

## **MORNING REPORT**

As at 9.00 a.m. 7/04/2022

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## KEY OVERSEAS MARKET

**Top News** 

US markets closed lower on Wednesday after the Federal Reserve released minutes from its last meeting, in which policymakers indicated that the surging inflation could lead to another half-point interest rate raise at future meetings. The Dow Jones Industrial Average closed down 0.34%, while the S&P 500 and Nasdaq Composite were down 0.97% and 2.22% respectively.

Most other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.34%), the Dax 30 (-1.89%), CAC 40 (-2.21%) and the STOXX (-2.38%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.58%), HSI (-1.87%) and the Shanghai Composite (+0.022%).

The yield on the US 10 - year note was at 2.601%, while the 2 - year note was at 2.473%. Oil was up to \$101.8 per barrel, down 4.51%. The gold price was at US\$1925.54 per ounce, up 0.26%.

## NZX & ASX

The S&P/ASX200 closed barely changed on Tuesday, - 0.08% to 7,490.10 points. The best performing stocks in this index were WHITEHAVEN COAL LIMITED (+5.53%) and AMP LIMITED (+4.62%). The index has lost 0.32% in last five days.

The S&P/NZX 50 closed lower at 12079.299 points down 0.35%. Most sectors ended lower. The 3 worst sectors were Industrials (-1.03%), Utilities (-0.78%), Communications Services (-0.53%). The 3 best sectors were Infomation Technology (+0.54%), Health Care(+0.46%) and Financials (+0.84%).

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	NZX Index				
Index	Last		Chan	ge	
S&P/NZX All Index	13,213.25	45.87	_	0.35%	
S&P/NZX 50 Index	12,079.30	42.09	_	0.35%	
S&P/NZX MidCap Index	35,175.55	41.02	•	0.12%	
S&P/NZX SmallCap Index	91,939.16	46.51	_	0.05%	
	ASX Index  Last Change				
Index ASX All Ordinaries	7,788.30	44.90	Chan	ge 0.57%	
S&P/ASX 200	7,490.10	37.80	_	0.50%	
ASX Small Ordinaries	•				
	3,344.70	36.00	_	1.06%	
S&P/ASX MIDCAP 50	9,463.20	97.80	_	1.02%	
S&P/ASX 20	4,183.90	8.00		0.19%	
	Foreign Markets Index  Last Change				
S&P 500	4,481.15	43.97	_	0.97%	
Dow Jones Industrial Average	34,496.51	144.67	_	0.42%	
NASDAQ Composite	13,888.82	315.35	_	2.22%	
FTSE 100	7,587.70	26.02	_	0.34%	
ASX All Ordinaries	7,788.30	44.90	_	0.57%	
NIKKEI 225	27,350.30	437.68	_	1.58%	
HANG SENG INDEX	22,080.52	421.79	_	1.87%	
HANG SENG HADEA			•	1.07/0	
Cu	•	\$ 1.00)			
Cu	rrencies (per NZ Last	\$ 1.00)	Chan	ge	
AUD	rrencies (per NZ	\$ <b>1.00</b> )  0.0045	Chang	ge 0.49%	
	rrencies (per NZ Last				
AUD	Last 0.9207	0.0045		0.49%	
AUD USD	Last 0.9207 0.6913	0.0045 0.0031	<b>▲</b>	0.49% 0.45%	
AUD USD CNY	Last 0.9207 0.6913 4.3961	0.0045 0.0031 0.0220	<b>▲</b> ▼	0.49% 0.45% 0.50%	
AUD USD CNY EUR	Last 0.9207 0.6913 4.3961 0.6344	0.0045 0.0031 0.0220 0.0022	<ul><li>▲</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35%	
AUD USD CNY EUR CAD	Last 0.9207 0.6913 4.3961 0.6344 0.8667	0.0045 0.0031 0.0220 0.0022 0.0003	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03%	
AUD USD CNY EUR CAD GBP	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 3 10 Year Treasur 2.60% NZ Interest Rat	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 10 Year Treasur 2.60% NZ Interest Rate Last	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 10 Year Treasur 2.60% NZ Interest Rat Last 0.75	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 10 Year Treasur 2.60% NZ Interest Rat Last 0.75 0.80	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 6 10 Year Treasur 2.60% NZ Interest Rat Last 0.75 0.80 2.31	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 10 Year Treasur 2.60% NZ Interest Rat Last 0.75 0.80 2.31 2.58	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	<ul><li>▲</li><li>▼</li><li>▼</li><li>▼</li></ul>	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 10 Year Treasur 2.60% NZ Interest Rat Last 0.75 0.80 2.31 2.58 59.00	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	* * * * * * * * * * * * * * * * * * *	0.49% 0.45% 0.50% 0.35% 0.03% 0.45%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 6 10 Year Treasur 2.60% NZ Interest Rat Last 0.75 0.80 2.31 2.58 59.00 ities Futures (Spo	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield		0.49% 0.45% 0.50% 0.35% 0.03% 0.45% 0.31%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 10 Year Treasur 2.60% NZ Interest Rat Last 0.75 0.80 2.31 2.58 59.00	0.0045 0.0031 0.0220 0.0022 0.0003 0.0024 0.2680 y Yield	* * * * * * * * * * * * * * * * * * *	0.49% 0.45% 0.50% 0.35% 0.03% 0.45% 0.31%	
AUD USD CNY EUR CAD GBP JPY US US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6913 4.3961 0.6344 0.8667 0.5288 85.5562 6 10 Year Treasur 2.60% NZ Interest Rat Last 0.75 0.80 2.31 2.58 59.00 ities Futures (Spo	0.0045 0.0031 0.0022 0.0003 0.0024 0.2680 y Yield	V V V V V V V V V V V V V V V V V V V	0.49% 0.45% 0.50% 0.35% 0.03% 0.45% 0.31%	

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