones Industrial Average	32,272.79	638.11	_	1.94%	
NASDAQ Composite	11,754.23	332.04		2.75%	
FTSE 100	7,476.21	116.79		1.54%	
ASX All Ordinaries	7,240.40	106.60		1.45%	
NIKKEI 225	28,246.53	12.24		0.04%	
HANG SENG INDEX	21,869.05	145.54	_	0.66%	
Cl	urrencies (per NZS Last	\$ 1.00)	Chan	ge e	
AUD	0.8994	0.0030		0.33%	
			_	1.01%	
USD	0.6382	0.0065			
USD	0.6382 4.2707	0.0065	_		
CNY	4.2707	0.0380	-	0.88%	
CNY	4.2707 0.6011	0.0380 0.0005	_	0.88%	
CNY EUR CAD	4.2707 0.6011 0.8107	0.0380 0.0005 0.0013	•	0.88% 0.08% 0.16%	
CNY EUR CAD GBP	4.2707 0.6011 0.8107 0.5107	0.0380 0.0005 0.0013 0.0035	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY	4.2707 0.6011 0.8107 0.5107 85.75	0.0380 0.0005 0.0013 0.0035 0.8169	•	0.88% 0.08% 0.16%	
CNY EUR CAD GBP JPY	4.2707 0.6011 0.8107 0.5107 85.75	0.0380 0.0005 0.0013 0.0035 0.8169	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY	4.2707 0.6011 0.8107 0.5107 85.75	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY	4.2707 0.6011 0.8107 0.5107 85.75 5 10 Year Treasur 2.05%	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY	4.2707 0.6011 0.8107 0.5107 85.75 S 10 Year Treasur 2.05% NZ Interest Rat	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY US 10YR	4.2707 0.6011 0.8107 0.5107 85.75 S 10 Year Treasur 2.05% NZ Interest Rat Last	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY US 10YR NZ OCR	4.2707 0.6011 0.8107 0.5107 85.75 S 10 Year Treasur 2.05% NZ Interest Rat Last 1.50	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	4.2707 0.6011 0.8107 0.5107 85.75 S 10 Year Treasur 2.05% NZ Interest Rat Last 1.50 2.12	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	4.2707 0.6011 0.8107 0.5107 85.75 S 10 Year Treasur 2.05% NZ Interest Rat Last 1.50 2.12 3.68	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	▼	0.88% 0.08% 0.16% 0.68%	
CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.2707 0.6011 0.8107 0.5107 85.75 5 10 Year Treasur 2.05% NZ Interest Rat Last 1.50 2.12 3.68 3.81	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	0.88% 0.08% 0.16% 0.68% 0.94%	
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CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commod	4.2707 0.6011 0.8107 0.5107 85.75 S 10 Year Treasur 2.05% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00 ities Futures (Spo	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	Change	0.88% 0.08% 0.16% 0.68% 0.94%	
CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	4.2707 0.6011 0.8107 0.5107 85.75 S 10 Year Treasur 2.05% NZ Interest Rat Last 1.50 2.12 3.68 3.81 17.00 ities Futures (Spo	0.0380 0.0005 0.0013 0.0035 0.8169 y Yield	Chang	0.88% 0.08% 0.16% 0.68% 0.94%	

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