

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday as investors adjusted expectations for interest rate raising while Treasury yields and Brent crude oil prices continued to climb.

The Dow Jones Industrial Average closed up 0.81%, while the S&P 500 and Nasdaq Composite were up 1.23% and 2.10%, respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.46%), the Dax 30 (+1.02%), CAC 40 (+1.17%) and the STOXX (+1.14%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.48%), HSI (+3.15%) and the Shanghai Composite (+0.19%).

The yield on the US 10 - year note was at 2.381%, while the 2 - year note was at 2.162%. Oil was up to \$115.4 per barrel, up 7.68%. The gold price was at US\$1921.36 per ounce, down 0.74%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, - 0.22% points to 7,341.10 points. The best performing stocks in this index were LIONTOWN RESOURCES LIMITED (+6.29%) and BHP GROUP LIMITED (+5.10%). The index has gained 3.43% in last five days.

The S&P/NZX 50 closed higher at 12204.686 points up 0.02%. Most sectors ended mixed. The 3 worst sectors were Financials (-1.00%), Materials (-0.90%), Consumer Staples (-0.56%). The 3 best sectors were Consumer Discretionary (+0.49%), Health Care (+0.40%) and Real Estate (+0.40%).

	NZV Index			
Index	NZX Index	Last Change		
S&P/NZX All Index	13,331.21	27.63		0.21%
S&P/NZX 50 Index	12,204.69	26.94		0.22%
S&P/NZX MidCap Index	34,821.18	87.81	-	0.25%
S&P/NZX SmallCap Index	89,773.97	120.65		0.13%
	ASX Index	120100		012070
Index	Last Change			
ASX All Ordinaries	7,620.70	61.80		0.82%
S&P/ASX 200	7,341.10	62.60		0.86%
ASX Small Ordinaries	3,298.30	21.10		0.64%
S&P/ASX MIDCAP 50	9,177.20	58.60		0.64%
S&P/ASX 20	4,091.00	47.40		1.17%
Foreign Markets Index				
	Last		Chang	
S&P 500	4,516.23	55.05		1.23%
Dow Jones Industrial Average	34,833.17	280.18		0.81%
NASDAQ Composite	14,129.01	290.55		2.10%
FTSE 100	7,476.72	34.33		0.46%
ASX All Ordinaries	7,620.70	61.80		0.82%
NIKKEI 225	27,224.11	396.68		1.48%
HANG SENG INDEX	21,889.28	667.94		3.15%
Curr	encies (per NZ\$	1.00)		
AUD	Last 0.9321	0.0011	Chan	ge 0.12%
USD	0.696	0.0074		1.07%
CNY	4.4313	0.0541		1.24%
	0 0 0 4 4			0.93%
EUR	0.6311	0.0058		
CAD	0.8755	0.0081		0.93%
CAD GBP	0.8755 0.5249	0.0081 0.0018		0.34%
CAD GBP JPY	0.8755 0.5249 84.0242	0.0081 0.0018 1.7382		
CAD GBP JPY US 1	0.8755 0.5249 84.0242 0 Year Treasury	0.0081 0.0018 1.7382		0.34%
CAD GBP JPY US 1 US 10YR	0.8755 0.5249 84.0242 10 Year Treasury 2.38%	0.0081 0.0018 1.7382 Y Yield		0.34%
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CAD GBP JPY US 10YR NZ OCR	0.8755 0.5249 84.0242 0 Year Treasury 2.38% NZ Interest Rate Last 0.75	0.0081 0.0018 1.7382 Y Yield		0.34%
CAD GBP JPY US 1 US 10YR NZ OCR 90-day Bank Bill	0.8755 0.5249 84.0242 0 Year Treasury 2.38% NZ Interest Rate Last 0.75 0.80	0.0081 0.0018 1.7382 Y Yield		0.34%
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