

# MORNING REPORT

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed lower on Tuesday while US Treasury yields rose sharply as investors were concerned about higher inflation following a phased ban of Russian oil imports by the European Union that pushed crude oil prices to new highs. The Dow Jones Industrial Average closed down 0.67%, while the S&amp;P 500 and Nasdaq Composite were down 0.63% and 0.41% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.10%), the Dax 30 (-1.29%), CAC 40 (-1.43%) and the STOXX (-1.36%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.33%), HSI (+1.38%) and the Shanghai Composite (+1.19%).</p> <p>The yield on the US 10 - year note was at 2.85%, while the 2 - year note was at 2.563%. Oil was up to \$122.8 per barrel, up 0.96%. The gold price was at US\$1838.06 per ounce, down 0.78%.</p>		S&P/NZX All Index	12,354.52	165.71	▲	1.36%
		S&P/NZX 50 Index	11,308.34	154.29	▲	1.38%
		S&P/NZX MidCap Index	32,372.56	357.42	▲	1.12%
		S&P/NZX SmallCap Index	85,108.97	372.52	▲	0.44%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,455.20	67.40	▼	0.90%
		S&P/ASX 200	7,211.20	75.40	▼	1.03%
		ASX Small Ordinaries	3,064.00	6.10	▼	0.20%
		S&P/ASX MIDCAP 50	8,956.80	58.00	▼	0.64%
		S&P/ASX 20	4,045.50	47.80	▼	1.17%
		Foreign Markets Index				
		Index	Last	Change		
		S&P 500	4,132.15	26.09	▼	0.63%
		Dow Jones Industrial Average	32,990.12	222.84	▼	0.67%
		NASDAQ Composite	12,081.39	49.74	▼	0.41%
		FTSE 100	7,607.66	7.60	▲	0.10%
		ASX All Ordinaries	7,455.20	67.40	▼	0.90%
		NIKKEI 225	27,279.80	89.63	▼	0.33%
		HANG SENG INDEX	21,415.20	291.27	▲	1.38%
		Currencies (per NZ\$ 1.00)				
		Currency	Last	Change		
		AUD	0.908	0.0033	▼	0.36%
		USD	0.6516	0.0043	▼	0.66%
		CNY	4.3477	0.0217	▼	0.50%
		EUR	0.607	0.0016	▼	0.26%
		CAD	0.8244	0.0058	▼	0.70%
		GBP	0.517	0.0013	▼	0.25%
		JPY	83.8737	0.1870	▲	0.22%
		US 10 Year Treasury Yield				
		US 10YR	2.85%			
		NZ Interest Rates				
		Last				
		NZ OCR	1.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
		Commodity	Last	Change		
		Gold	1,840.20	17.10	▼	0.92%
		Silver	21.54	0.56	▼	2.52%
		Crude Oil	115.09	0.02	▲	0.02%

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