

MORNING REPORT

As at 9.00 a.m. 11/04/2022

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KEY OVERSEAS MARKET

Top News

US markets closed mixed on Friday as some investors looked for bargains in downward growth and tech stocks, while others still continued to digest last month's Federal Reserve minutes. The Dow Jones Industrial Average closed up 0.40%, while the S&P 500 and Nasdaq Composite were down 0.27% and 1.34% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.56%), the Dax 30 (+1.46%), CAC 40 (+1.34%) and the STOXX (+1.48%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.36%), HSI (+0.29%) and the Shanghai Composite (+0.47%).

The yield on the US 10 - year note was at 2.704%, while the 2 - year note was at 2.516%. Oil was up to \$102.8 per barrel, up 2.19%. The gold price was at US\$1947.57 per ounce, up 0.74%

NZX & ASX

The S&P/ASX200 closed barely changed on Friday, +0.47% to 7,478.00 points. The best performing stocks in this index were PALADIN ENERGY LTD (+13.13%) and GRAINCORP LIMITED (+5.75%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 12066.275 points down 0.08%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.49%), Industrials (-0.54%), Materials (-4.91%). The 3 best sectors were Consumer Discretionary (+0.43%), Communications Services (+0.59%) and Utilities (+0.32%).

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	NZX Index			
Index	Last		Chang	ge
S&P/NZX All Index	13,196.40	10.25		0.08%
S&P/NZX 50 Index	11,950.14	223.60		1.84%
S&P/NZX MidCap Index	35,120.19	64.13	_	0.18%
S&P/NZX SmallCap Index	91,454.87	151.18		0.17%
	ASX Index			
Index ASX All Ordinaries	Last 7,772.00	37.20	Chang	ge 0.48%
	·			
S&P/ASX 200	7,478.00	35.20	_	0.47%
ASX Small Ordinaries	3,315.60	17.80	_	0.54%
S&P/ASX MIDCAP 50	9,363.50	26.40		0.28%
S&P/ASX 20	4,191.80	23.70		0.57%
FC	reign Markets Index Last Change			
S&P 500	4,488.28	11.93	Cildit	0.27%
Dow Jones Industrial Average	34,721.12	137.52		0.40%
NASDAQ Composite	13,711.00	186.30	_	1.34%
FTSE 100				1.56%
	7,669.56	117.75	_	
ASX All Ordinaries	7,772.00	37.20	_	0.48%
NIKKEI 225	26,985.80	97.20		0.36%
				0.29%
HANG SENG INDEX	21,872.01	63.01		0.2370
	21,872.01 rencies (per NZ\$ Last		Chang	
	rencies (per NZ\$			
Cur	rencies (per NZ\$ Last	1.00)	Chang	ge
AUD	rencies (per NZ\$ Last 0.9187	0.0001	Chang	ge 0.01%
AUD USD	Last 0.9187 0.6849	0.0001 0.0045	Chang	ge 0.01% 0.65%
AUD USD CNY	Last 0.9187 0.6849 4.3592	0.0001 0.0045 0.0000	Chang	0.01% 0.65% 0.00%
AUD USD CNY EUR CAD	Last 0.9187 0.6849 4.3592 0.6271	0.0001 0.0045 0.0000 0.0002 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00%
AUD USD CNY EUR CAD	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254	0.0001 0.0045 0.0000 0.0002 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03%
Cur AUD USD CNY EUR CAD GBP JPY	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588	0.0001 0.0045 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
Cur AUD USD CNY EUR CAD GBP JPY	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254	0.0001 0.0045 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588	0.0001 0.0005 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury	0.0001 0.0005 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate	0.0001 0.0005 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
Cur AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate	0.0001 0.0005 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
Cur AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate Last 0.75	0.0001 0.0005 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
Cur AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate Last 0.75 0.80	0.0001 0.0005 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
CUr AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate Last 0.75 0.80 2.31	0.0001 0.0005 0.0000 0.0002 0.0000 0.0000 0.0000	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 ies Futures (Spo	0.0001 0.0045 0.0000 0.0002 0.0000 0.0000 v Yield	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodit	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 ies Futures (Sportage)	0.0001 0.0045 0.0000 0.0002 0.0000 0.0000 v Yield	Change V	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9187 0.6849 4.3592 0.6271 0.8607 0.5254 84.9588 10 Year Treasury 2.70% NZ Interest Rate Last 0.75 0.80 2.31 2.58 59.00 ies Futures (Spo	0.0001 0.0045 0.0000 0.0002 0.0000 0.0000 v Yield	Chang	0.01% 0.65% 0.00% 0.03% 0.00% 0.00%

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Crude Oil