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EQUITY INVESTMENT ADVISERS LTD

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets picked up momentum on Thursday as strong earnings reports of tech stocks offsets the concern on US economic data. The Dow Jones Industrial Average closed up 1.85%, while the S&P 500 and Nasdaq Composite were up 2.47% and 3.06% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.13%), the Dax 30 (+1.35%), CAC 40 (+0.98%) and the STOXX (+1.13%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+1.75%), HSI (+1.65%) and the Shanghai Composite (+0.58%).

The yield on the US 10 - year note was at 2.832%, while the 2 - year note was at 2.629%. Oil was down to $107.4 per barrel, up 1.99%. The gold price was at US$1894.27 per ounce, up 0.46%.

NZX & ASX

The S&P/ASX200 closed little unchanged on Wednesday, + 1.32% to 7,356.90 points. The best performing stocks in this index were AMP LIMITED (+13.17%) and SANDFIRE RESOURCES LIMITED (+11.92%). The index has lost 3.11% in last five days.

The S&P/NZX 50 closed higher at 11875.959 points up 1.28%. Most sectors ended higher. The 3 worst sectors were Materials (-0.20%), Health Care (-0.01%), SmallCap (+0.15%). The 3 best sectors were Consumer Discretionary (+2.05%), MidCap (+2.03%) and Real Estate (+1.89%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	12,988.84	157.10	▲	1.22%
S&P/NZX 50 Index	11,875.96	149.56	▲	1.28%
S&P/NZX MidCap Index	34,510.96	687.55	▲	2.03%
S&P/NZX SmallCap Index	90,181.60	139.00	▲	0.15%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,642.40	95.40	▲	1.26%
S&P/ASX 200	7,356.90	95.70	▲	1.32%
ASX Small Ordinaries	3,253.60	18.50	▲	0.57%
S&P/ASX MIDCAP 50	9,161.30	142.30	▲	1.58%
S&P/ASX 20	4,100.90	57.60	▲	1.42%
Foreign Markets Index				
	Last	Change		
S&P 500	4,287.50	103.54	▲	2.47%
Dow Jones Industrial Average	33,916.39	614.46	▲	1.85%
NASDAQ Composite	12,871.53	382.59	▲	3.06%
FTSE 100	7,509.19	83.58	▲	1.13%
ASX All Ordinaries	7,642.40	95.40	▲	1.26%
NIKKEI 225	26,847.90	461.27	▲	1.75%
HANG SENG INDEX	20,276.17	329.81	▲	1.65%
Currencies (per NZ$ 1.00)				
	Last	Change		
AUD	0.9139	0.0042	▼	0.46%
USD	0.6488	0.0053	▼	0.81%
CNY	4.2994	0.0082	▲	0.19%
EUR	0.6176	0.0019	▼	0.31%
CAD	0.8308	0.0081	▼	0.97%
GBP	0.5205	0.0008	▼	0.15%
JPY	84.9108	0.9343	▲	1.11%
US 10 Year Treasury Yield				
US 10YR	2.83%			
NZ Interest Rates				
	Last			
NZ OCR	0.75			
90-day Bank Bill	0.80			
5y Bank Bill	2.31			
10y Bank Bill	2.58			
Swap rate spread close (bps)	59.00			
Commodities Futures (Spot Price $USD)				
	Last	Change		
Gold	1,895.50	6.80	▲	0.36%
Silver	23.25	0.26	▼	1.11%
Crude Oil	105.19	3.17	▲	3.11%

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