

# MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday as crude oil prices retreated, while Federal Reserve is expected to raise the interest rate soon.

The Dow Jones Industrial Average closed up 1.87%, while the S&P 500 and Nasdaq Composite were down 2.11% and 2.83%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.25%), the Dax 30 (-0.09%), CAC 40 (-0.23%) and the STOXX (-0.08%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.15%), HSI (-5.72%) and the Shanghai Composite (-4.95%).

The yield on the US 10 - year note was at 2.149%, while the 2 - year note was at 1.853%. Oil was down to \$99.05 per barrel, down 7.34%. The gold price was at US\$1916.92 per ounce, down 1.82%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, - 0.94% points to 7,097.40 points. The best performing stocks in this index were UNITI GROUP LIMITED (+27.30%) and CLINUVEL PHARMACEUTICALS LIMITED (+6.76%). The index has gained 1.68% in last five days.

The S&P/NZX 50 closed lower at 11801.732 points down 0.04%. Most sectors ended lower. The 3 worst sectors were Primary Sector (-1.06%), SmallCap (-1.15%), Consumer Staples (-1.35%). The 3 best sectors were Energy (+0.19%), Industrials (+0.80%) and Information Technology (+1.54%).

NZX Index

Index	Last	Change	
S&P/NZX All Index	12,899.77	13.54	▼ 0.10%
S&P/NZX 50 Index	11,801.73	4.73	▼ 0.04%
S&P/NZX MidCap Index	33,778.86	104.60	▼ 0.31%
S&P/NZX SmallCap Index	88,126.89	1,023.00	▼ 1.15%

ASX Index

Index	Last	Change	
ASX All Ordinaries	7,356.10	66.10	▼ 0.89%
S&P/ASX 200	7,097.40	52.00	▼ 0.73%
ASX Small Ordinaries	3,189.40	24.80	▼ 0.77%
S&P/ASX MIDCAP 50	8,816.60	139.10	▼ 1.55%
S&P/ASX 20	3,951.70	29.60	▼ 0.74%

Foreign Markets Index

	Last	Change	
S&P 500	4,261.05	87.94	▲ 2.11%
Dow Jones Industrial Average	33,560.71	615.47	▲ 1.87%
NASDAQ Composite	12,937.82	356.60	▲ 2.83%
FTSE 100	7,175.70	17.77	▼ 0.25%
ASX All Ordinaries	7,356.10	66.10	▼ 0.89%
NIKKEI 225	25,346.48	38.63	▲ 0.15%
HANG SENG INDEX	18,415.08	1,116.58	▼ 5.72%

Currencies (per NZ\$ 1.00)

	Last	Change	
AUD	0.9407	0.0026	▲ 0.28%
USD	0.6763	0.0014	▲ 0.21%
CNY	4.3085	0.0105	▲ 0.24%
EUR	0.6181	0.0014	▲ 0.23%
CAD	0.8641	0.0014	▼ 0.16%
GBP	0.5187	0.0006	▼ 0.12%
JPY	80.0065	0.2308	▲ 0.29%

US 10 Year Treasury Yield

US 10YR	2.05%
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NZ Interest Rates

Last	
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price \$USD)

	Last	Change	
Gold	1,919.20	41.60	▼ 2.12%
Silver	25.11	0.18	▼ 0.72%
Crude Oil	96.07	6.94	▼ 6.74%

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