

MORNING REPORT

As at 9.00 a.m. 18/03/2022

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Top News

KEY OVERSEAS MARKET

US markets rebounded from early losses on Thursday as investors weighed Federal Reserve's aggressive interest rate raising decision, while oil prices rose on concerns about short supplies.

The Dow Jones Industrial Average closed up 0.79%, while the S&P 500 and Nasdaq Composite were up 0.87% and 0.96%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.28%), the Dax 30 (-0.36%), CAC 40 (+0.36%) and the STOXX (-0.11%). In Asia, the Hang Seng and Shanghai indices ended higher. The key Asian indices ended yesterday as follows: Nikkei 225(+3.46%), HSI (+7.04%) and the Shanghai Composite (+1.40%).

The yield on the US 10 - year note was at 2.189%, while the 2 - year note was at 1.928%. Oil was down to \$107.0 per barrel, up 9.14%. The gold price was at US\$1936.66 per ounce, up 0.48%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, + 1.05% points to 7,250.80 points. The best performing stocks in this index were POINTSBET HOLDINGS LIMITED (+10.32%) and ZIP CO LIMITED. (+10.14%). The index has gained 1.68% in last five days.

The S&P/NZX 50 closed lower at 11998.959 points up 0.83%. Most sectors ended higher. The 3 worst sectors were Materials (-1.79%), Utilities (-1.07%), SmallCap (-0.22%). The 3 best sectors were Industrials (+2.42%), Information Technology (+2.23%) and Financials (+2.01%).

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Index	NZX Index Last		Chan	70	
S&P/NZX All Index	13,110.34	102.48	Chang	0.79%	
S&P/NZX 50 Index	11,998.96	99.23		0.83%	
-					
S&P/NZX MidCap Index	34,446.13	366.66		1.08%	
S&P/NZX SmallCap Index	88,894.98 ASX Index	48.67	-	0.05%	
Index	Last Change				
ASX All Ordinaries	7,521.60	85.80		1.15%	
S&P/ASX 200	7,250.80	75.60		1.05%	
ASX Small Ordinaries	3,257.60	46.80		1.46%	
S&P/ASX MIDCAP 50	9,053.20	132.00		1.48%	
S&P/ASX 20	4,032.70	40.60		1.02%	
•	reign Markets I			1.0270	
	Last	-			
S&P 500	4,395.70	37.84		0.87%	
Dow Jones Industrial Average	34,333.40	270.30		0.79%	
NASDAQ Composite	13,565.36	128.81		0.96%	
FTSE 100	7,385.34	93.66		1.28%	
ASX All Ordinaries	7,521.60	85.80		1.15%	
NIKKEI 225	26,652.89	890.88		3.46%	
HANG SENG INDEX	21,501.23	1,413.73		7.04%	
	rencies (per NZ	-			
			Change		
	Last		Chan	ge	
AUD	Last 0.9335	0.0048	Chan	0.51%	
		0.0048		_	
AUD	0.9335		•	0.51%	
AUD USD	0.9335 0.6883	0.0042	▼▲	0.51% 0.61%	
AUD USD CNY	0.9335 0.6883 4.3686	0.0042 0.0241		0.51% 0.61% 0.55%	
AUD USD CNY EUR	0.9335 0.6883 4.3686 0.6204	0.0042 0.0241 0.0005		0.51% 0.61% 0.55% 0.08%	
AUD USD CNY EUR CAD	0.9335 0.6883 4.3686 0.6204 0.8702	0.0042 0.0241 0.0005 0.0023		0.51% 0.61% 0.55% 0.08% 0.27%	
AUD USD CNY EUR CAD GBP JPY	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235	0.0042 0.0241 0.0005 0.0023 0.0032 0.4392		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
AUD USD CNY EUR CAD GBP JPY	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372	0.0042 0.0241 0.0005 0.0023 0.0032 0.4392		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10YR	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 LO Year Treasur 1.93% NZ Interest Rat	0.0042 0.0241 0.0005 0.0023 0.0032 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10YR	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 U Year Treasur 1.93% NZ Interest Rat Last	0.0042 0.0241 0.0005 0.0023 0.0032 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 LO Year Treasur 1.93% NZ Interest Rat Last 0.75	0.0042 0.0241 0.0005 0.0023 0.0032 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 0 Year Treasur 1.93% NZ Interest Rat Last 0.75 0.80	0.0042 0.0241 0.0005 0.0023 0.0032 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 LO Year Treasur 1.93% NZ Interest Rat Last 0.75 0.80 2.31	0.0042 0.0241 0.0005 0.0023 0.0032 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
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AUD USD CNY EUR CAD GBP JPY US 10 US 10 VR VZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 10 Year Treasur 1.93% NZ Interest Rat 0.75 0.80 2.31 2.58 59.00	0.0042 0.0241 0.0005 0.0023 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62%	
AUD USD CNY EUR CAD GBP JPY US 10 US 10 VR US 10 VR US 10 VR 90-day Bank Bill 5y Bank Bill 10y Bank Bill 10y Bank Bill	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 10 Year Treasur 1.93% NZ Interest Rat 0.75 0.80 2.31 2.58 59.00	0.0042 0.0241 0.0005 0.0023 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62% 0.54%	
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AUD USD CNY EUR CAD GBP JPY US 10YR US 10YR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.9335 0.6883 4.3686 0.6204 0.8702 0.5235 81.6372 1.93% NZ Interest Rat 0.75 0.80 2.31 2.58 59.00 ies Futures (Spo	0.0042 0.0241 0.0005 0.0023 0.4392 y Yield		0.51% 0.61% 0.55% 0.08% 0.27% 0.62% 0.54%	

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