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EQUITY INVESTMENT ADVISERS LTD

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday as investors watched the meeting of Western leaders on the Russia-Ukraine war.

The Dow Jones Industrial Average closed up 0.89%, while the S&P 500 and Nasdaq Composite were up 1.20% and 1.61%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.09%), the Dax 30 (-0.07%), CAC 40 (-0.39%) and the STOXX (-0.15%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.25%), HSI (-0.94%) and the Shanghai Composite (-0.63%).

The yield on the US 10 - year note was at 2.364%, while the 2 - year note was at 2.128%. Oil was up to $118.1 per barrel, down 2.91%. The gold price was at US$1962.05 per ounce, up 0.81%.

NZX & ASX

The S&P/ASX200 closed barely changed on Thursday, + 0.12% points to 7,387.10 points. The best performing stocks in this index were WHITEHAVEN COAL LIMITED (+6.51%) and BRICKWORKS LIMITED (+4.96%). The index has gained 1.88% in last five days.

The S&P/NZX 50 closed lower at 12017.612 points down 0.55%. Most sectors ended mixed. The 3 worst sectors were Health Care (-2.39%), Communications Services (-1.13%), Financials (-0.75%). The 3 best sectors were Materials (+0.50%), Utilities (+1.13%) and SmallCap (+0.23%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,138.13	68.06	▼	0.52%
S&P/NZX 50 Index	12,017.61	66.15	▼	0.55%
S&P/NZX MidCap Index	34,760.16	72.51	▼	0.21%
S&P/NZX SmallCap Index	90,224.88	205.48	▲	0.23%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,669.00	4.00	▲	0.05%
S&P/ASX 200	7,387.10	9.20	▲	0.12%
ASX Small Ordinaries	3,320.90	14.60	▼	0.44%
S&P/ASX MIDCAP 50	9,226.40	13.50	▼	0.15%
S&P/ASX 20	4,125.20	15.80	▲	0.38%
Foreign Markets Index				
	Last	Change		
S&P 500	4,509.57	53.33	▲	1.20%
Dow Jones Industrial Average	34,663.26	304.76	▲	0.89%
NASDAQ Composite	14,146.96	224.35	▲	1.61%
FTSE 100	7,467.38	6.75	▲	0.09%
ASX All Ordinaries	7,669.00	4.00	▲	0.05%
NIKKEI 225	28,110.39	70.23	▲	0.25%
HANG SENG INDEX	21,945.95	208.13	▼	0.94%
Currencies (per NZ$ 1.00)				
	Last	Change		
AUD	0.926	0.0041	▼	0.44%
USD	0.6957	0.0020	▼	0.29%
CNY	4.4299	0.0153	▼	0.34%
EUR	0.6324	0.0012	▼	0.19%
CAD	0.8724	0.0041	▼	0.47%
GBP	0.5272	0.0010	▼	0.19%
JPY	85.0427	0.5600	▲	0.66%
US 10 Year Treasury Yield				
US 10YR	2.36%			
NZ Interest Rates				
	Last			
NZ OCR	0.75			
90-day Bank Bill	0.80			
5y Bank Bill	2.31			
10y Bank Bill	2.58			
Swap rate spread close (bps)	59.00			
Commodities Futures (Spot Price $USD)				
	Last	Change		
Gold	1,964.10	26.80	▲	1.38%
Silver	25.89	0.70	▲	2.78%
Crude Oil	111.41	3.52	▼	3.06%

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