

# MORNING REPORT

As at 9.00 a.m. 31/05/2022

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed higher on Monday and the dollar was anchored at five-week lows on expectations of a possible slow down in US monetary tightening. The Dow Jones Industrial Average closed up 1.76%, while the S&amp;P 500 and Nasdaq Composite were up 2.47% and 3.33% respectively.</p> <p>Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.19%), the Dax 30 (+0.79%), CAC 40 (+0.72%) and the STOXX (+0.86%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+2.19%), HSI (+2.06%) and the Shanghai Composite (+0.60%).</p> <p>The yield on the US 10 - year note was at 2.743%, while the 2 - year note was at 2.484%. Oil was up to \$121.7 per barrel, up 1.88%. The gold price was at US\$1856.5 per ounce, up 0.36%.</p>		S&P/NZX All Index	12,179.05	86.63	▲	0.72%
		S&P/NZX 50 Index	11,145.50	80.35	▲	0.73%
		S&P/NZX MidCap Index	32,015.14	86.19	▲	0.27%
		S&P/NZX SmallCap Index	84,628.27	274.48	▲	0.33%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,522.60	109.50	▲	1.48%
		S&P/ASX 200	7,286.60	103.90	▲	1.45%
		ASX Small Ordinaries	3,070.10	55.30	▲	1.83%
		S&P/ASX MIDCAP 50	9,014.80	159.70	▲	1.80%
		S&P/ASX 20	4,093.30	52.40	▲	1.30%
		Foreign Markets Index				
			Last	Change		
		S&P 500	4,158.24	100.40	▲	2.47%
		Dow Jones Industrial Average	33,212.96	575.76	▲	1.76%
		NASDAQ Composite	12,131.13	390.43	▲	3.33%
		FTSE 100	7,600.06	14.60	▲	0.19%
		ASX All Ordinaries	7,522.60	109.50	▲	1.48%
		NIKKEI 225	27,369.43	587.75	▲	2.19%
		HANG SENG INDEX	21,123.93	426.57	▲	2.06%
		Currencies (per NZ\$ 1.00)				
			Last	Change		
		AUD	0.9114	0.0015	▼	0.16%
		USD	0.656	0.0024	▲	0.37%
		CNY	4.3696	0.0093	▼	0.21%
		EUR	0.6084	0.0003	▼	0.05%
		CAD	0.8304	0.0018	▼	0.22%
		GBP	0.5184	0.0003	▲	0.06%
		JPY	83.6699	0.5857	▲	0.70%
		US 10 Year Treasury Yield				
		US 10YR	2.74%			
		NZ Interest Rates				
			Last	Change		
		NZ OCR	1.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
			Last	Change		
		Gold	1,857.30	0.00	▲	0.00%
		Silver	21.97	0.13	▼	0.57%
		Crude Oil	117.17	2.10	▲	1.82%

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