

MORNING REPORT

As at 9.00 a.m. 3/06/2022

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Top News

US markets closed lower on Thursday while US Treasury yields were lower after lower than expected private payrolls data stirred hopes that US economy was likely cooling and the Federal Reserve might modify its aggressive interest rate raise. The Dow Jones Industrial Average closed down 0.54%, while the S&P 500 and Nasdaq Composite were down 0.72% and 0.75% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.98%), the Dax 30 (+1.01%), CAC 40 (+1.21%) and the STOXX (+0.95%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.16%), HSI (-1.00%) and the Shanghai Composite (+0.42%).

The yield on the US 10 - year note was at 2.913%, while the 2 - year note was at 2.632%. Oil was up to \$118.0 per barrel, up 1.47%. The gold price was at US\$1868.5 per ounce, up 1.22%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, - 0.80% to 7,175.90 points. The best performing stocks in this index were WOODSIDE ENERGY GROUP LTD (+5.17%) and IGO LIMITED (+3.94%). The index has gained 0.99% in last five

The S&P/NZX 50 closed lower at 11349.536 points down 0.26%. Most sectors ended lower. The 3 worst sectors were Communications Services (-0.52%), Health Care (-0.49%), Financials (-0.70%). The 3 best sectors were Utilities (+0.55%), Energy (+0.49%) and Industrials (+0.35%).

+64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ							
	NZX Index						
Index	Last		Chang	ge			
S&P/NZX All Index	12,400.46	30.75	_	0.25%			
S&P/NZX 50 Index	11,349.54	29.32		0.26%			
S&P/NZX MidCap Index	32,492.19	120.10	_	0.37%			
S&P/NZX SmallCap Index	85,553.68	119.60	_	0.14%			
	ASX Index		Ol.				
Index ASX All Ordinaries	Last 7,400.80	62.10	Chang	ge 0.83%			
	•						
S&P/ASX 200	7,175.90	58.10	_	0.80%			
ASX Small Ordinaries	2,982.80	28.70		0.95%			
S&P/ASX MIDCAP 50	8,697.30	58.70		0.67%			
S&P/ASX 20	4,070.90	29.90		0.73%			
Foreign Markets Index Last Change							
S&P 500	4,176.82	75.59	Citati	1.84%			
Dow Jones Industrial Average	33,248.28	435.05	_	1.33%			
NASDAQ Composite	12,316.90	322.44		2.69%			
FTSE 100	7,532.95						
	•	74.71		0.98%			
ASX All Ordinaries	7,400.80	62.10		0.83%			
NIKKEI 225	27,413.88	44.01		0.16%			
HANG SENG INDEX	21,082.13	212.81		1.00%			
Cu	rrencies (per NZ\$ Last	1.00)	Chang	ge			
AUD		0.0000	Chang	ge 0.00%			
	Last		Chang				
AUD	Last 0.9034	0.0000		0.00%			
AUD USD	Last 0.9034 0.6524	0.0000 0.0041		0.00%			
AUD USD CNY	Last 0.9034 0.6524 4.353	0.0000 0.0041 0.0000		0.00% 0.63% 0.00%			
AUD USD CNY EUR CAD	Last 0.9034 0.6524 4.353 0.6093 0.8248	0.0000 0.0041 0.0000 0.0000		0.00% 0.63% 0.00% 0.00%			
AUD USD CNY EUR CAD	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201	0.0000 0.0041 0.0000 0.0000 0.0000		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY	Last 0.9034 0.6524 4.353 0.6093 0.8248	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000		0.00% 0.63% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last 1.50	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last 1.50	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last 1.50 2.12	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00 ties Futures (Spo	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 / Yield		0.00% 0.63% 0.00% 0.00% 0.00% 0.00%			
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodi	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00 ties Futures (Spo	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 / Yield	Chang	0.00% 0.63% 0.00% 0.00% 0.00% 0.00%			
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodi	Last 0.9034 0.6524 4.353 0.6093 0.8248 0.5201 84.6172 10 Year Treasury 2.91% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00 ties Futures (Spo	0.0000 0.0041 0.0000 0.0000 0.0000 0.0000 / Yield	Chang	0.00% 0.63% 0.00% 0.00% 0.00% 0.00%			

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