

# MORNING REPORT

As at 9.00 a.m. 15/03/2022

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Top News		NZX Index			
		Index	Last	Change	
<b>KEY OVERSEAS MARKET</b>		<b>S&amp;P/NZX All Index</b>	12,911.90	27.87	▼ 0.22%
US markets closed lower on Monday as US Treasury yields hit two-year highs, while oil fell as the cease-fire talks between Russia and Ukraine are heading in the right direction.		<b>S&amp;P/NZX 50 Index</b>	11,950.14	223.60	▼ 1.84%
The Dow Jones Industrial Average closed down 0.10%, while the S&P 500 and Nasdaq Composite were down 0.86% and 2.09%, respectively.		<b>S&amp;P/NZX MidCap Index</b>	33,873.95	71.90	▼ 0.21%
Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.53%), the Dax 30 (+2.21%), CAC 40 (+1.75%) and the STOXX (+1.47%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.58%), HSI (-4.97%) and the Shanghai Composite (-2.60%).		<b>S&amp;P/NZX SmallCap Index</b>	89,150.24	112.10	▼ 0.13%
The yield on the US 10 - year note was at 2.144%, while the 2 - year note was at 1.863%. Oil was down to \$105.4 per barrel, down 6.43%. The gold price was at US\$1954.89 per ounce, down 1.67%.		<b>ASX Index</b>			
		Index	Last	Change	
		<b>ASX All Ordinaries</b>	7,422.20	82.90	▲ 1.13%
		<b>S&amp;P/ASX 200</b>	7,149.40	85.80	▲ 1.21%
		<b>ASX Small Ordinaries</b>	3,214.20	34.50	▲ 1.09%
		<b>S&amp;P/ASX MIDCAP 50</b>	8,955.70	101.70	▲ 1.15%
		<b>S&amp;P/ASX 20</b>	3,981.30	46.90	▲ 1.19%
		<b>Foreign Markets Index</b>			
		Index	Last	Change	
		<b>S&amp;P 500</b>	4,168.27	36.04	▼ 0.86%
		<b>Dow Jones Industrial Average</b>	32,909.88	34.31	▼ 0.10%
		<b>NASDAQ Composite</b>	12,574.74	269.07	▼ 2.09%
		<b>FTSE 100</b>	7,193.47	37.83	▲ 0.53%
		<b>ASX All Ordinaries</b>	7,422.20	82.90	▲ 1.13%
		<b>NIKKEI 225</b>	25,307.85	145.07	▲ 0.58%
		<b>HANG SENG INDEX</b>	19,531.66	1,022.13	▼ 4.97%
		<b>Currencies (per NZ\$ 1.00)</b>			
		Currency	Last	Change	
		<b>AUD</b>	0.9382	0.0036	▲ 0.39%
		<b>USD</b>	0.676	0.0042	▼ 0.62%
		<b>CNY</b>	4.3029	0.0176	▼ 0.41%
		<b>EUR</b>	0.6165	0.0080	▼ 1.28%
		<b>CAD</b>	0.8661	0.0015	▼ 0.17%
		<b>GBP</b>	0.5196	0.0028	▼ 0.54%
		<b>JPY</b>	79.8317	0.1596	▼ 0.20%
		<b>US 10 Year Treasury Yield</b>			
		<b>US 10YR</b>	2.05%		
		<b>NZ Interest Rates</b>			
		Last			
		<b>NZ OCR</b>	0.75		
		<b>90-day Bank Bill</b>	0.80		
		<b>5y Bank Bill</b>	2.31		
		<b>10y Bank Bill</b>	2.58		
		<b>Swap rate spread close (bps)</b>	59.00		
		<b>Commodities Futures (Spot Price \$USD)</b>			
		Commodity	Last	Change	
		<b>Gold</b>	1,955.50	29.50	▼ 1.49%
		<b>Silver</b>	25.25	0.91	▼ 3.50%
		<b>Crude Oil</b>	101.45	7.88	▼ 7.21%

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