

## **MORNING REPORT**

As at 9.00 a.m. 27/05/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## KEY OVERSEAS MARKET

**Top News** 

US markets closed higher on Thursday and treasury yields edged higher, after minutes of the latest U.S. Federal Reserve meeting indicated the central bank would remain flexible on rate hikes later in the year. The Dow Jones Industrial Average closed up 1.61%, while the S&P 500 and Nasdaq Composite were up 1.99% and 2.68% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.56%), the Dax 30 (+1.59%), CAC 40 (+1.78%) and the STOXX (+2.54%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.27%), HSI (-0.27%) and the Shanghai Composite (+0.50%).

The yield on the US 10 - year note was at 2.742%, while the 2 - year note was at 2.478%. Oil was up to \$117.6 per barrel, up 3.17%. The gold price was at US\$1850.86 per ounce, down 0.18%.

## **NZX & ASX**

The S&P/ASX200 closed lower on Wednesday, - 0.69% to 7,105.90 points. The best performing stocks in this index were APPEN LIMITED (+29.22%) and ALS LIMITED (+6.08%). The index has gained 0.59% in last five days.

The S&P/NZX 50 closed lower at 11102.841 points down 0.65%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-1.91%), Utilities (-1.61%), Primary Sector (-1.34%). The 3 best sectors were Energy (+2.50%), Financials (+0.42%) and Communications Services (+0.08%).

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	NZX Index	(			
Index	Last		Chan	ge	
S&P/NZX All Index	12,131.46	81.87	_	0.67%	
S&P/NZX 50 Index	11,102.84	72.67	_	0.65%	
S&P/NZX MidCap Index	32,045.45	209.10	_	0.65%	
S&P/NZX SmallCap Index	84,145.40	855.30	_	1.01%	
Index	ASX Index  Last Change				
ASX All Ordinaries	7,339.30	52.40	Cilaii	0.71%	
S&P/ASX 200	7,105.90	49.30	_	0.69%	
ASX Small Ordinaries	2,993.50	21.90	_	0.73%	
S&P/ASX MIDCAP 50	8,755.10	8.10	_	0.09%	
S&P/ASX 20	3,995.00	34.60	_	0.86%	
	Foreign Markets		·	0.0075	
	Last Change				
S&P 500	4,057.84	79.11		1.99%	
<b>Dow Jones Industrial Average</b>	32,637.19	516.91		1.61%	
NASDAQ Composite	11,740.65	305.91		2.68%	
FTSE 100	7,564.92	42.17		0.56%	
ASX All Ordinaries	7,339.30	52.40		0.71%	
NIKKEI 225	26,604.84	72.96	_	0.27%	
HANG SENG INDEX	20,116.20	55.07		0.27%	
		76.4.001			
C	Currencies (per N	Z\$ 1.00)			
	Last		Chan		
AUD	Last 0.9128	0.0001	Chan	0.01%	
AUD USD	Last 0.9128 0.648	0.0001 0.0000	<b>—</b>	0.01%	
AUD USD CNY	0.9128 0.648 4.3665	0.0001 0.0000 0.0001	•	0.01% 0.00% 0.00%	
AUD USD CNY EUR	0.9128 0.648 4.3665 0.6039	0.0001 0.0000 0.0001 0.0001	<b>~</b>	0.01% 0.00% 0.00% 0.02%	
AUD USD CNY EUR CAD	Last 0.9128 0.648 4.3665 0.6039 0.8276	0.0001 0.0000 0.0001 0.0001 0.0001	<b>→</b>	0.01% 0.00% 0.00% 0.02% 0.01%	
AUD USD CNY EUR CAD	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514	0.0001 0.0000 0.0001 0.0001 0.0001	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288	0.0001 0.0000 0.0001 0.0001 0.0001 0.0001	<b>→</b>	0.01% 0.00% 0.00% 0.02% 0.01%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 US 10 Year Treasu	0.0001 0.0000 0.0001 0.0001 0.0001 0.0001	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treasu 2.74% NZ Interest R	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast 2.74% NZ Interest Ri	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast 2.74% NZ Interest Rast Last 1.50	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast 2.74% NZ Interest Rast Last 1.50 2.12	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treasu 2.74% NZ Interest Rast 1.50 2.12 3.68	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113	<b>*</b>	0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast 2.74% NZ Interest Rast 1.50 2.12 3.68 3.81	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113 arry Yield		0.01% 0.00% 0.00% 0.02% 0.01% 0.02%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast 2.74% NZ Interest Rast 1.50 2.12 3.68 3.81 17.00 dities Futures (Special Section 1988)	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113 ary Yield	D) Chan	0.01% 0.00% 0.00% 0.01% 0.01% 0.01%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commo	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast 2.74% NZ Interest R: Last 1.50 2.12 3.68 3.81 17.00 dities Futures (Sp. Last 1,849.50	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113 Irry Yield  ates  pot Price \$US	D) Chan	0.01% 0.00% 0.00% 0.02% 0.01% 0.02% 0.01%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9128 0.648 4.3665 0.6039 0.8276 0.514 82.3288 JS 10 Year Treast 2.74% NZ Interest Rast 1.50 2.12 3.68 3.81 17.00 dities Futures (Special Section 1988)	0.0001 0.0000 0.0001 0.0001 0.0001 0.0113 ary Yield	D) Chan	0.01% 0.00% 0.00% 0.01% 0.01% 0.01%	

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