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EQUITY INVESTMENT ADVISERS LTD

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Friday on fear of uncertainty about the Russia-Ukraine conflict and expectations the Federal Reserve may raise US interest rates due to rising inflation.

The Dow Jones Industrial Average closed down 0.69%, while the S&P 500 and Nasdaq Composite were down 1.30% and 2.18%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.80%), the Dax 30 (+1.38%), CAC 40 (+0.85%) and the STOXX (+0.97%). In Asia, the Hang Seng and Shanghai indices ended mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-2.05%), HSI (-1.61%) and the Shanghai Composite (+0.41%).

The yield on the US 10 - year note was at 1.997%, while the 2 - year note was at 1.746%. Oil was up to $112.7 per barrel, down 3.05%. The gold price was at US$1987.99 per ounce, down 0.40%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, - 0.94% points to 7,063.60 points. The best performing stocks in this index were ALLKEM LIMITED (+4.96%) and SOUTH32 LIMITED (+2.95%). The index has lost 0.66% in last five days.

The S&P/NZX 50 closed lower at 11821.384 points down 0.88%. Most sectors ended lower. The 3 worst sectors were Financials (-2.10%), Communications Services (-1.57%), Consumer Staples (-1.40%). The 3 best sectors were Real Estate (+0.09%), SmallCap (-0.35%) and Primary Sector (-0.48%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	12,933.29	111.80	▼	0.86%
S&P/NZX 50 Index	11,950.14	223.60	▼	1.84%
S&P/NZX MidCap Index	33,902.11	232.00	▼	0.68%
S&P/NZX SmallCap Index	89,262.34	309.20	▼	0.35%

ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,339.30	71.60	▼	0.97%
S&P/ASX 200	7,063.60	67.20	▼	0.94%
ASX Small Ordinaries	3,179.70	42.60	▼	1.32%
S&P/ASX MIDCAP 50	8,854.00	99.00	▼	1.11%
S&P/ASX 20	3,934.40	30.10	▼	0.76%

Foreign Markets Index				
	Last	Change		
S&P 500	4,204.31	55.21	▼	1.30%
Dow Jones Industrial Average	32,944.19	229.91	▼	0.69%
NASDAQ Composite	12,843.81	286.19	▼	2.18%
FTSE 100	7,155.64	56.55	▲	0.80%
ASX All Ordinaries	7,339.30	71.60	▼	0.97%
NIKKEI 225	25,162.78	527.62	▼	2.05%
HANG SENG INDEX	20,553.79	336.51	▼	1.61%

Currencies (per NZ$ 1.00)				
	Last	Change		
AUD	0.9335	0.0002	▼	0.02%
USD	0.6808	0.0060	▼	0.87%
CNY	4.3159	0.0000		0.00%
EUR	0.6239	0.0000		0.00%
CAD	0.8689	0.0000		0.00%
GBP	0.522	0.0000		0.00%
JPY	79.8695	0.0000		0.00%

US 10 Year Treasury Yield	
US 10YR	2.05%

NZ Interest Rates	
	Last
NZ OCR	0.75
90-day Bank Bill	0.80
5y Bank Bill	2.31
10y Bank Bill	2.58
Swap rate spread close (bps)	59.00

Commodities Futures (Spot Price $USD)				
	Last	Change		
Gold	1,992.30	7.30	▲	0.37%
Silver	26.22	0.06	▲	0.23%
Crude Oil	109.09	0.24	▼	0.22%

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