

MORNING REPORT

As at 9.00 a.m. 10/03/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News KEY OVERSEAS MARKET

US markets closed higher on Wednesday after three days of selling, as oil prices pulled back from the peaks while investors digested the news of Russian oil imports bans.

The Dow Jones Industrial Average closed up 2.13%, while the S&P 500 and Nasdaq Composite were down 2.67% and 3.53%, respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+3.25%), the Dax 30 (+7.92%), CAC 40 (+7.13%) and the STOXX (+7.44%). In Asia, the Hang Seng and Shanghai indices ended lower. The key Asian indices ended yesterday as follows: Nikkei 225(-0.30%), HSI (-0.67%) and the Shanghai Composite (-1.13%).

The yield on the US 10 - year note was at 1.944%, while the 2 - year note was at 1.674%. Oil was up to \$112.2 per barrel, down 12.37%. The gold price was at US\$1988.24 per ounce, down -3.14%.

NZX & ASX

The S&P/ASX200 closed barely changed on Monday, \pm 1.04% points to 7,053.00 points. The best performing stocks in this index were MESOBLAST LIMITED (\pm 16.99%) and PALADIN ENERGY LTD (\pm 10.00%). The index has lost 0.90% in last five days.

The S&P/NZX 50 closed lower at 11785.133 points up 0.32%. Most sectors ended higher. The 3 worst sectors were Real Estate (-0.51%), Energy (-0.35%), Industrials (-0.43%). The 3 best sectors were Primary Sector (+0.62%), Materials (+1.34%) and Communications Services (+1.46%).

NZX Index Last Change
S&P/NZX All Index 12,897.86 38.76 ▲ 0.30% S&P/NZX 50 Index 11,950.14 223.60 ▼ 1.84% S&P/NZX MidCap Index 33,886.83 47.70 ▼ 0.14% S&P/NZX SmallCap Index 89,157.35 99.61 ▲ 0.11% ASX Index Index Last Change ASX All Ordinaries 7,331.80 78.90 ▲ 1.09% S&P/ASX 200 7,053.00 72.70 ▲ 1.04% ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% S&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
S&P/NZX 50 Index 11,950.14 223.60 ▼ 1.84% S&P/NZX MidCap Index 33,886.83 47.70 ▼ 0.14% S&P/NZX SmallCap Index 89,157.35 99.61 ▲ 0.11% ASX Index Index Last Change ASX All Ordinaries 7,331.80 78.90 ▲ 1.09% S&P/ASX 200 7,053.00 72.70 ▲ 1.04% ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% S&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
S&P/NZX MidCap Index 33,886.83 47.70 ▼ 0.14% S&P/NZX SmallCap Index 89,157.35 99.61 ▲ 0.11% ASX Index Index Last Change ASX All Ordinaries 7,331.80 78.90 ▲ 1.09% S&P/ASX 200 7,053.00 72.70 ▲ 1.04% ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% S&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
S&P/NZX SmallCap Index 89,157.35 99.61
ASX Index Index Last Change ASX All Ordinaries 7,331.80 78.90 ▲ 1.09% \$&P/ASX 200 7,053.00 72.70 ▲ 1.04% ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% \$&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% \$&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change \$&P 500 4,280.23 109.53 ▲ 2.63%
Index Last Change ASX All Ordinaries 7,331.80 78.90 ▲ 1.09% \$&P/ASX 200 7,053.00 72.70 ▲ 1.04% ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% \$&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% \$&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change \$&P 500 4,280.23 109.53 ▲ 2.63%
ASX All Ordinaries 7,331.80 78.90 ▲ 1.09% S&P/ASX 200 7,053.00 72.70 ▲ 1.04% ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% S&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
S&P/ASX 200 7,053.00 72.70 ▲ 1.04% ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% S&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
ASX Small Ordinaries 3,174.20 59.90 ▲ 1.92% S&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
S&P/ASX MIDCAP 50 8,820.70 133.50 ▲ 1.54% S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
S&P/ASX 20 3,930.90 37.30 ▲ 0.96% Foreign Markets Index
Foreign Markets Index Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
Last Change S&P 500 4,280.23 109.53 ▲ 2.63%
S&P 500 4,280.23 109.53 ▲ 2.63%
,
NASDAQ Composite 13,247.39 451.83 ▲ 3.53%
FTSE 100 7,190.72 226.61 3.25%
ASX All Ordinaries 7,331.80 78.90 1.09%
NIKKEI 225 24,717.53 73.42 ▼ 0.30%
,
HANG SENG INDEX 20,627.71 138.16 ▼ 0.67% Currencies (per NZ\$ 1.00)
Last Change
AUD 0.9344 0.0016 ▼ 0.17%
USD 0.6836 0.0031 ▲ 0.46%
CNY 4.3188 0.0191 ▲ 0.44%
EUR 0.6171 0.0072 ▼ 1.15%
CAD 0.8771 0.0003 ▲ 0.03%
GBP 0.5186 0.0008 ▼ 0.15%
IDV 70.4070 0.4050 A 0.000
JPY 79.1879 0.4958 ▲ 0.63%
JPY 79.1879 0.4958 ▲ 0.63% US 10 Year Treasury Yield
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75 90-day Bank Bill 0.80
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75 90-day Bank Bill 0.80 5y Bank Bill 2.31
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75 90-day Bank Bill 0.80 5y Bank Bill 2.31 10y Bank Bill 2.58
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75 90-day Bank Bill 0.80 5y Bank Bill 2.31 10y Bank Bill 2.58 Swap rate spread close (bps) 59.00
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75 90-day Bank Bill 0.80 5y Bank Bill 2.31 10y Bank Bill 2.58 Swap rate spread close (bps) 59.00 Commodities Futures (Spot Price \$USD)
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75 90-day Bank Bill 0.80 5y Bank Bill 2.31 10y Bank Bill 2.58 Swap rate spread close (bps) 59.00 Commodities Futures (Spot Price \$USD) Last Change
US 10 Year Treasury Yield US 10YR 1.94% NZ Interest Rates Last NZ OCR 0.75 90-day Bank Bill 0.80 5y Bank Bill 2.31 10y Bank Bill 2.58 Swap rate spread close (bps) 59.00 Commodities Futures (Spot Price \$USD)

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click here for possible assitance.

Need help with precious metals? Click E-mail: Info@equity.co.nz

<u>here</u> www.equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669