

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Monday as energy and healthcare stocks rose, while discretionary and tech stocks were down. The Dow Jones Industrial Average closed up 0.08%, while the S&P 500 and Nasdaq Composite were down 0.39% and 1.20% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.63%), the Dax 30 (-0.45%), CAC 40 (-0.23%) and the STOXX (-0.49%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.45%), HSI (+0.26%) and the Shanghai Composite (+0.96%).

The yield on the US 10 - year note was at 2.886%, while the 2 - year note was at 2.574%. Oil was up to \$113.9 per barrel, up 2.10%. The gold price was at US\$1824.57per ounce, up 0.66%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, + 0.25% to 7,093.00 points. The best performing stocks in this index were BRAMBLES LIMITED (+11.22%) and QUBE HOLDINGS LIMITED (+5.76%). The index has lost 0.39% in last five days.

The S&P/NZX 50 closed mixed at 11157.664 points down 0.50%. Most sectors ended lower. The 3 worst sectors were Health Care (-1.54%), Communications Services (-1.01%), Real Estate (-0.82%). The 3 best sectors were Materials (+2.31%), Consumer Staples (+1.45%) and Consumer Discretionary (+1.09%).

NZX Index

Index	Last	Change		
S&P/NZX All Index	12,198.45	12.27	▼	0.10%
S&P/NZX 50 Index	11,157.66	10.51	▼	0.09%
S&P/NZX MidCap Index	32,001.07	71.21	▲	0.22%
S&P/NZX SmallCap Index	85,570.77	207.54	▲	0.24%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,326.20	18.50	▲	0.25%
S&P/ASX 200	7,093.00	17.90	▲	0.25%
ASX Small Ordinaries	3,019.60	13.20	▲	0.44%
S&P/ASX MIDCAP 50	8,664.60	87.00	▲	1.01%
S&P/ASX 20	3,979.00	5.70	▼	0.14%

Foreign Markets Index

	Last	Change		
S&P 500	4,008.01	15.88	▼	0.39%
Dow Jones Industrial Average	32,223.42	26.76	▲	0.08%
NASDAQ Composite	11,662.79	142.21	▼	1.20%
FTSE 100	7,464.80	46.65	▲	0.63%
ASX All Ordinaries	7,326.20	18.50	▲	0.25%
NIKKEI 225	26,547.05	119.40	▲	0.45%
HANG SENG INDEX	19,950.21	51.44	▲	0.26%

Currencies (per NZ\$ 1.00)

	Last	Change		
AUD	0.9053	0.0005	▼	0.06%
USD	0.6309	0.0022	▲	0.35%
CNY	4.2816	0.0208	▲	0.49%
EUR	0.6048	0.0010	▲	0.17%
CAD	0.8109	0.0002	▼	0.02%
GBP	0.5122	0.0004	▼	0.08%
JPY	81.4341	0.2479	▲	0.31%

US 10 Year Treasury Yield

US 10YR	2.89%
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NZ Interest Rates

	Last
NZ OCR	1.50
90-day Bank Bill	2.12
5y Bank Bill	3.68
10y Bank Bill	3.81
Swap rate spread close (bps)	17.00

Commodities Futures (Spot Price \$USD)

	Last	Change		
Gold	1,821.60	13.40	▲	0.74%
Silver	21.61	0.61	▲	2.92%
Crude Oil	114.04	3.55	▲	3.21%

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