

## MORNING REPORT

As at 9.00 a.m. 10/05/2022

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Top News		NZX Index		
<b>KEY OVERSEAS MARKET</b>				
US markets closed lower on Monday as investors grew more concerned about rising interest rates. The Dow Jones Industrial Average closed down 1.99%, while the S&P 500 and Nasdaq Composite were down 3.20% and 4.29% respectively.		Index	Last	Change
Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-2.32%), the Dax 30 (-2.15%), CAC 40 (-2.75%) and the STOXX (-2.82%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.53%), HSI (-3.81%) and the Shanghai Composite (+0.086%).		S&P/NZX All Index	12,446.00	245.70  1.94%
The yield on the US 10 - year note was at 3.034%, while the 2 - year note was at 2.598%. Oil was up to \$105.0 per barrel, down 6.57%. The gold price was at US\$1853.87 per ounce, down 1.47%.		S&P/NZX 50 Index	11,950.14	223.60  1.84%
		S&P/NZX MidCap Index	32,638.07	650.80  1.96%
		S&P/NZX SmallCap Index	87,463.10	576.50  0.65%
		ASX Index		
		Index	Last	Change
		ASX All Ordinaries	7,357.90	109.70  1.47%
		S&P/ASX 200	7,120.70	84.90  1.18%
		ASX Small Ordinaries	3,035.20	90.70  2.90%
		S&P/ASX MIDCAP 50	8,672.30	194.50  2.19%
		S&P/ASX 20	4,005.80	28.60  0.71%
		Foreign Markets Index		
			Last	Change
		S&P 500	3,991.24	132.10  3.20%
		Dow Jones Industrial Average	32,245.70	653.67  1.99%
		NASDAQ Composite	11,623.25	521.41  4.29%
		FTSE 100	7,216.58	171.36  2.32%
		ASX All Ordinaries	7,357.90	109.70  1.47%
		NIKKEI 225	26,319.34	684.22  2.53%
		HANG SENG INDEX	20,001.96	791.44  3.81%
		Currencies (per NZ\$ 1.00)		
			Last	Change
		AUD	0.9102	0.0043  0.47%
		USD	0.6329	0.0076  1.19%
		CNY	4.2598	0.0109  0.26%
		EUR	0.5993	0.0082  1.35%
		CAD	0.8232	0.0036  0.44%
		GBP	0.5132	0.0055  1.06%
		JPY	82.4312	1.1781  1.41%
		US 10 Year Treasury Yield		
		US 10YR	2.05%	
		NZ Interest Rates		
			Last	
		NZ OCR	0.75	
		90-day Bank Bill	0.80	
		5y Bank Bill	2.31	
		10y Bank Bill	2.58	
		Swap rate spread close (bps)	59.00	
		Commodities Futures (Spot Price \$USD)		
			Last	Change
		Gold	1,853.30	29.50  1.57%
		Silver	21.77	0.55  2.46%
		Crude Oil	102.38	7.39  6.73%

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