

MORNING REPORT

As at 9.00 a.m. 19/04/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday as bond yields rose and investors were concerned about further earnings cuts. The Dow Jones Industrial Average closed down 0.11%, while the S&P 500 and Nasdaq Composite were down 0.02% and 0.14% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.47%), the Dax 30 (+0.62%), CAC 40 (+0.72%) and the STOXX (+0.54%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.08%), HSI (+0.67%) and the Shanghai Composite (-0.49%).

The yield on the US 10 - year note was at 2.857%, while the 2 - year note was at 2.446%. Oil was up to \$112.7 per barrel, up 0.90%. The gold price was at US\$1978.5 per ounce, down 0.48%.

NZX & ASX

The S&P/ASX200 closed barely changed on Thursday, + 0.59% to 7,523.40 points. The index has gained 0.61% in last five days.

The S&P/NZX 50 closed lower at 11891.581 points down 0.12%. Most sectors ended mixed. The 3 worst sectors were Financials (-1.44%), Materials (-1.41%), SmallCap (-0.78%). The 3 best sectors were Health Care (+0.94%), Consumer Staples (+0.78%) and Consumer Discretionary (+0.52%).

NZX Index

Index	Last	Change		
S&P/NZX All Index	13,002.90	12.48	▲	0.10%
S&P/NZX 50 Index	11,950.14	223.60	▼	1.84%
S&P/NZX MidCap Index	34,514.63	37.92	▼	0.11%
S&P/NZX SmallCap Index	90,210.82	709.60	▼	0.78%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,822.20	50.20	▲	0.65%
S&P/ASX 200	7,523.40	44.40	▲	0.59%
ASX Small Ordinaries	3,368.20	39.90	▲	1.20%
S&P/ASX MIDCAP 50	9,360.80	42.50	▲	0.46%
S&P/ASX 20	4,211.80	18.40	▲	0.44%

Foreign Markets Index

	Last	Change		
S&P 500	4,391.69	0.90	▼	0.02%
Dow Jones Industrial Average	34,411.69	39.54	▼	0.11%
NASDAQ Composite	13,332.36	18.72	▼	0.14%
FTSE 100	7,616.38	35.58	▲	0.47%
ASX All Ordinaries	7,822.20	50.20	▲	0.65%
NIKKEI 225	26,799.71	293.48	▼	1.08%
HANG SENG INDEX	21,518.08	143.68	▲	0.67%

Currencies (per NZ\$ 1.00)

	Last	Change		
AUD	0.9154	0.0015	▼	0.16%
USD	0.6726	0.0042	▼	0.62%
CNY	4.2828	0.0364	▼	0.84%
EUR	0.6239	0.0036	▼	0.57%
CAD	0.8486	0.0064	▼	0.75%
GBP	0.5169	0.0026	▼	0.50%
JPY	85.4028	0.3136	▼	0.37%

US 10 Year Treasury Yield

US 10YR	2.86%
---------	-------

NZ Interest Rates

Last	
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)

	Last	Change		
Gold	1,980.90	6.00	▲	0.30%
Silver	26.04	0.34	▲	1.32%
Crude Oil	107.45	0.50	▲	0.47%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz

E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669