

MORNING REPORT

As at 9.00 a.m. 24/03/2022

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Top News KEY OVERSEAS MARKET

US markets closed lower on Tuesday as investors kept a close eye on the Russia-Ukraine situation as President Biden heads to a NATO meeting and EU Summit Thursday.

The Dow Jones Industrial Average closed down 1.07%, while the S&P 500 and Nasdaq Composite were down 0.94% and 0.98%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.22%), the Dax 30 (-1.31%), CAC 40 (-1.17%) and the STOXX (-1.45%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+3.00%), HSI (+1.21%) and the Shanghai Composite (+0.34%).

The yield on the US 10 - year note was at 2.301%, while the 2 - year note was at 2.111%. Oil was up to \$121.7 per barrel, up 5.34%. The gold price was at US\$1946.82 per ounce, up 1.41%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, - 0.22% points to 7,377.90 points. The best performing stocks in this index were UNITI GROUP LIMITED (+10.66%) and ZIP CO LIMITED (+7.52%). The index has gained 2.83% in last five days.

The S&P/NZX 50 closed higher at 12061.001 points down 1.18%. Most sectors ended mixed. The 3 worst sectors were Health Care (-4.27%), Information Technology (-0.76%), Industrials (-0.37%). The 3 best sectors were Materials (+1.42%), Consumer Discretionary (+0.21%) and Communications Services (+0.12%).

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	NZX Index	·			
Index	Last		Chan	ge	
S&P/NZX All Index	13,182.17	150.60	_	1.13%	
S&P/NZX 50 Index	12,061.00	144.20	_	1.18%	
S&P/NZX MidCap Index	34,832.67	7.66		0.02%	
S&P/NZX SmallCap Index	90,005.58	94.17		0.10%	
	ASX Index				
Index	Last	44.00	Chan	_	
ASX All Ordinaries	7,665.00	44.30		0.58%	
S&P/ASX 200	7,377.90	36.80		0.50%	
ASX Small Ordinaries	3,335.50	37.20		1.13%	
S&P/ASX MIDCAP 50	9,239.90	62.70		0.68%	
S&P/ASX 20	4,109.40	18.40		0.45%	
	Foreign Markets	Index	Chan		
S&P 500	Last	42.49	Chan	_	
	4,469.12			0.94%	
Dow Jones Industrial Average		372.92		1.07%	
NASDAQ Composite	13,971.00	137.82		0.98%	
FTSE 100	7,460.63	16.09		0.22%	
ASX All Ordinaries	7,665.00	44.30		0.58%	
NIKKEI 225	28,040.16	816.05		3.00%	
HANG SENG INDEX	22 154 00	264.00		1.21%	
	22,154.08	264.80		1.2170	
	urrencies (per N				
C	urrencies (per N Last	Z\$ 1.00)	Chan	ge	
AUD	Last 0.9304	Z\$ 1.00) 0.0018	Chan	ge 0.19%	
AUD USD	Last 0.9304 0.6981	0.0018 0.0016	Chan	ge 0.19% 0.23%	
AUD USD CNY	urrencies (per N Last 0.9304 0.6981 4.4485	0.0018 0.0016 0.0163	Chan	ge 0.19% 0.23% 0.37%	
AUD USD CNY EUR	urrencies (per N Last 0.9304 0.6981 4.4485 0.6342	0.0018 0.0016 0.0163 0.0030	Chan	ge 0.19% 0.23% 0.37% 0.48%	
AUD USD CNY EUR CAD	urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773	0.0018 0.0016 0.0163 0.0030 0.0019	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22%	
AUD USD CNY EUR CAD	urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773	0.0018 0.0016 0.0163 0.0030 0.0019	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22% 0.69%	
AUD USD CNY EUR CAD GBP JPY	urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773 0.5286	0.0018 0.0016 0.0163 0.0030 0.0019 0.0036 0.4380	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22%	
AUD USD CNY EUR CAD GBP JPY	Urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773 0.5286 84.5524	0.0018 0.0016 0.0163 0.0030 0.0019 0.0036 0.4380	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22% 0.69%	
AUD USD CNY EUR CAD GBP JPY	urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773 0.5286	0.0018 0.0016 0.0163 0.0030 0.0019 0.0036 0.4380	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22% 0.69%	
AUD USD CNY EUR CAD GBP JPY	Urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773 0.5286 84.5524 15 10 Year Treasu 2.30%	0.0018 0.0016 0.0163 0.0030 0.0019 0.0036 0.4380	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22% 0.69%	
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	Urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773 0.5286 84.5524 IS 10 Year Treast 2.30% NZ Interest Rast 0.75 0.80	0.0018 0.0016 0.0163 0.0030 0.0019 0.0036 0.4380	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22% 0.69%	
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AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Urrencies (per N Last 0.9304 0.6981 4.4485 0.6342 0.8773 0.5286 84.5524 S 10 Year Treast 2.30% NZ Interest R Last 0.75 0.80 2.31 2.58	0.0018 0.0016 0.0163 0.0030 0.0019 0.0036 0.4380 ury Yield	Chan	ge 0.19% 0.23% 0.37% 0.48% 0.22% 0.69% 0.52%	
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