

MORNING REPORT

As at 9.00 a.m. 17/03/2022

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KEY OVERSEAS MARKET

Top News

US markets closed higher on Wednesday after the Federal Reserve said it will raise interest by 25 basis points and laid out an aggressive plan to push borrowing costs higher as concerns about high inflation overtook other risks.

The Dow Jones Industrial Average closed up 1.87%, while the S&P 500 and Nasdaq Composite were down 2.11% and 2.83%, respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+1.62%), the Dax 30 (+3.76%), CAC 40 (+3.68%) and the STOXX (+4.05%). In Asia, the Hang Seng and Shanghai indices ended higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.64%), HSI (+9.08%) and the Shanghai Composite (+3.48%).

The yield on the US 10 - year note was at 2.174%, while the 2 - year note was at 1.936%. Oil was down to \$97.66 per barrel, down 2.25%. The gold price was at US\$1927.61 per ounce, up 0.50%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, + 1.10% points to 7,175.20 points. The best performing stocks in this index were LIFE360 INC. (+7.41%) and CORPORATE TRAVEL MANAGEMENT LIMITED (+5.26%). The index has gained 1.73% in last five days.

The S&P/NZX 50 closed lower at 11874.106 points down 0.04%. Most sectors ended higher. The 3 worst sectors were Information Technology (-0.74%), Real Estate (-0.58%), Industrials (-0.31%). The 3 best sectors were Consumer Discretionary (+2.21%), Financials (+1.32%) and Utilities (+1.25%).

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	NZX Index				
Index	Last		Chan	ge	
S&P/NZX All Index	12,980.36	75.42		0.58%	
S&P/NZX 50 Index	11,874.11	67.49		0.57%	
S&P/NZX MidCap Index	34,048.56	234.90		0.69%	
S&P/NZX SmallCap Index	88,871.00	742.10		0.84%	
In dec	ASX Index		Chan		
Index ASX All Ordinaries	Last 7,435.80	79.70	Chan	ge 1.08%	
S&P/ASX 200	7,175.20	77.80		1.10%	
ASX Small Ordinaries	·				
	3,210.80	21.40	_	0.67%	
S&P/ASX MIDCAP 50	8,921.20	104.60	_	1.19%	
S&P/ASX 20	3,992.10	40.40		1.02%	
	oreign Markets Index Last Change				
S&P 500	4,338.61	76.16		1.79%	
Dow Jones Industrial Average	33,919.44	375.10		1.12%	
NASDAQ Composite	13,356.25	407.63		3.15%	
FTSE 100	7,291.68	115.98		1.62%	
ASX All Ordinaries	7,435.80	79.70		1.08%	
NIKKEI 225	25,762.01	415.53		1.64%	
HANG SENG INDEX	20,087.50	1,672.42	_	9.08%	
	rrencies (per NZ	-		010011	
	•	-	Chan		
	rrencies (per NZ	-			
Cu	rrencies (per NZ Last	\$ 1.00)	Chan	ge	
Cu	rrencies (per NZ Last 0.9388	\$ 1.00)	Chan	ge 0.24%	
AUD USD	Last 0.9388 0.6818	\$ 1.00) 0.0023 0.0046	Chan	ge 0.24% 0.68%	
AUD USD CNY	Last 0.9388 0.6818 4.331	\$ 1.00) 0.0023 0.0046 0.0172	Chang	0.24% 0.68% 0.40%	
AUD USD CNY EUR	Last 0.9388 0.6818 4.331 0.6198	\$ 1.00) 0.0023 0.0046 0.0172 0.0010	Chang	0.24% 0.68% 0.40% 0.16%	
AUD USD CNY EUR CAD	Last 0.9388 0.6818 4.331 0.6198 0.8677	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030	Chang	0.24% 0.68% 0.40% 0.16% 0.35%	
AUD USD CNY EUR CAD GBP JPY	Contraction (per NZ Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY	Contraction (per NZ) Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rat	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY US 10YR	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rate Last	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY US US 10YR	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rat Last 0.75	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rate Last 0.75 0.80	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rat Last 0.75 0.80 2.31	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rat Last 0.75 0.80 2.31 2.58	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield	Chang	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield tes	Change A	0.24% 0.68% 0.40% 0.16% 0.35% 0.08%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rat Last 0.75 0.80 2.31 2.58 59.00 ties Futures (Spo	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield tes	Change A	0.24% 0.68% 0.40% 0.16% 0.35% 0.08% 1.02%	
AUD USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rate 0.75 0.80 2.31 2.58 59.00	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 y Yield tes	Change A	0.24% 0.68% 0.40% 0.16% 0.35% 0.08% 1.02%	
AUD USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodi	Last 0.9388 0.6818 4.331 0.6198 0.8677 0.5189 80.9384 10 Year Treasur 2.17% NZ Interest Rat Last 0.75 0.80 2.31 2.58 59.00 ties Futures (Spo	\$ 1.00) 0.0023 0.0046 0.0172 0.0010 0.0030 0.0004 0.8210 Y Yield tes	Change Ch	0.24% 0.68% 0.40% 0.16% 0.35% 0.08% 1.02%	

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