

# MORNING REPORT

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KEY OVERSEAS MARKET

US markets closed mixed on Tuesday with big growth shares rising as Treasury yields tumbled. The Dow Jones Industrial Average closed down 0.26%, while the S&P 500 and Nasdaq Composite were up 0.25% and 0.98% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.37%), the Dax 30 (+1.15%), CAC 40 (+0.51%) and the STOXX (+0.79%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.58%), HSI (-1.84%) and the Shanghai Composite (+1.06%).

The yield on the US 10 - year note was at 2.989%, while the 2 - year note was at 2.606%. Oil was up to \$101.7 per barrel, down 3.98%. The gold price was at US\$1838.6 per ounce, down 0.88%.

NZX & ASX

The S&P/ASX200 closed barely changed on Tuesday, + 0.82% to 7,051.20 points. The best performing stocks in this index were POLYNOVO LIMITED (+15.59%) and PENDAL GROUP LIMITED (+2.63%). The index has lost 3.62% in last five days.

The S&P/NZX 50 closed higher at 11229.454 points down 1.34%. Most sectors ended lower. The 3 worst sectors were Materials (-3.35%), Information Technology (-2.96%), Communications Services (-2.15%). The 3 best sectors were Utilities (-0.32%), Energy (-0.56%) and Health Care (-0.94%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	12,277.96	168.00 ▼ 1.35%
S&P/NZX 50 Index	11,950.14	223.60 ▼ 1.84%
S&P/NZX MidCap Index	32,108.19	529.80 ▼ 1.62%
S&P/NZX SmallCap Index	86,090.97	1,372.00 ▼ 1.57%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,285.20	72.70 ▼ 0.99%
S&P/ASX 200	7,051.20	69.50 ▼ 0.98%
ASX Small Ordinaries	3,008.20	27.00 ▼ 0.89%
S&P/ASX MIDCAP 50	8,613.80	58.50 ▼ 0.67%
S&P/ASX 20	3,960.90	44.90 ▼ 1.12%
Foreign Markets Index		
	Last	Change
S&P 500	4,001.05	9.81 ▲ 0.25%
Dow Jones Industrial Average	32,160.74	84.96 ▼ 0.26%
NASDAQ Composite	11,737.67	114.42 ▲ 0.98%
FTSE 100	7,243.22	26.64 ▲ 0.37%
ASX All Ordinaries	7,285.20	72.70 ▼ 0.99%
NIKKEI 225	26,167.10	152.24 ▼ 0.58%
HANG SENG INDEX	19,633.69	368.27 ▼ 1.84%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9067	0.0000 0.00%
USD	0.6291	0.0032 ▼ 0.51%
CNY	4.2369	0.0003 ▼ 0.01%
EUR	0.5974	0.0000 0.00%
CAD	0.8198	0.0003 ▲ 0.04%
GBP	0.5109	0.0001 ▲ 0.02%
JPY	82.0586	0.0060 ▲ 0.01%
US 10 Year Treasury Yield		
US 10YR	2.99%	
NZ Interest Rates		
	Last	
NZ OCR	1.50	
90-day Bank Bill	2.12	
5y Bank Bill	3.68	
10y Bank Bill	3.81	
Swap rate spread close (bps)	17.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,838.30	20.30 ▼ 1.09%
Silver	21.25	0.57 ▼ 2.61%
Crude Oil	99.52	3.57 ▼ 3.46%

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