

## **MORNING REPORT**

As at 9.00 a.m. 31/05/2022

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## KEY OVERSEAS MARKET

**Top News** 

US markets closed higher on Monday and the dollar was anchored at five-week lows on expectations of a possible slow down in US monetary tightening. The Dow Jones Industrial Average closed up 1.76%, while the S&P 500 and Nasdaq Composite were up 2.47% and 3.33% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.19%), the Dax 30 (+0.79%), CAC 40 (+0.72%) and the STOXX (+0.86%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+2.19%), HSI (+2.06%) and the Shanghai Composite (+0.60%).

The yield on the US 10 - year note was at 2.743%, while the 2 - year note was at 2.484%. Oil was up to \$121.7 per barrel, up 1.88%. The gold price was at US\$1856.5 per ounce, up 0.36%.

## **NZX & ASX**

The S&P/ASX200 closed higher on Monday, + 1.45% to 7,286.60 points. The best performing stocks in this index were ZIP CO LIMITED (+14.04%) and NOVONIX LIMITED (+10.99%). The index has gained 1.93% in last five days.

The S&P/NZX 50 closed higher at 11145.500 points down 0.34%. Most sectors ended higher. The 3 worst sectors were Financials (-0.83%), Utilities (-0.16%), Information Technology (-0.82%). The 3 best sectors were Primary Sector (+1.83%), Consumer Staples (+5.94%) and Health Care (+1.20%).

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	NZX Index			
Index	Last		Chang	
S&P/NZX All Index	12,179.05	86.63		0.72%
S&P/NZX 50 Index	11,145.50	80.35		0.73%
S&P/NZX MidCap Index	32,015.14	86.19		0.27%
S&P/NZX SmallCap Index	84,628.27	274.48		0.33%
Index	ASX Index Last		Chang	70
ASX All Ordinaries	7,522.60	109.50	_	1.48%
S&P/ASX 200	7,286.60	103.90		1.45%
ASX Small Ordinaries	3,070.10	55.30		1.83%
S&P/ASX MIDCAP 50	9,014.80	159.70		1.80%
S&P/ASX 20	4,093.30	52.40		1.30%
•	4,093.30 reign Markets Ir			1.30%
	Last		Change	
S&P 500	4,158.24	100.40		2.47%
Dow Jones Industrial Average	33,212.96	575.76		1.76%
NASDAQ Composite	12,131.13	390.43		3.33%
FTSE 100	7,600.06	14.60		0.19%
ASX All Ordinaries	7,522.60	109.50		1.48%
NIKKEI 225	27,369.43	587.75	_	2.19%
HANG SENG INDEX	21,123.93	426.57		2.06%
	encies (per NZ\$			2.00/0
	Last		Chan	ge
AUD	0.9114	0.0015	_	0.16%
USD	0.656	0.0024		0.37%
CNY	4.3696	0.0093	_	0.21%
	4.3030	0.0055		
EUR	0.6084	0.0003	_	0.05%
EUR CAD			<b>~</b>	0.05% 0.22%
	0.6084	0.0003		
CAD GBP	0.6084 0.8304	0.0003 0.0018	<b>*</b>	0.22%
CAD GBP JPY	0.6084 0.8304 0.5184	0.0003 0.0018 0.0003 0.5857	<b>*</b>	0.22% 0.06%
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CAD GBP JPY US 1 US 10YR	0.6084 0.8304 0.5184 83.6699	0.0003 0.0018 0.0003 0.5857	<b>*</b>	0.22% 0.06%
CAD GBP JPY US 1 US 10YR	0.6084 0.8304 0.5184 83.6699 0 Year Treasury 2.74% NZ Interest Rate	0.0003 0.0018 0.0003 0.5857	<b>*</b>	0.22% 0.06%
CAD GBP JPY US 1 US 1 OVR	0.6084 0.8304 0.5184 83.6699 0 Year Treasury 2.74% NZ Interest Rate Last 1.50	0.0003 0.0018 0.0003 0.5857	<b>*</b>	0.22% 0.06%
CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill	0.6084 0.8304 0.5184 83.6699 0 Year Treasury 2.74% NZ Interest Rate Last 1.50 2.12	0.0003 0.0018 0.0003 0.5857	<b>*</b>	0.22% 0.06%
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CAD GBP JPY US 1 US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6084 0.8304 0.5184 83.6699 0 Year Treasury 2.74% NZ Interest Rate Last 1.50 2.12 3.68 3.81 17.00	0.0003 0.0018 0.0003 0.5857 Yield	<u> </u>	0.22% 0.06%
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Crude Oil

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