

# MORNING REPORT

As at 9.00 a.m. 24/03/2022

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Top News		NZX Index																													
		Index	Last	Change																											
<b>KEY OVERSEAS MARKET</b>																															
<p>US markets closed lower on Tuesday as investors kept a close eye on the Russia-Ukraine situation as President Biden heads to a NATO meeting and EU Summit Thursday.</p> <p>The Dow Jones Industrial Average closed down 1.07%, while the S&amp;P 500 and Nasdaq Composite were down 0.94% and 0.98%, respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.22%), the Dax 30 (-1.31%), CAC 40 (-1.17%) and the STOXX (-1.45%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+3.00%), HSI (+1.21%) and the Shanghai Composite (+0.34%).</p> <p>The yield on the US 10 - year note was at 2.301%, while the 2 - year note was at 2.111%. Oil was up to \$121.7 per barrel, up 5.34%. The gold price was at US\$1946.82 per ounce, up 1.41%.</p>		<table border="1"> <thead> <tr> <th>Index</th> <th>Last</th> <th>Change</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>S&amp;P/NZX All Index</td> <td>13,182.17</td> <td>150.60</td> <td>▼</td> <td>1.13%</td> </tr> <tr> <td>S&amp;P/NZX 50 Index</td> <td>12,061.00</td> <td>144.20</td> <td>▼</td> <td>1.18%</td> </tr> <tr> <td>S&amp;P/NZX MidCap Index</td> <td>34,832.67</td> <td>7.66</td> <td>▲</td> <td>0.02%</td> </tr> <tr> <td>S&amp;P/NZX SmallCap Index</td> <td>90,005.58</td> <td>94.17</td> <td>▲</td> <td>0.10%</td> </tr> </tbody> </table>					Index	Last	Change			S&P/NZX All Index	13,182.17	150.60	▼	1.13%	S&P/NZX 50 Index	12,061.00	144.20	▼	1.18%	S&P/NZX MidCap Index	34,832.67	7.66	▲	0.02%	S&P/NZX SmallCap Index	90,005.58	94.17	▲	0.10%
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		<b>ASX Index</b>																													
		Index	Last	Change																											
		ASX All Ordinaries	7,665.00	44.30	▲	0.58%																									
		S&P/ASX 200	7,377.90	36.80	▲	0.50%																									
		ASX Small Ordinaries	3,335.50	37.20	▲	1.13%																									
		S&P/ASX MIDCAP 50	9,239.90	62.70	▲	0.68%																									
		S&P/ASX 20	4,109.40	18.40	▲	0.45%																									
		<b>Foreign Markets Index</b>																													
			Last	Change																											
		S&P 500	4,469.12	42.49	▼	0.94%																									
		Dow Jones Industrial Average	34,434.54	372.92	▼	1.07%																									
		NASDAQ Composite	13,971.00	137.82	▼	0.98%																									
		FTSE 100	7,460.63	16.09	▼	0.22%																									
		ASX All Ordinaries	7,665.00	44.30	▲	0.58%																									
		NIKKEI 225	28,040.16	816.05	▲	3.00%																									
		HANG SENG INDEX	22,154.08	264.80	▲	1.21%																									
		<b>Currencies (per NZ\$ 1.00)</b>																													
			Last	Change																											
		AUD	0.9304	0.0018	▼	0.19%																									
		USD	0.6981	0.0016	▲	0.23%																									
		CNY	4.4485	0.0163	▲	0.37%																									
		EUR	0.6342	0.0030	▲	0.48%																									
		CAD	0.8773	0.0019	▲	0.22%																									
		GBP	0.5286	0.0036	▲	0.69%																									
		JPY	84.5524	0.4380	▲	0.52%																									
		<b>US 10 Year Treasury Yield</b>																													
		US 10YR	2.30%																												
		<b>NZ Interest Rates</b>																													
			Last																												
		NZ OCR	0.75																												
		90-day Bank Bill	0.80																												
		5y Bank Bill	2.31																												
		10y Bank Bill	2.58																												
		Swap rate spread close (bps)	59.00																												
		<b>Commodities Futures (Spot Price \$USD)</b>																													
			Last	Change																											
		Gold	1,941.50	20.00	▲	1.04%																									
		Silver	25.30	0.39	▲	1.57%																									
		Crude Oil	114.82	5.55	▲	5.08%																									

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