

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday as investors digested a fresh round of solid retail earnings and economic data. The Dow Jones Industrial Average closed up 1.34%, while the S&P 500 and Nasdaq Composite were up 2.02% and 2.76% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.72%), the Dax 30 (+1.59%), CAC 40 (+1.30%) and the STOXX (+1.52%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.42%), HSI (+3.27%) and the Shanghai Composite (+0.65%).

The yield on the US 10 - year note was at 2.995%, while the 2 - year note was at 2.711%. Oil was up to \$112.7 per barrel, down 1.39%. The gold price was at US\$1814.77per ounce, down 0.67%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, + 0.27% to 7,112.50 points. The best performing stocks in this index were LYNAS RARE EARTHS LIMITED (+6.56%) and BEACH ENERGY LIMITED (+6.12%). The index has gained 0.87% in last five days.

The S&P/NZX 50 closed mixed at 11137.881 points down 0.18%. Most sectors ended lower. The 3 worst sectors were Materials (-3.20%), Infomation Technology (-2.95%), Industrial (-1.12%). The 3 best sectors were Financials (+0.92%), Communications Services (+0.33%) and Utilities (+0.31%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	12,172.45	25.99 ▼ 0.21%
S&P/NZX 50 Index	11,950.14	223.60 ▼ 1.84%
S&P/NZX MidCap Index	31,977.15	23.92 ▼ 0.07%
S&P/NZX SmallCap Index	84,914.92	655.80 ▼ 0.77%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,350.60	24.40 ▲ 0.33%
S&P/ASX 200	7,112.50	19.50 ▲ 0.27%
ASX Small Ordinaries	3,038.00	18.40 ▲ 0.61%
S&P/ASX MIDCAP 50	8,724.10	59.50 ▲ 0.69%
S&P/ASX 20	3,993.40	14.40 ▲ 0.36%
Foreign Markets Index		
	Last	Change
S&P 500	4,088.85	80.84 ▲ 2.02%
Dow Jones Industrial Average	32,654.59	431.17 ▲ 1.34%
NASDAQ Composite	11,984.52	321.73 ▲ 2.76%
FTSE 100	7,518.35	53.55 ▲ 0.72%
ASX All Ordinaries	7,350.60	24.40 ▲ 0.33%
NIKKEI 225	26,659.75	112.70 ▲ 0.42%
HANG SENG INDEX	20,602.52	652.31 ▲ 3.27%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9051	0.0001 ▼ 0.01%
USD	0.6354	0.0044 ▲ 0.70%
CNY	4.2814	0.0008 ▲ 0.02%
EUR	0.6025	0.0020 ▼ 0.33%
CAD	0.8147	0.0038 ▲ 0.47%
GBP	0.5091	0.0028 ▼ 0.55%
JPY	82.2027	0.7780 ▲ 0.96%
US 10 Year Treasury Yield		
US 10YR	2.05%	
NZ Interest Rates		
	Last	
NZ OCR	1.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,813.20	0.80 ▼ 0.04%
Silver	21.64	0.09 ▲ 0.41%
Crude Oil	113.10	1.10 ▼ 0.96%

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