

MORNING REPORT

As at 9.00 a.m. 13/05/2022

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets closed lower on Thursday as high inflation and rising interest rates sparked concerns about an economic slowdown. The Dow Jones Industrial Average closed down 0.33%, while the S&P 500 and Nasdaq Composite were down 0.13% and up 0.06% respectively.</p> <p>Other key markets ended down. European stocks closed as follows: the FTSE100 (-1.56%), the Dax 30 (-0.64%), CAC 40 (-1.01%) and the STOXX (-0.94%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-1.77%), HSI (-2.24%) and the Shanghai Composite (-0.12%).</p> <p>The yield on the US 10 - year note was at 2.855%, while the 2 - year note was at 2.58%. Oil was up to \$107.8 per barrel, up 0.32%. The gold price was at US\$1821.76per ounce, down 1.73%.</p>		S&P/NZX All Index	12,227.16	60.91	▼	0.50%
		S&P/NZX 50 Index	11,950.14	223.60	▼	1.84%
		S&P/NZX MidCap Index	32,054.95	275.90	▼	0.85%
		S&P/NZX SmallCap Index	86,243.95	481.70	▼	0.56%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,166.60	137.80	▼	1.89%
		S&P/ASX 200	6,941.00	123.70	▼	1.75%
		ASX Small Ordinaries	2,940.20	80.80	▼	2.67%
		S&P/ASX MIDCAP 50	8,440.50	224.20	▼	2.59%
		S&P/ASX 20	3,915.60	51.50	▼	1.30%
		Foreign Markets Index				
			Last	Change		
		S&P 500	3,930.08	5.10	▼	0.13%
		Dow Jones Industrial Average	31,730.30	103.81	▼	0.33%
		NASDAQ Composite	11,370.96	6.73	▲	0.06%
		FTSE 100	7,233.34	114.32	▼	1.56%
		ASX All Ordinaries	7,166.60	137.80	▼	1.89%
		NIKKEI 225	25,748.72	464.92	▼	1.77%
		HANG SENG INDEX	19,380.34	444.23	▼	2.24%
		Currencies (per NZ\$ 1.00)				
			Last	Change		
		AUD	0.9086	0.0004	▼	0.04%
		USD	0.623	0.0004	▼	0.06%
		CNY	4.228	0.0029	▼	0.07%
		EUR	0.6002	0.0005	▼	0.08%
		CAD	0.8128	0.0002	▼	0.02%
		GBP	0.5107	0.0004	▼	0.08%
		JPY	79.9854	0.0283	▼	0.04%
		US 10 Year Treasury Yield				
		US 10YR	2.05%			
		NZ Interest Rates				
			Last	Change		
		NZ OCR	1.50			
		90-day Bank Bill	2.12			
		5y Bank Bill	3.68			
		10y Bank Bill	3.81			
		Swap rate spread close (bps)	17.00			
		Commodities Futures (Spot Price \$USD)				
			Last	Change		
		Gold	1,820.70	33.00	▼	1.78%
		Silver	20.66	0.92	▼	4.26%
		Crude Oil	106.63	0.92	▲	0.87%

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