

MORNING REPORT

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed lower on Wednesday as retailers revealed the negative impact of surging inflation. The Dow Jones Industrial Average closed down 3.57%, while the S&P 500 and Nasdaq Composite were down 4.04% and 4.73% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.07%), the Dax 30 (-1.26%), CAC 40 (-1.20%) and the STOXX (-1.36%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.94%), HSI (+0.20%) and the Shanghai Composite (+0.65%).</p> <p>The yield on the US 10 - year note was at 2.884%, while the 2 - year note was at 2.667%. Oil was up to \$109.3 per barrel, down 2.34%. The gold price was at US\$1816.77per ounce, up 0.12%.</p>		S&P/NZX All Index	12,300.25	127.80	▲	1.05%
		S&P/NZX 50 Index	11,950.14	223.60	▼	1.84%
		S&P/NZX MidCap Index	32,310.63	333.48	▲	1.04%
		S&P/NZX SmallCap Index	85,172.65	257.73	▲	0.30%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,426.60	76.00	▲	1.03%
		S&P/ASX 200	7,182.70	70.20	▲	0.99%
		ASX Small Ordinaries	3,074.60	36.60	▲	1.20%
		S&P/ASX MIDCAP 50	8,872.90	148.80	▲	1.71%
		S&P/ASX 20	4,022.50	29.10	▲	0.73%
		Foreign Markets Index				
			Last	Change		
		S&P 500	3,923.68	165.17	▼	4.04%
		Dow Jones Industrial Average	31,490.07	1,164.52	▼	3.57%
		NASDAQ Composite	11,418.15	566.37	▼	4.73%
		FTSE 100	7,438.09	80.26	▼	1.07%
		ASX All Ordinaries	7,426.60	76.00	▲	1.03%
		NIKKEI 225	26,911.20	251.45	▲	0.94%
		HANG SENG INDEX	20,644.28	41.76	▲	0.20%
		Currencies (per NZ\$ 1.00)				
			Last	Change		
		AUD	0.9054	0.0002	▲	0.02%
		USD	0.6294	0.0063	▼	0.99%
		CNY	4.2515	0.0313	▼	0.73%
		EUR	0.6015	0.0012	▼	0.20%
		CAD	0.8116	0.0029	▼	0.36%
		GBP	0.5101	0.0013	▲	0.26%
		JPY	80.6903	1.5574	▼	1.89%
		US 10 Year Treasury Yield				
		US 10YR	2.88%			
		NZ Interest Rates				
			Last			
		NZ OCR	1.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
			Last	Change		
		Gold	1,814.80	4.10	▼	0.23%
		Silver	21.40	0.35	▼	1.61%
		Crude Oil	109.13	3.27	▼	2.91%

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