

MORNING REPORT

As at 9.00 a.m. 2/06/2022

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed lower on Wednesday as investors were concerned that the latest economic data will keep Federal Reserve on its aggressive interest rate hiking cycle aimed at taming run-away inflation. The Dow Jones Industrial Average closed down 0.54%, while the S&P 500 and Nasdaq Composite were down 0.72% and 0.75% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.98%), the Dax 30 (-0.33%), CAC 40 (-0.77%) and the STOXX (-0.78%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.65%), HSI (-0.56%) and the Shanghai Composite (-0.13%).</p> <p>The yield on the US 10 - year note was at 2.911%, while the 2 - year note was at 2.648%. Oil was up to \$115.8 per barrel, up 0.23%. The gold price was at US\$1846.66 per ounce, up 0.55%.</p>		S&P/NZX All Index	12,425.23	70.71	▲	0.57%
		S&P/NZX 50 Index	11,377.39	1.47	▼	0.01%
		S&P/NZX MidCap Index	32,612.37	239.80	▲	0.74%
		S&P/NZX SmallCap Index	85,665.97	556.99	▲	0.65%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,462.90	7.70	▲	0.10%
		S&P/ASX 200	7,234.00	22.80	▲	0.32%
		ASX Small Ordinaries	3,011.50	52.50	▼	1.71%
		S&P/ASX MIDCAP 50	8,756.00	200.80	▼	2.24%
		S&P/ASX 20	4,100.80	55.30	▲	1.37%
		Foreign Markets Index				
		Index	Last	Change		
		S&P 500	4,101.23	30.92	▼	0.75%
		Dow Jones Industrial Average	32,813.23	176.89	▼	0.54%
		NASDAQ Composite	11,994.46	86.93	▼	0.72%
		FTSE 100	7,532.95	74.71	▼	0.98%
		ASX All Ordinaries	7,462.90	7.70	▲	0.10%
		NIKKEI 225	27,457.89	178.09	▲	0.65%
		HANG SENG INDEX	21,294.94	120.26	▼	0.56%
		Currencies (per NZ\$ 1.00)				
		Currency	Last	Change		
		AUD	0.9038	0.0001	▲	0.01%
		USD	0.6483	0.0032	▼	0.49%
		CNY	4.335	0.0008	▼	0.02%
		EUR	0.6088	0.0000		0.00%
		CAD	0.8207	0.0002	▼	0.02%
		GBP	0.5191	0.0003	▼	0.06%
		JPY	84.3827	0.0178	▼	0.02%
		US 10 Year Treasury Yield				
		US 10YR	2.91%			
		NZ Interest Rates				
		Rate	Last	Change		
		NZ OCR	1.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
		Commodity	Last	Change		
		Gold	1,849.70	1.30	▲	0.07%
		Silver	21.86	0.17	▲	0.79%
		Crude Oil	114.79	0.12	▲	0.10%

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