

# MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday as technology stocks leading the fell and U.S. Treasury yields jumped ahead of inflation data. The Dow Jones Industrial Average closed up 0.40%, while the S&P 500 and Nasdaq Composite were down 0.27% and 1.34% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.67%), the Dax 30 (-0.64%), CAC 40 (+0.12%) and the STOXX (-0.49%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.61%), HSI (-3.03%) and the Shanghai Composite (-2.61%).

The yield on the US 10 - year note was at 2.78%, while the 2 - year note was at 2.508%. Oil was up to \$98.95 per barrel, down 3.73%. The gold price was at US\$1954.93 per ounce, up 0.52%.

NZX & ASX

The S&P/ASX200 closed barely changed on Friday, + 0.10% to 7,485.20 points. The best performing stocks in this index were GRAINCORP LIMITED (+6.75%) and PERSEUS MINING LIMITED (+4.76%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11932.032 points down 1.11%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-2.79%), Health Care (-2.58%), Consumer Discretionary (-1.32%). The 3 best sectors were Energy (+0.09%), Materials (-0.04%) and Industrials (-0.08%).

NZX Index		
Index	Last	Change
S&P/NZX All Index	13,050.46	145.90 ▼ 1.11%
S&P/NZX 50 Index	11,932.03	134.20 ▼ 1.11%
S&P/NZX MidCap Index	34,734.85	385.30 ▼ 1.10%
S&P/NZX SmallCap Index	90,985.87	469.00 ▼ 0.51%
ASX Index		
Index	Last	Change
ASX All Ordinaries	7,773.20	1.20 ▲ 0.02%
S&P/ASX 200	7,485.20	7.20 ▲ 0.10%
ASX Small Ordinaries	3,310.80	4.80 ▼ 0.14%
S&P/ASX MIDCAP 50	9,348.80	14.70 ▼ 0.16%
S&P/ASX 20	4,197.40	5.60 ▲ 0.13%
Foreign Markets Index		
	Last	Change
S&P 500	4,412.53	75.75 ▼ 1.69%
Dow Jones Industrial Average	34,308.08	413.04 ▼ 1.19%
NASDAQ Composite	13,411.96	299.04 ▼ 2.18%
FTSE 100	7,618.31	51.25 ▼ 0.67%
ASX All Ordinaries	7,773.20	1.20 ▲ 0.02%
NIKKEI 225	26,821.52	164.28 ▼ 0.61%
HANG SENG INDEX	21,208.30	663.71 ▼ 3.03%
Currencies (per NZ\$ 1.00)		
	Last	Change
AUD	0.9201	0.0013 ▲ 0.14%
USD	0.6823	0.0021 ▼ 0.31%
CNY	4.3466	0.0127 ▼ 0.29%
EUR	0.627	0.0001 ▲ 0.02%
CAD	0.8623	0.0016 ▲ 0.19%
GBP	0.5239	0.0015 ▼ 0.29%
JPY	85.5605	0.6017 ▲ 0.71%
US 10 Year Treasury Yield		
US 10YR	2.78%	
NZ Interest Rates		
	Last	
NZ OCR	0.75	
90-day Bank Bill	0.80	
5y Bank Bill	2.31	
10y Bank Bill	2.58	
Swap rate spread close (bps)	59.00	
Commodities Futures (Spot Price \$USD)		
	Last	Change
Gold	1,957.90	12.30 ▲ 0.63%
Silver	25.24	0.41 ▲ 1.66%
Crude Oil	94.86	3.40 ▼ 3.46%

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