

## **MORNING REPORT**

As at 9.00 a.m. 31/03/2022

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## KEY OVERSEAS MARKET

**Top News** 

US markets closed lower on Wednesday and oil prices climbed as the progress in negotiations between Russia and Ukraine seems uncertain. The Dow Jones Industrial Average closed up 0.45%, while the S&P 500 and Nasdaq Composite were up 0.87% and 1.41% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.55%), the Dax 30 (-1.45%), CAC 40 (-0.74%) and the STOXX (-1.08%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.80%), HSI (+1.39%) and the Shanghai Composite (+1.96%).

The yield on the US 10 - year note was at 2.349%, while the 2 - year note was at 2.314%. Oil was up to \$112.5 per barrel, up 2.10%. The gold price was at US\$1934.55 per ounce, up 0.94%.

## **NZX & ASX**

The S&P/ASX200 closed barely changed on Tuesday, + 0.70% to 7,514.50 points. The best performing stocks in this index were MAGELLAN FINANCIAL GROUP LIMITED & COMPANY LIMITED (+10.19%) and LIFE360 INC. (+8.53%). The index has gained 1.85% in last five days.

The S&P/NZX 50 closed higher at 12098.799 points up 1.50%. Most sectors ended higher. The 3 worst sectors were Energy (-0.07%), Consumer Discretionary (-0.08%), Consumer Staples (-0.20%). The 3 best sectors were Financials (+1.51%), Industrials (+1.46%) and Health Care (+2.76%).

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	NZX Inde	(			
Index	Last		Chan	ge	
S&P/NZX All Index	13,228.68	191.01		1.47%	
S&P/NZX 50 Index	12,098.80	179.12		1.50%	
S&P/NZX MidCap Index	35,073.07	339.17		0.98%	
S&P/NZX SmallCap Index	91,355.29	327.48		0.36%	
	ASX Index	(	Chan		
Index ASX All Ordinaries	7,799.90	52.90	Chan	ge 0.68%	
	•				
S&P/ASX 200	7,514.50	50.20	_	0.67%	
ASX Small Ordinaries	3,356.90	13.40	_	0.40%	
S&P/ASX MIDCAP 50	9,447.50	50.10		0.53%	
S&P/ASX 20	4,187.80	28.10		0.68%	
	Foreign Markets Index  Last Change				
S&P 500	4,591.13	40.47		0.87%	
Dow Jones Industrial Average		160.39	_	0.45%	
NASDAQ Composite	14,413.21	206.43	_	1.41%	
FTSE 100	7,578.75	41.50		0.55%	
ASX All Ordinaries	7,799.90	52.90		0.68%	
NIKKEI 225	28,027.25	225.17	_	0.80%	
HANG SENG INDEX	•			1.39%	
	22,232.03 Currencies (per N	304.40 Z\$ 1.00)		1.59%	
	22,232.03 Currencies (per N Last		Chan		
	Currencies (per N				
	Currencies (per N Last	Z\$ 1.00)	Chan	ge	
AUD	Currencies (per N Last 0.9288	Z\$ 1.00) 0.0051	Chan	ge 0.55%	
AUD USD	Currencies (per N Last 0.9288 0.6976	<b>2\$ 1.00)</b> 0.0051 0.0039	Chan	ge 0.55% 0.56%	
AUD USD CNY	Currencies (per N Last 0.9288 0.6976 4.4277	0.0051 0.0039 0.0135	Chan	ge 0.55% 0.56% 0.31%	
AUD USD CNY EUR	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251	0.0051 0.0039 0.0135 0.0005	Chan	ge 0.55% 0.56% 0.31% 0.08%	
AUD USD CNY EUR CAD	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703	0.0051 0.0039 0.0135 0.0005 0.0031	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36%	
AUD USD CNY EUR CAD GBP JPY	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901 JS 10 Year Treast 2.35% NZ Interest R Last	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901 JS 10 Year Treast 2.35% NZ Interest R Last 0.75	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901 JS 10 Year Treast 2.35% NZ Interest R Last 0.75	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901  JS 10 Year Treast 2.35% NZ Interest R Last 0.75 0.80 2.31	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901 JS 10 Year Treast 2.35% NZ Interest R Last 0.75 0.80 2.31 2.58	0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
AUD USD CNY EUR CAD GBP JPY US 10YR  NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Currencies (per N Last 0.9288 0.6976 4.4277 0.6251 0.8703 0.5311 84.9901 JS 10 Year Treast 2.35% NZ Interest R Last 0.75 0.80 2.31 2.58 59.00	2\$ 1.00)  0.0051 0.0039 0.0135 0.0005 0.0031 0.0014 0.2416 ury Yield	Chan	ge 0.55% 0.56% 0.31% 0.08% 0.36% 0.26%	
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