

MORNING REPORT

As at 9.00 a.m. 19/05/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Wednesday as retailers revealed the negative impact of surging inflation. The Dow Jones Industrial Average closed down 3.57%, while the S&P 500 and Nasdaq Composite were down 4.04% and 4.73% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.07%), the Dax 30 (-1.26%), CAC 40 (-1.20%) and the STOXX (-1.36%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.94%), HSI (+0.20%) and the Shanghai Composite (+0.65%).

The yield on the US 10 - year note was at 2.884%, while the 2 - year note was at 2.667%. Oil was up to \$109.3 per barrel, down 2.34%. The gold price was at US\$1816.77per ounce, up 0.12%.

NZX & ASX

New Zealand The S&P/ASX200 closed higher on Wednesday, + 0.99% to 7,182.70 points. The best performing stocks in this index were CHAMPION IRON LIMITED (+5.29%) and PALADIN ENERGY LTD (+5.19%). The index has gained 1.67% in last five days.

The S&P/NZX 50 closed mixed at 11137.881 points down 0.18%. Most sectors ended higher. The 3 worst sectors were Energy (0.00%), Infomation Technology (-0.45%), Communications Services (+0.02%). The 3 best sectors were Materials (+3.12%), Utilities (+2.43%) and Health Care (+1.16%).

	Ver 8, 115 Que	,		
Index	NZX Index Last		Chan	ле Те
S&P/NZX All Index	12,300.25	127.80		1.05%
S&P/NZX 50 Index	11,950.14	223.60	-	1.84%
S&P/NZX MidCap Index	32,310.63	333.48		1.04%
S&P/NZX SmallCap Index	85,172.65	257.73		
Ser / NZA Smancap muex	ASX Index	237.73		0.30%
Index	Last		Chang	ge
ASX All Ordinaries	7,426.60	76.00		1.03%
S&P/ASX 200	7,182.70	70.20		0.99%
ASX Small Ordinaries	3,074.60	36.60		1.20%
S&P/ASX MIDCAP 50	8,872.90	148.80		1.71%
S&P/ASX 20	4,022.50	29.10		0.73%
Foreign Markets Index				
	Last		Chan	ge
S&P 500	3,923.68	165.17	-	4.04%
Dow Jones Industrial Average	31,490.07	1,164.52	-	3.57%
NASDAQ Composite	11,418.15	566.37	-	4.73%
FTSE 100	7,438.09	80.26		1.07%
ASX All Ordinaries	7,426.60	76.00		1.03%
NIKKEI 225	26,911.20	251.45		0.94%
HANG SENG INDEX	20,644.28	41.76		0.20%
Cur	rencies (per NZ	\$ 1.00)	Chart	
	Last 0.9054	0.0002	Chang	ge 0.02%
		0.0002	_	0.0278
AUD		0.0062	-	0.00%
USD	0.6294	0.0063	-	0.99%
USD CNY	0.6294 4.2515	0.0313	•	0.73%
USD CNY EUR	0.6294 4.2515 0.6015	0.0313 0.0012	▼ ▼	0.73% 0.20%
USD CNY EUR CAD	0.6294 4.2515 0.6015 0.8116	0.0313 0.0012 0.0029	 	0.73% 0.20% 0.36%
USD CNY EUR CAD GBP	0.6294 4.2515 0.6015 0.8116 0.5101	0.0313 0.0012 0.0029 0.0013	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903	0.0313 0.0012 0.0029 0.0013 1.5574	 	0.73% 0.20% 0.36%
USD CNY EUR CAD GBP JPY US	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur	0.0313 0.0012 0.0029 0.0013 1.5574	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88%	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US US 10YR	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat Last	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US US 10YR US 10YR	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat Last 1.50	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat Last 1.50 2.12	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat Last 1.50 2.12 3.68	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield	 	0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US 10YR US 10YR VS OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat 1.50 2.12 3.68 3.81	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield		0.73% 0.20% 0.36% 0.26%
USD CNY EUR CAD GBP JPY US 10YR US 10YR VS OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat 1.50 2.12 3.68 3.81 17.00	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield		0.73% 0.20% 0.36% 1.89%
USD CNY EUR CAD GBP JPY US 10YR US 10YR VS OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat 1.50 2.12 3.68 3.81 17.00	0.0313 0.0012 0.0029 0.0013 1.5574 y Yield		0.73% 0.20% 0.36% 1.89%
USD CNY EUR CAD GBP JPY US US 10YR US 10YR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6294 4.2515 0.6015 0.8116 0.5101 80.6903 10 Year Treasur 2.88% NZ Interest Rat 1.50 2.12 3.68 3.81 17.00 ies Futures (Spo	0.0313 0.0012 0.0029 0.0013 1.5574 ry Yield tes) Chang	0.73% 0.20% 0.36% 1.89%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

 Struggling to achieve good income yield? Click
 here for possible assitance.

 Need help with precious metals?
 Click
 here for possible assitance.

 E-mail: Info@equity.co.nz
 Tel: +64 (9)304 0145 / NZ: 0800 474 669