

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Wednesday as the tech-heavy Nasdaq was dragged down by bleak Netflix earnings, while bond yields dipped after a recent strong run. The Dow Jones Industrial Average closed up 0.71%, while the S&P 500 and Nasdaq Composite were down 0.06% and 1.22% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.37%), the Dax 30 (+1.47%), CAC 40 (+1.38%) and the STOXX (+1.72%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.86%), HSI (-0.40%) and the Shanghai Composite (-1.35%).

The yield on the US 10 - year note was at 2.836%, while the 2 - year note was at 2.598%. Oil was down to \$107.2 per barrel, down 0.05%. The gold price was at US\$1957.73 per ounce, down 0.41%.

NZX & ASX

The S&P/ASX200 closed barely changed on Thursday, + 0.05% to 7,569.20 points. The best performing stocks in this index were RAMSAY HEALTH CARE LIMITED (+24.24%) and PRO MEDICUS LIMITED (+5.20%). The index has gained 1.21% in last five days.

The S&P/NZX 50 closed higher at 11966.186 points up 1.10%. Most sectors ended higher. The 3 worst sectors were Real Estate (-0.49%), Financials (+0.12%), Information Technology (+0.26%). The 3 best sectors were Materials (+3.68%), Consumer Staples (+1.83%) and Industrials (+1.82%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	13,082.39	137.83 ▲ 1.06%
S&P/NZX 50 Index	11,950.14	223.60 ▼ 1.84%
S&P/NZX MidCap Index	34,445.56	103.43 ▲ 0.30%
S&P/NZX SmallCap Index	90,747.57	295.67 ▲ 0.33%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,869.60	1.70 ▲ 0.02%
S&P/ASX 200	7,569.20	4.00 ▲ 0.05%
ASX Small Ordinaries	3,390.00	8.90 ▼ 0.26%
S&P/ASX MIDCAP 50	9,372.20	30.80 ▼ 0.33%
S&P/ASX 20	4,234.90	5.40 ▼ 0.13%
Foreign Markets Index		
	Last	Change
S&P 500	4,459.45	2.76 ▼ 0.06%
Dow Jones Industrial Average	35,160.79	249.59 ▲ 0.71%
NASDAQ Composite	13,453.07	166.59 ▼ 1.22%
FTSE 100	7,629.22	27.94 ▲ 0.37%
ASX All Ordinaries	7,869.60	1.70 ▲ 0.02%
NIKKEI 225	27,217.85	232.76 ▲ 0.86%
HANG SENG INDEX	20,944.67	83.09 ▼ 0.40%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9134	0.0005 ▲ 0.05%
USD	0.6804	0.0067 ▲ 0.99%
CNY	4.3673	0.0610 ▲ 1.42%
EUR	0.627	0.0027 ▲ 0.43%
CAD	0.8503	0.0004 ▲ 0.05%
GBP	0.5207	0.0027 ▲ 0.52%
JPY	86.9333	0.1165 ▲ 0.13%
US 10 Year Treasury Yield		
US 10YR	2.84%	
NZ Interest Rates		
	Last	
NZ OCR	0.75	
90-day Bank Bill	0.80	
5y Bank Bill	2.31	
10y Bank Bill	2.58	
Swap rate spread close (bps)	59.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,959.70	0.70 ▲ 0.04%
Silver	25.31	0.08 ▼ 0.32%
Crude Oil	102.56	0.00 ▲ 0.00%

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