

MORNING REPORT

As at 9.00 a.m. 9/06/2022

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KEY OVERSEAS MARKET

Top News

US markets closed lower on Wednesday as the expectations of interest hikes grew, while bond yields rose after euro-zone gross domestic product beat expectations. The Dow Jones Industrial Average closed down 0.81%, while the S&P 500 and Nasdaq Composite were down 1.08% and 0.73% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.08%), the Dax 30 (-0.76%), CAC 40 (-0.80%) and the STOXX (-0.47%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.04%), HSI (+2.24%) and the Shanghai Composite (+0.68%).

The yield on the US 10 - year note was at 3.027%, while the 2 - year note was at 2.778%. Oil was up to \$123.8 per barrel, up 1.08%. The gold price was at US\$1852.78 per ounce, down 0.03%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, + 0.36% to 7,121.10 points. The best performing stocks in this index were ATLAS ARTERIA (+16.20%) and PALADIN ENERGY LTD (+13.48%). The index has lost 1.56% in last five days.

The S&P/NZX 50 closed lower at 11266.236 points down 1.40%. Most sectors ended mixed. The 3 worst sectors were Financials (-1.31%), Materials (-4.61%), Infomation Technology (-1.40%). The 3 best sectors were Industrials (+0.63%), Communications Services (+0.41%) and Health Care (+0.36%).

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	NZX Index				
Index	Last		Chang		
S&P/NZX All Index	12,317.54	4.97		0.04%	
S&P/NZX 50 Index	11,266.24	0.61		0.01%	
S&P/NZX MidCap Index	31,971.85	206.30		0.64%	
S&P/NZX SmallCap Index	85,014.50	94.85	_	0.11%	
	ASX Index Last Change				
Index ASX All Ordinaries	7,347.00	28.40	Cnang	ge 0.39%	
	·				
S&P/ASX 200	7,121.10	25.40	_	0.36%	
ASX Small Ordinaries	2,968.70	12.00		0.41%	
S&P/ASX MIDCAP 50	8,735.40	95.40		1.10%	
S&P/ASX 20	4,020.50	6.30		0.16%	
Foreign Markets Index Last Change					
S&P 500	4,115.77	44.91	Chang	1.08%	
	32,910.90	269.24	_	0.81%	
Dow Jones Industrial Average	•				
NASDAQ Composite	12,086.27	88.96	_	0.73%	
FTSE 100	7,593.00	5.93		0.08%	
ASX All Ordinaries	7,347.00	28.40		0.39%	
NIKKEI 225	28,234.29	290.34		1.04%	
HANG SENG INDEX	22,014.59	482.92		2.24%	
	•				
Cu	rrencies (per NZ\$		Chang	Je	
	rrencies (per NZ\$ Last	1.00)	Chang		
AUD	rrencies (per NZ\$ Last 0.8966	0.0010	•	0.11%	
AUD USD	rrencies (per NZ\$ Last 0.8966 0.645	0.0010 0.0043	~	0.11% 0.66%	
AUD USD CNY	Last 0.8966 0.645 4.3108	0.0010 0.0043 0.0190	▼	0.11% 0.66% 0.44%	
AUD USD CNY EUR	Last 0.8966 0.645 4.3108 0.602	0.0010 0.0043 0.0190 0.0042	• •	0.11% 0.66% 0.44% 0.69%	
AUD USD CNY EUR CAD	Last 0.8966 0.645 4.3108 0.602 0.8098	0.0010 0.0043 0.0190 0.0042 0.0037	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45%	
AUD USD CNY EUR CAD GBP	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011	• •	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45%	
AUD USD CNY EUR CAD GBP JPY	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY US	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate Last	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate Last 1.50	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate Last 1.50 2.12	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rat Last 1.50 2.12 3.68	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174	* * * * * * * *	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate Last 1.50 2.12 3.68 3.81	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174 y Yield	· · · · · · · · · · · · · · · · · · ·	0.11% 0.66% 0.44% 0.69% 0.45% 0.21%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174 y Yield	· · · · · · · · · · · · · · · · · · ·	0.11% 0.66% 0.44% 0.69% 0.45% 0.21% 0.60%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00 ties Futures (Spo	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174 y Yield	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	0.11% 0.66% 0.44% 0.69% 0.45% 0.21% 0.60%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.8966 0.645 4.3108 0.602 0.8098 0.5144 86.6074 10 Year Treasury 2.05% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00 ties Futures (Spo	0.0010 0.0043 0.0190 0.0042 0.0037 0.0011 0.5174 y Yield	V V V V V V V V V V V V V V V V V V V	0.11% 0.66% 0.44% 0.69% 0.45% 0.21% 0.60%	

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