

MORNING REPORT

As at 9.00 a.m. 29/03/2022

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KEY OVERSEAS MARKET

Top News

US markets closed slightly higher on Monday as energy and financial sectors slipped while Tesla shares surged. The Dow Jones Industrial Average closed up 0.04%, while the S&P 500 and Nasdaq Composite were up 0.71% and 1.08% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.14%), the Dax 30 (+0.78%), CAC 40 (+0.54%) and the STOXX (+0.50%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.73%), HSI (+1.31%) and the Shanghai Composite (-0.07%).

The yield on the US 10 - year note was at 2.455%, while the 2 - year note was at 2.334%. Oil was up to \$109.6 per barrel, down 9.14%. The gold price was at US\$1921.87 per ounce, down 1.81%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, + 0.08% to 7,412.40 points. The best performing stocks in this index were WASHINGTON H SOUL PATTINSON & COMPANY LIMITED (+3.12%) and COSTA GROUP HOLDINGS LIMITED (+2.61%). The index has gained 1.84% in last five days.

The S&P/NZX 50 closed lower at 11909.723 points down 0.31%. Most sectors ended lower. The 3 worst sectors were Health Care (-2.03%), Consumer Discretionary (-1.10%), Industrials (-1.07%). The 3 best sectors were Materials (+3.36%), Financials (+0.35%) and SmallCap (+0.24%).

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	NZX Index				
Index	Last		Chan	ge	
S&P/NZX All Index	13,028.45	151.90	_	1.15%	
S&P/NZX 50 Index	11,909.72	145.20	_	1.21%	
S&P/NZX MidCap Index	34,655.10	210.30	_	0.60%	
S&P/NZX SmallCap Index	90,918.54	214.04		0.24%	
	ASX Index Last Change				
Index ASX All Ordinaries	7,689.30	0.60	Cnan	ge 0.01%	
S&P/ASX 200	7,412.40	6.20	<u> </u>	0.01%	
ASX Small Ordinaries	3,304.50	25.90		0.78%	
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S&P/ASX MIDCAP 50	9,297.80	12.60	•	0.14%	
S&P/ASX 20	4,141.80	16.00		0.39%	
	Foreign Markets Index Last Change				
S&P 500	4,575.52	32.46		0.71%	
Dow Jones Industrial Average	34,955.89	94.65		0.27%	
NASDAQ Composite	14,354.90	185.60		1.31%	
FTSE 100	7,473.14	10.21	_	0.14%	
ASX All Ordinaries	7,689.30	0.60	_	0.01%	
NIKKEI 225	27,943.89	205.95	_	0.73%	
HANG SENG INDEX	21,684.97	280.09		1.31%	
	•				
	urrencies (per Na Last		Chan	ge	
	urrencies (per Na			ge 0.55%	
Cu	urrencies (per NZ Last	Z\$ 1.00)	Chan	_	
AUD	Last 0.9207	Z\$ 1.00) 0.0051	Chan	0.55%	
AUD USD	Last 0.9207 0.6893	0.0051 0.0069	Chan	0.55% 0.99%	
AUD USD CNY	Last 0.9207 0.6893 4.3923	0.0051 0.0069 0.0330	Chan	0.55% 0.99% 0.75%	
AUD USD CNY EUR	Last 0.9207 0.6893 4.3923 0.628	0.0051 0.0069 0.0330 0.0047	Chan	0.55% 0.99% 0.75% 0.74%	
AUD USD CNY EUR CAD	Urrencies (per NZ Last 0.9207 0.6893 4.3923 0.628 0.864	0.0051 0.0069 0.0330 0.0047 0.0037	Chan	0.55% 0.99% 0.75% 0.74% 0.43%	
AUD USD CNY EUR CAD GBP JPY	Urrencies (per NZ Last 0.9207 0.6893 4.3923 0.628 0.864	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY	Urrencies (per N2 Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY	Urrencies (per NZ Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY US 10YR	0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY US 10YR	0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra Last 0.75	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	1. Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra Last 0.75 0.80	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra Last 0.75 0.80 2.31	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra Last 0.75 0.80 2.31 2.58	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287 rry Yield	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra Last 0.75 0.80 2.31 2.58 59.00 lities Futures (Sp	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287 rry Yield	Chan V V V A	0.55% 0.99% 0.75% 0.74% 0.43% 0.15% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287 rry Yield	Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9207 0.6893 4.3923 0.628 0.864 0.5264 85.3944 S 10 Year Treasu 2.46% NZ Interest Ra Last 0.75 0.80 2.31 2.58 59.00 lities Futures (Sp	0.0051 0.0069 0.0330 0.0047 0.0037 0.0008 0.5287 ry Yield	Chan Chan Chan Chan	0.55% 0.99% 0.75% 0.74% 0.43% 0.15% 0.62%	

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