

MORNING REPORT

As at 9.00 a.m. 5/05/2022

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Wednesday after Federal Reserve raised the overnight interest rates by 0.5% for the first time in 22 years and as Chairman Powell signalled the economy can make a 'soft landing'. The Dow Jones Industrial Average closed up 2.81%, while the S&P 500 and Nasdaq Composite were up 2.99% and 3.19% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.90%), the Dax 30 (-0.49%), CAC 40 (-1.24%) and the STOXX (-0.96%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.11%), HSI (-1.10%) and the Shanghai Composite (+2.41%).

The yield on the US 10 - year note was at 2.946%, while the 2 - year note was at 2.654%. Oil was up to \$110.0 per barrel, up 4.74%. The gold price was at US\$1881.47 per ounce, up 0.68%.

NZX & ASX

The S&P/ASX200 closed barely changed on Wednesday, -0.16% to 7,304.70 points. The best performing stocks in this index were VIRGIN MONEY UK PLC (+3.01%) and INSURANCE AUSTRALIA GROUP LIMITED (+2.86%). The index virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11675.206 points down 0.01%. Most sectors ended mixed. The 3 worst sectors were Consumer Staples (-1.56%), Energy (-0.71%), Midcap (-0.63%). The 3 best sectors were Communications Services (+0.97%), Industrials (+0.23%) and Information Technology (+0.14%).

64 (9)304 0145 / Address: Lev	NZX Index		tu entra		
Index	Last		Chang	10	
S&P/NZX All Index	12,766.71	2.82		0.02%	
S&P/NZX 50 Index	11,675.21	0.71	-	0.01%	
S&P/NZX MidCap Index	33,588.03	213.40	-	0.63%	
S&P/NZX SmallCap Index	89,200.75	30.18	-	0.03%	
S&P/NZA Smancap muex	ASX Index	50.18	•	0.05%	
Index	Last		Change		
ASX All Ordinaries	7,564.80	22.80	•	0.30%	
S&P/ASX 200	7,304.70	11.50	-	0.16%	
ASX Small Ordinaries	3,151.70	47.90	-	1.50%	
S&P/ASX MIDCAP 50	8,994.50	41.20	-	0.46%	
S&P/ASX 20	4,100.60	5.30		0.13%	
Foreign Markets Index					
	Last		Chang	ge	
S&P 500	4,300.17	124.69		2.99%	
Dow Jones Industrial Average	34,061.06	932.27		2.81%	
NASDAQ Composite	12,964.86	401.10		3.19%	
FTSE 100	7,493.45	67.88		0.90%	
ASX All Ordinaries	7,564.80	22.80	-	0.30%	
NIKKEI 225	26,818.53	29.37	-	0.11%	
HANG SENG INDEX	20,869.52	232.37	-	1.10%	
Currencies (per NZ\$ 1.00)					
Curi		1.00	Chara		
	Last		Chang		
AUD	Last 0.9022	0.0046	-	0.51%	
AUD USD	Last 0.9022 0.6551	0.0046 0.0116		0.51% 1.80%	
AUD USD CNY	Last 0.9022 0.6551 4.3291	0.0046 0.0116 0.0769		0.51% 1.80% 1.81%	
AUD USD CNY EUR	Last 0.9022 0.6551 4.3291 0.6166	0.0046 0.0116 0.0769 0.0051		0.51% 1.80% 1.81% 0.83%	
AUD USD CNY EUR CAD	Last 0.9022 0.6551 4.3291 0.6166 0.8346	0.0046 0.0116 0.0769 0.0051 0.0084		0.51% 1.80% 1.81% 0.83% 1.02%	
AUD USD CNY EUR CAD GBP	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291		0.51% 1.80% 1.81% 0.83% 1.02%	
AUD USD CNY EUR CAD GBP JPY US :	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 LO Year Treasury 2.05%	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US :	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US :	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 LO Year Treasury 2.05% NZ Interest Rate	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 LO Year Treasury 2.05% NZ Interest Rate Last	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 L0 Year Treasury 2.05% NZ Interest Rate 0.75	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 LO Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 L0 Year Treasury 2.05% NZ Interest Rate 0.75 0.80 2.31	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US 10 VS 10 VR VS 10 VR VS 0 CR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 LO Year Treasury 2.05% NZ Interest Rate Last 0.75 0.80 2.31 2.58	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68%	
AUD USD CNY EUR CAD GBP JPY US 10 VS 10 VR VS 10 VR VS 0 CR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 U Year Treasury 2.05% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield		0.51% 1.80% 1.81% 0.83% 1.02% 0.68% 0.99%	
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AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9022 0.6551 4.3291 0.6166 0.8346 0.5185 84.5861 L0 Year Treasury 2.05% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00 ies Futures (Spor	0.0046 0.0116 0.0769 0.0051 0.0084 0.0035 0.8291 Yield	 > ><	0.51% 1.80% 1.81% 0.83% 1.02% 0.68% 0.99%	

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